

## MENA Markets Daily Report

December 13, 2016

	Country	Benchmark		Index Value	DTD Change	YTD 2016	FY 2015
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Price Index	▲	5,636.99	0.4%	0.4%	(14.1%)
Kuwait ..... 2	Kuwait	Weighted Index	▲	378.46	0.46%	(0.8%)	(13.0%)
Saudi Arabia ..... 3	Kuwait	KSX 15 Index	▲	891.08	0.7%	(1.0%)	(15.0%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▼	7,162.38	(0.5%)	3.6%	(17.1%)
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▲	3,657.11	2.8%	16.1%	(16.5%)
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▲	4,549.05	0.7%	5.6%	(4.9%)
Bahrain ..... 7	Qatar	QE 20 Index	▲	10,328.76	1.4%	(1.0%)	(15.1%)
Egypt ..... 8	Bahrain	Bahrain All Share	▼	1,190.52	(0.1%)	(2.1%)	(14.8%)
Lebanon ..... 9	Oman	MSM 30 Index	=	5,696.32	0.0%	5.4%	(14.8%)
Syria ..... 10	Egypt	EGX 30	▲	11,444.06	1.3%	63.3%	(21.5%)
	Jordan	ASE Index	=	2,175.63	0.0%	1.8%	(1.3%)
	Lebanon	Blom Stock Index	=	1,224.62	0.0%	4.7%	(0.1%)
	Tunisia	Tunisia Index	=	5,461.83	0.0%	8.3%	(0.9%)
	Morocco	MASI	=	10,957.24	0.0%	22.8%	(7.2%)
	Syria	DSE Weighted Index	▲	1,535.03	0.4%	25.0%	(3.4%)
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	3,232.88	0.5%	(8.7%)	9.4%
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,110.14	1.2%	46.6%	(4.3%)
	India	SENSEX	▲	26,747.18	0.2%	2.4%	(5.0%)
	Brazil	BOVESPA Stock Index	▼	60,500.62	(0.3%)	39.6%	(13.3%)
	Mexico	BOLSA Index	▲	46,913.47	1.2%	9.2%	(0.4%)
	Korea	KOSPI Index	▼	2,024.69	(0.3%)	3.2%	2.4%
	Taiwan	TAIEX Index	▲	9,392.68	0.2%	12.6%	(10.4%)
<b>Global Markets</b>							
	World	MSCI World Index	▲	1,760.12	0.4%	5.9%	(2.7%)
	Asia	MSCI Asia Pacific	▼	138.41	(0.1%)	4.9%	(4.3%)
	Europe	DJ Stoxx 600	▲	355.38	1.0%	(2.9%)	6.8%
	Europe	FTSEurofirst 300	▲	1,404.04	1.0%	(2.3%)	5.0%
	Emerging Markets	MSCI EM Index	▼	877.85	(0.2%)	10.5%	(17.0%)
	U.S.A	S&P 500	▲	2,259.53	0.6%	10.5%	(0.7%)
	U.S.A	DJIA	▲	19,756.85	0.7%	13.4%	(2.2%)
	U.S.A	NASDAQ Composite	▲	5,444.50	0.5%	8.7%	5.7%
	UK	FTSE 100	▲	6,954.21	0.3%	11.4%	(4.9%)
	Germany	DAX	▲	11,203.63	0.2%	4.3%	9.6%
	Japan	NIKKEI 225	▲	18,996.37	1.2%	(0.2%)	9.1%
	Hong Kong	HANG SENG INDEX	▼	22,760.98	(0.4%)	3.9%	(7.2%)
<b>Commodities</b>							
	Oil	OPEC Crude	▼	50.04	(0.4%)	60.0%	(40.5%)
	Oil	Brent	▲	54.33	0.8%	19.4%	(44.1%)
	Oil	Kuwait	▲	50.72	2.2%	76.4%	(45.4%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.75	1.4%	30.4%	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,159.86	(0.9%)	9.3%	(10.6%)

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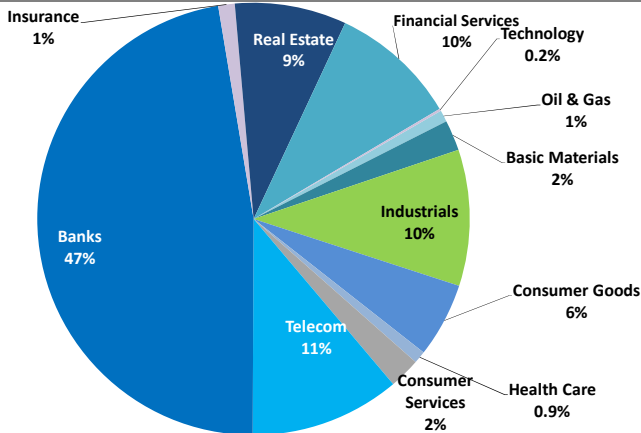
KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Boursa Kuwait Daily Report

