

International Resorts Co.

26-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	(634,193)	185,071	129.2%
Earnings Per Share (fils)	(4.11)	1.20	129.2%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	1.43%	
Return on Average Assets (ROAA)	NM	0.84%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	82,004	298,615	264.1%
Earnings Per Share (fils)	0.49	1.90	287.8%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	16,989,742	17,814,541	4.9%
Non-current Assets	4,568,304	4,464,820	(2.3%)
Total Assets	21,558,046	22,279,361	3.3%
Shareholders' Equity*	12,886,710	13,063,509	1.4%
Liabilities:			
Current Liabilities	8,570,744	9,097,998	6.2%
Non-current Liabilities	100,592	117,854	17.2%
Total Liabilities	8,671,336	9,215,852	6.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	43,254	P/E (x)	57.50
Value (KWD '000)	3,245	P/BV (x)	0.82
Closing Price (KWD)	0.069	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.085	YTD Share Turnover	28.00%
Current Market Capitalization (KWD Million)	10.7	Beta	1.55

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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