

Al Themar International Holding Co.*

12-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	1H-2012/13	1H-2013/14	Variance
Net Profit (Loss) KWD	(5,138,155)	294,086	105.7%
Earnings Per Share (fils)	(5.07)	0.29	105.7%
Return on Average Equity (ROAE)	2.57%	7.01%	
Return on Average Assets (ROAA)	1.51%	4.30%	
	Q2-2012/13	Q2-2013/14	Variance
Net Profit (Loss) KWD	(4,902,186)	75,366	101.5%
Earnings Per Share (fils)	(4.84)	0.07	101.4%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	6,820,243	9,141,416	34.0%
Non-current Assets	142,352,687	158,794,655	11.6%
Total Assets	149,172,930	167,936,071	12.6%

Shareholders' Equity*	87,874,500	106,905,681	21.7%
Liabilities:			
Current Liabilities	61,190,372	60,898,772	(0.5%)
Non-current Liabilities	108,058	131,618	21.8%
Total Liabilities	61,298,430	61,030,390	(0.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	228,610	P/E (x)	13.65
Value (KWD '000)	18,796	P/BV (x)	0.87
Closing Price (KWD)	0.092	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.106	YTD Share Turnover	22.58%
Current Market Capitalization (KWD Million)	93.2	Beta	0.55

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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