December 13, 2016

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,719.5	13.8	9.5%
2- Kuwait Finance House	2,778.0	18.0	8.7%
3- Zain	1,860.6	11.9	10.5%
4- Ahli United Bank - Bahrain	1,326.8	7.9	16.3%
5- Kuwait Food Co. (Americana)	1,053.2	24.0	16.2%
6- Boubyan Bank	866.6	22.7	11.7%
7- Agility (PWC Logistics)	775.6	13.8	6.3%
8- Kuwait Projects Co.(Holding)	751.5	13.5	11.8%
9- Mabane Co.	740.4	15.2	15.3%
10- Gulf Bank	719.4	17.5	7.5%
<b>Total</b>	<b>14,592</b>	<b>14.14</b>	<b>10.3%</b>

\*: ROE is calculated based on TTM 1H-2016 net profit & shareholders' equity as of 30-June-16

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Boubyan Int'l Industries Holding Co.	0.024	0.003	11.9%
MENA Real Estate Co.	0.021	0.002	10.5%
Salbookh Trading Co.	0.058	0.004	7.4%
Al TAMEER Real Estate Investment Co.	0.021	0.001	5.0%
Human Soft Holding Co.	2.160	0.100	4.9%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Jeeran Holding Co.	0.051	(0.005)	(8.9%)
Osoul Investment Co.	0.059	(0.005)	(7.8%)
Contracting & Marine Services Co.	0.070	(0.005)	(6.7%)
Inovest	0.072	(0.003)	(4.0%)
Kuwait Real Estate Co.	0.061	(0.002)	(3.2%)

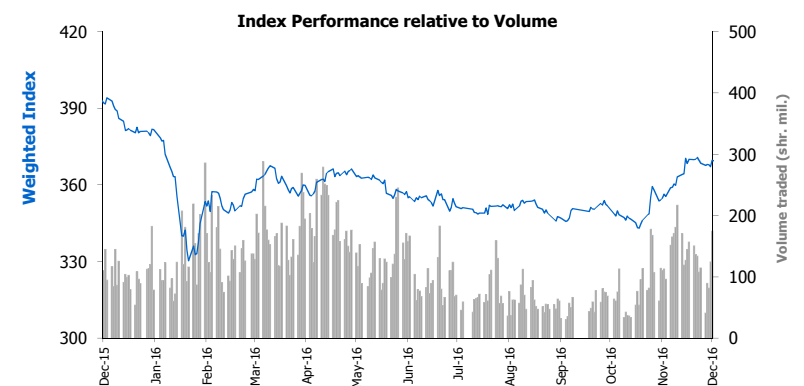
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Investors Holding Group Co.	0.025	4.2%	29,808,531
Alimtiiaz Investment Group	0.094	(1.1%)	18,508,141
Boubyan Int'l Industries Holding Co.	0.024	11.9%	17,960,245
Abyaar Real Estate Development Co.	0.023	2.3%	16,787,554
National Ranges Co.	0.029	0.0%	10,522,121

Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>26,150.9</b>	<b>▲</b>	<b>0.5%</b>	<b>3.1%</b>	<b>(0.0%)</b>
Oil & Gas	227.1	▲	0.1%	0.7%	(13.8%)
Basic Materials	599.0	▼	(0.1%)	6.4%	2.6%
Industrials	2,661.8	▲	1.6%	4.8%	11.9%
Consumer Goods	1,459.3	▼	(0.1%)	1.3%	18.1%
Health Care	240.5	=	0.0%	0.4%	32.1%
Consumer Services	608.6	▲	0.4%	1.2%	(16.4%)
Telecommunications	2,936.0	▲	0.9%	4.9%	13.5%
Banks	12,373.2	▲	0.3%	3.1%	(5.7%)
Insurance	327.2	▲	0.2%	(1.6%)	(16.1%)
Real Estate	2,181.8	▲	0.4%	2.5%	(5.7%)
Financial Services	2,493.6	▼	(0.1%)	2.2%	6.9%
Technology	42.8	▲	1.3%	(17.9%)	(13.9%)

Market Breadth	▲ 53	▼ 33	■ 99		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Price Index	5,636.99	25.2	0.4%	1.5%	0.4%
Weighted Index	378.46	1.7	0.5%	3.1%	(0.8%)
Kuwait 15 Index	891.08	6.5	0.7%	4.2%	(1.0%)
Market Cap (KWD Mn)	26,151	118.6	0.5%	3.1%	(0.0%)



