

Mezzan Holding Co.

9-Nov-17

## Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	13,141,478	10,121,839	(23.0%)
Earnings Per Share (fils)	42.21	32.51	(23.0%)
Total Operating Revenue (KWD)	156,241,283	157,620,929	0.9%
Gross Profit / (Loss) (KWD)	15,131,154	12,241,222	(19.1%)
Return on Average Equity (ROAE)	17.48%	13.51%	
Return on Average Assets (ROAA)	8.86%	6.64%	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
<b>Assets:</b>			
Current Assets	121,006,770	128,121,165	5.9%
Non-current Assets	85,260,698	92,415,979	8.4%
Total Assets	206,267,468	220,537,144	6.9%
Shareholders' Equity*	102,358,273	107,303,426	4.8%
<b>Liabilities:</b>			
Current Liabilities	85,750,290	99,486,314	16.0%
Non-current Liabilities	12,693,538	8,685,001	(31.6%)
Total Liabilities	98,443,828	108,171,315	9.9%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	43,507	P/E (x)	17.15
Value (KWD '000)	39,482	P/BV (x)	2.26
Closing Price (KWD)	0.780	Dividend Yield	3.59%
Book Value Per Share (KWD)	0.345	YTD Share Turnover	13.97%
Current Market Capitalization (KWD Million)	242.8	Beta	0.77

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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