

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	(314,176)	10,149	NM
Earnings Per Share (fils)	(1.67)	0.05	NM
Total Operating Revenue (KWD)	593,645	391,635	(34.0%)
Gross Profit / (Loss) (KWD)	21,279	316,723	NM
Return on Average Equity (ROAE)	NM	11.96%	
Return on Average Assets (ROAA)	NM	2.97%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	5,100,733	5,418,372	6.2%
Non-current Assets	29,627,083	28,407,540	(4.1%)
Total Assets	34,727,816	33,825,912	(2.6%)
Shareholders' Equity*	8,007,348	8,995,963	12.3%
Liabilities:			
Current Liabilities	21,289,190	20,056,253	(5.8%)
Non-current Liabilities	3,569,987	2,891,136	(19.0%)
Total Liabilities	24,859,177	22,947,389	(7.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,743	P/E (x)	6.02
Value (KWD '000)	86	P/BV (x)	0.69
Closing Price (KWD)	0.033	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.048	YTD Share Turnover	1.44%
Current Market Capitalization (KWD Million)	6.2	Beta	1.02

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company (Public) 2015