

National Mobile Telecommunication Co.

23-Oct-17

Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	32,201,000	34,754,000	7.9%
Earnings Per Share (fils)	64.25	69.35	7.9%
Total Operating Revenue (KWD)	532,962,000	522,608,000	(1.9%)
Gross Profit / (Loss) (KWD)	308,460,000	307,475,000	NM
Return on Average Equity (ROAE)	6.97%	7.89%	
Return on Average Assets (ROAA)	3.30%	3.59%	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
Assets:			
Current Assets	288,566,000	352,268,000	22.1%
Non-current Assets	1,094,111,000	1,003,693,000	(8.3%)
Total Assets	1,382,677,000	1,355,961,000	(1.9%)

Shareholders' Equity*	636,923,000	610,543,000	(4.1%)
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Liabilities:

Current Liabilities	480,201,000	512,074,000	6.6%
Non-current Liabilities	160,273,000	112,510,000	(29.8%)
Total Liabilities	640,474,000	624,584,000	(2.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,440	P/E (x)	11.93
Value (KWD '000)	4,166	P/BV (x)	0.97
Closing Price (KWD)	1.170	Dividend Yield	7.22%
Book Value Per Share (KWD)	1.218	YTD Share Turnover	0.68%
Current Market Capitalization (KWD Million)	589.7	Beta	0.85

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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