

Kuwait Cable Vision

24-Jul-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	(159,622)	(176,657)	(10.7%)
Earnings Per Share (fils)	(5.32)	(5.89)	(10.7%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	(60,261)	(83,698)	(38.9%)
Earnings Per Share (fils)	(2.00)	(2.79)	(39.5%)

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	1,231,988	958,299	(22.2%)
Non-current Assets	966,839	720,301	(25.5%)
Total Assets	2,198,827	1,678,600	(23.7%)

Shareholders' Equity*	1,438,128	977,583	(32.0%)
Liabilities:			
Current Liabilities	649,864	615,465	(5.3%)
Non-current Liabilities	115,242	93,271	(19.1%)
Total Liabilities	765,106	708,736	(7.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,558	P/E (x)	NM
Value (KWD '000)	203	P/BV (x)	2.24
Closing Price (KWD)	0.073	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.033	YTD Share Turnover	15.19%
Current Market Capitalization (KWD Million)	2	Beta	0.52

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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