

### Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	3,427,694	2,865,554	(16.4%)
Earnings Per Share (fils)	0.007	0.006	(14.3%)
Total Operating Revenue (KWD)	25,982,518	24,385,786	(6.1%)
Gross Profit / (Loss) (KWD)	2,037,818	1,322,212	(35.1%)
Return on Average Equity (ROAE)	5.79%	4.55%	
Return on Average Assets (ROAA)	4.21%	3.23%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	405,066	792,253,286	NM
Earnings Per Share (fils)	0.001	0.002	150.0%

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
<b>Assets:</b>			
Current Assets	18,563,141	22,334,125	20.31%
Non-current Assets	81,936,254	82,867,167	1.1%
Total Assets	100,499,395	105,201,292	4.7%
Shareholders' Equity*	72,907,507	73,050,529	0.2%
<b>Liabilities:</b>			
Current Liabilities	18,288,489	23,571,319	28.9%
Non-current Liabilities	9,303,401	8,579,444	(7.8%)
Total Liabilities	27,591,890	32,150,763	16.5%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	21,571	P/E (x)	16.25
Value (KWD '000)	2,802	P/BV (x)	0.87
Closing Price (KWD)	0.130	Dividend Yield	2.78%
Book Value Per Share (KWD)	0.149	YTD Share Turnover	4.40%
Current Market Capitalization (KWD Million)	63.7	Beta	1.11

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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