

Bahrain Kuwait Insurance Co.

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	4,628,666	4,089,172	(12%)
Earnings Per Share (fils)	31.00	27.00	(13%)
Total Operating Revenue (KWD)	61,096,413	30,963,321	(49%)
Net Operating Profit / (Loss) (KWD)	3,403,837	2,161,807	(36%)
Cash Dividends Per Share (fils)	20.35	20.41	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	13.62%	11.56%	
Return on Average Assets (%)	3.00%	3.12%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	86,463,422	79,527,204	(8.0%)
Non-current Assets	35,584,672	60,563,275	70.2%
Total Assets	122,048,094	140,090,479	14.8%

Shareholders' Equity*	34,595,528	36,134,394	4.4%
Liabilities:			
Current Liabilities	9,025,131	9,873,513	9.4%
Non-current Liabilities	76,867,272	92,437,748	20.3%
Total Liabilities	85,892,403	102,311,261	19.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	-	P/E (x)	6.98
Value (KWD '000)	-	P/BV (x)	0.79
Closing Price (KWD)	0.191	Dividend Yield	13.03%
Book Value Per Share (KWD)	0.24	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	28.5	Beta	0.01

Source: Kamco Research & Boursa Kuwait

Pricing data as of 29-Feb-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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