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2016	YTD 2015
Volume (Shrs Mn)	246.5	63.2	34.5%	119.6	166.8
Value Traded (KWD Mn)	25.7	8.6	50.5%	11.4	15.9
No. of Trades	4,511	1,006	28.7%	2,832	3,862

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	8.1%	8.1%	9.0%	9.8%	9.5%
Weighted Index	11.0%	10.0%	10.2%	9.6%	9.2%

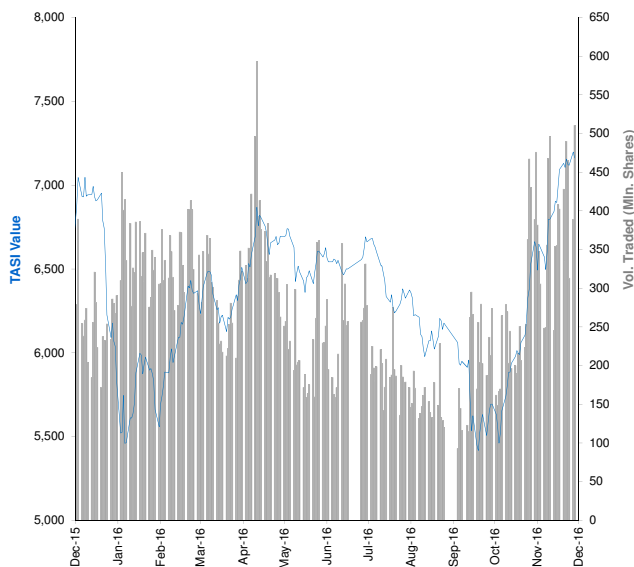
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.530	1.9%	4,314,658
Zain	0.430	1.2%	2,708,035
National Bank of Kuwait	0.660	0.0%	2,492,127
Agility (PWC Logistics)	0.640	3.2%	1,954,252
Alimtiiaz Investment Group	0.094	(1.1%)	1,787,356

## Saudi Tadawul Daily Report

December 13, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,672,906</b>	<b>(0.4%)</b>	<b>2.2%</b>	<b>5.8%</b>
<b>Banks &amp; Financial</b>	<b>422,778</b>	<b>0.2%</b>	<b>0.5%</b>	<b>(2.5%)</b>
<b>Petrochemical Industries</b>	<b>425,617</b>	<b>(1.3%)</b>	<b>2.7%</b>	<b>24.2%</b>
<b>Cement</b>	<b>58,553</b>	<b>(1.5%)</b>	<b>7.0%</b>	<b>(3.0%)</b>
<b>Retail</b>	<b>65,015</b>	<b>(0.9%)</b>	<b>5.1%</b>	<b>(7.9%)</b>
<b>Energy &amp; Utilities</b>	<b>83,813</b>	<b>0.3%</b>	<b>2.2%</b>	<b>24.4%</b>
<b>Agric. &amp; Food Ind.</b>	<b>99,611</b>	<b>0.0%</b>	<b>1.7%</b>	<b>(2.6%)</b>
<b>Telecom</b>	<b>169,453</b>	<b>(0.1%)</b>	<b>0.1%</b>	<b>3.1%</b>
<b>Insurance</b>	<b>41,653</b>	<b>(1.4%)</b>	<b>5.5%</b>	<b>4.3%</b>
<b>Multi-Inv.</b>	<b>52,333</b>	<b>1.8%</b>	<b>6.3%</b>	<b>(19.0%)</b>
<b>Indust. Inv.</b>	<b>61,954</b>	<b>(1.5%)</b>	<b>(0.8%)</b>	<b>4.8%</b>
<b>Bldg. &amp; Const.</b>	<b>18,387</b>	<b>(0.4%)</b>	<b>8.6%</b>	<b>(1.2%)</b>
<b>Real Estate Dev.</b>	<b>126,201</b>	<b>(0.6%)</b>	<b>2.3%</b>	<b>25.4%</b>
<b>Transport</b>	<b>31,468</b>	<b>0.9%</b>	<b>8.0%</b>	<b>9.5%</b>
<b>Media &amp; Publishing</b>	<b>4,132</b>	<b>(1.5%)</b>	<b>(0.2%)</b>	<b>(37.8%)</b>
<b>Hotel &amp; Tourism</b>	<b>11,939</b>	<b>(2.6%)</b>	<b>3.7%</b>	<b>(43.7%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Red Sea Housing	30.52	6.7%	71,409
Assir Trading, Tourism & Manufacturing (	17.22	6.4%	28,914
Saudi Advanced Industries Co.	11.89	4.9%	100,022
Bawan Company	22.41	3.4%	57,875
National Gas & Industrialization Co.	31.42	3.3%	32,233

