

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	145,458,344	161,953,263	11.3%
Earnings Per Share (fils)	22.90	24.40	6.6%
Total Operating Revenue (KWD)	313,890,291	329,167,514	4.9%
Gross Profit / (Loss) (KWD)	222,233,789	235,934,176	6.2%
Cash Dividends Per Share (fils)	13.0	13.7	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	14.91%	15.44%	
Return on Average Assets (ROAA)	1.48%	1.58%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	5,372,815,366	5,523,960,984	2.8%
Non-current Assets	4,779,714,980	4,786,550,685	0.1%
Total Assets	10,152,530,346	10,310,511,669	1.6%
Shareholders' Equity*	1,029,333,679	1,067,844,258	3.7%
Liabilities:			
Current Liabilities	5,451,793,710	5,276,752,802	(3.2%)
Non-current Liabilities	3,538,035,141	3,710,172,278	4.9%
Total Liabilities	8,989,828,851	8,986,925,080	(0.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	20,330.91	P/E (x)	8.20
Value (KWD '000)	4,026.86	P/BV (x)	1.18
Closing Price (KWD)	0.200	Dividend Yield	6.19%
Book Value Per Share (KWD)	0.169	YTD Share Turnover	0.32%
Current Market Capitalization (KWD Million)	1,260.7	Beta	0.50

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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