

### Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	(4,157,550)	67,508	NM
Earnings Per Share (fils)	(6.18)	0.10	NM
Total Operating Revenue (KWD)	14,954,892	17,130,954	14.6%
Gross Profit / (Loss) (KWD)	(5,680,754)	(1,152,517)	79.7%
Return on Average Equity (ROAE)	NM	3.03%	
Return on Average Assets (ROAA)	NM	0.40%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
<b>Assets:</b>			
Current Assets	116,941,194	116,402,706	(0.5%)
Non-current Assets	272,555,194	266,759,058	(2.1%)
<b>Total Assets</b>	<b>389,496,388</b>	<b>383,161,764</b>	<b>(1.6%)</b>
<b>Shareholders' Equity*</b>	<b>51,421,325</b>	<b>49,900,639</b>	<b>(3.0%)</b>
<b>Liabilities:</b>			
Current Liabilities	139,369,736	154,029,576	10.5%
Non-current Liabilities	165,277,988	143,418,512	(13.2%)
<b>Total Liabilities</b>	<b>304,647,724</b>	<b>297,448,088</b>	<b>(2.4%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	624,455	P/E (x)	15.96
Value (KWD '000)	27,541	P/BV (x)	0.53
Closing Price (KWD)	0.036	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.074	YTD Share Turnover	86.73%
Current Market Capitalization (KWD Million)	26.2	Beta	1.19

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

[kamconline.com](http://kamconline.com)

#### Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company