

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	732,998	315,190	(57.0%)
Earnings Per Share (fils)	9.05	4.03	(55.5%)
Total Operating Revenue (KWD)	26,667,935	18,409,149	(31.0%)
Gross Profit / (Loss) (KWD)	774,896	332,695	(57.1%)
Return on Average Equity (ROAE)	6.50%	3.54%	
Return on Average Assets (ROAA)	4.75%	2.45%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	17,847,323	17,985,989	0.8%
Non-current Assets	726,786	673,968	(7.3%)
Total Assets	18,574,109	18,659,957	0.5%
Shareholders' Equity*	13,290,429	12,511,249	(5.9%)

Liabilities:

Current Liabilities	4,114,609	4,874,246	18.5%
Non-current Liabilities	1,169,071	1,274,462	9.0%
Total Liabilities	5,283,680	6,148,708	16.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,238	P/E (x)	16.64
Value (KWD '000)	710	P/BV (x)	0.62
Closing Price (KWD)	0.096	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.154	YTD Share Turnover	8.93%
Current Market Capitalization (KWD Million)	7.8	Beta	0.26

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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