

Kuwait Financial Center

14-May-17

## Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	(683,000)	2,190,000	NM
Earnings Per Share (fils)	(1.00)	5.00	NM
Total Operating Revenue (KWD)	769,505	4,562,184	492.9%
Gross Profit / (Loss) (KWD)	(1,030,921)	2,244,030	NM
Return on Average Equity (ROAE)	0.94%	7.35%	
Return on Average Assets (ROAA)	0.61%	4.55%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
<b>Assets:</b>			
Current Assets	60,570,771	64,904,955	7.2%
Non-current Assets	86,003,997	92,254,085	7.3%
<b>Total Assets</b>	<b>146,574,768</b>	<b>157,159,040</b>	<b>7.2%</b>
<b>Shareholders' Equity*</b>	<b>92,480,911</b>	<b>95,418,989</b>	<b>3.2%</b>
<b>Liabilities:</b>			
Current Liabilities	33,246,030	10,663,632	(67.9%)
Non-current Liabilities	2,973,471	30,849,453	937.5%
<b>Total Liabilities</b>	<b>36,219,501</b>	<b>41,513,085</b>	<b>14.6%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,047	P/E (x)	7.62
Value (KWD '000)	198	P/BV (x)	0.55
Closing Price (KWD)	0.099	Dividend Yield	5.48%
Book Value Per Share (KWD)	0.198	YTD Share Turnover	0.39%
Current Market Capitalization (KWD Million)	52.6	Beta	1.21

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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