

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	287,677	1,438,766	400.1%
Earnings Per Share (fils)	0.44	2.23	406.8%
Total Operating Revenue (KWD)	2,378,287	2,222,483	(6.6%)
Gross Profit / (Loss) (KWD)	206,686	73,783	(64.3%)
Return on Average Equity (ROAE)	0.05%	5.70%	
Return on Average Assets (ROAA)	0.03%	3.78%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	10,090,861	27,322,201	170.8%
Non-current Assets	135,017,014	112,800,657	(16.5%)
Total Assets	145,107,875	140,122,858	(3.4%)
Shareholders' Equity*	94,055,196	94,869,700	0.9%
Liabilities:			
Current Liabilities	29,166,338	31,807,027	9.1%
Non-current Liabilities	2,032,050	1,646,727	(19.0%)
Total Liabilities	31,198,388	33,453,754	7.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	367,214	P/E (x)	7.82
Value (KWD '000)	29,152	P/BV (x)	0.45
Closing Price (KWD)	0.065	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.146	YTD Share Turnover	56.40%
Current Market Capitalization (KWD Million)	42.3	Beta	0.96

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

Disclosure:

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