

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	2,243,389	2,490,283	11.0%
Earnings Per Share (fils)	9.81	11.07	12.8%
Total Operating Revenue (KWD)	3,060,682	3,087,679	0.9%
Gross Profit / (Loss) (KWD)	2,988,190	2,884,708	(3.5%)
Cash Dividends Per Share (fils)	5.0%	6.0%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	8.44%	9.04%	
Return on Average Assets (ROAA)	7.91%	7.99%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	6,942,593	8,384,589	20.8%
Non-current Assets	23,205,266	23,828,569	2.7%
Total Assets	30,147,859	32,213,158	6.9%
Shareholders' Equity*	27,111,959	28,012,456	3.3%
Liabilities:			
Current Liabilities	1,000,557	1,941,149	94.0%
Non-current Liabilities	2,034,315	2,258,468	11.0%
Total Liabilities	3,034,872	4,199,617	38.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	11,074	P/E (x)	6.78
Value (KWD '000)	886	P/BV (x)	0.63
Closing Price (KWD)	0.075	Dividend Yield	6.46%
Book Value Per Share (KWD)	0.123	YTD Share Turnover	4.73%
Current Market Capitalization (KWD Million)	17.6	Beta	0.32

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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