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Indian Co. for Cooperative Ins.	15.80	(4.9%)	50,949
Mediterranean & Gulf Ins. & Re-ins Co.	25.68	(4.4%)	93,523
Alujain Corporation	21.00	(4.3%)	45,937
Dar Al Arkan Real Estate Dev. Co.	6.07	(4.3%)	1,057,474
Saudi Enaya Cooperative Insurance Co.	15.76	(3.8%)	25,742

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	6.07	(4.3%)	169,812
Alinma Bank	14.61	(0.7%)	23,326
Saudi Kayan	9.08	(0.6%)	22,681
Saudi Industrial Services Co.	15.56	2.7%	14,634
Methanol Chemical Co.	7.34	(0.1%)	10,814

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tadawul All Share Index	7,162.38	(35.5)	(0.5%)	2.3%	3.6%
Market Cap (SAR Mn)	1,672,906	(7,544.3)	(0.4%)	2.2%	5.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	510	121.2	31.1%	272	281
Value Traded (SAR Mn)	7,701	1,636.6	27.0%	4,631	8,581
No. of Trades	163,160	32,602	25.0%	222,722	143,065

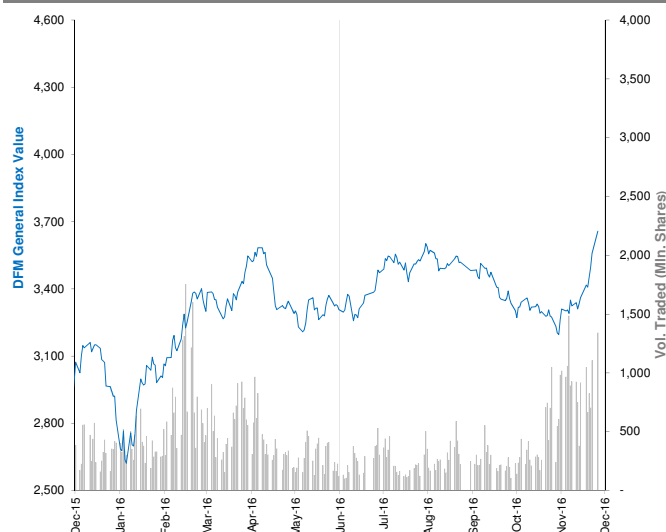
Market Breadth	▲	35	▼	133	=	6
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Dar Al Arkan Real Estate Dev. Co.	6.07	(4.3%)	1,057.5
Saudi Basic Industries Corp	95.51	(1.4%)	764.5
Alinma Bank	14.61	(0.7%)	343.5
Jabal Omar Development Co.	75.02	(0.2%)	277.3
Saudi Industrial Services Co.	15.56	2.7%	231.7

## Dubai Financial Market Daily Report

December 13, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Dubai Financial Market</b>	<b>339,479</b>	<b>2.3%</b>	<b>7.3%</b>	<b>12.7%</b>
<b>Banking</b>	<b>117,230</b>	<b>0.6%</b>	<b>3.2%</b>	<b>8.2%</b>
<b>Consumer Staples</b>	<b>13,733</b>	<b>(0.1%)</b>	<b>(5.8%)</b>	<b>33.7%</b>
<b>Investment &amp; Financial</b>	<b>24,183</b>	<b>2.7%</b>	<b>10.3%</b>	<b>15.8%</b>
<b>Insurance</b>	<b>5,167</b>	<b>1.6%</b>	<b>0.9%</b>	<b>(8.5%)</b>
<b>Industrial</b>	<b>3,943</b>	<b>0.0%</b>	<b>0.0%</b>	<b>14.7%</b>
<b>Real Estate &amp; Construction</b>	<b>120,432</b>	<b>3.7%</b>	<b>11.4%</b>	<b>18.9%</b>
<b>Telecommunication</b>	<b>30,055</b>	<b>4.5%</b>	<b>13.1%</b>	<b>27.5%</b>
<b>Transportation</b>	<b>21,027</b>	<b>3.9%</b>	<b>11.6%</b>	<b>(15.5%)</b>
<b>Services</b>	<b>3,708</b>	<b>0.7%</b>	<b>3.9%</b>	<b>33.5%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Arabian Scandinavian Insurance Co.</b>	<b>2.300</b>	<b>15.0%</b>	21,799
<b>Agility (PWC Logistics)</b>	<b>7.000</b>	<b>10.8%</b>	24,500
<b>Marka</b>	<b>1.320</b>	<b>10.0%</b>	35,354,003
<b>Union Properties</b>	<b>1.170</b>	<b>8.3%</b>	301,828,360
<b>Int'l Financial Advisors Co.</b>	<b>0.385</b>	<b>7.8%</b>	710,850

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>SHUAA Capital</b>	<b>1.450</b>	<b>(2.0%)</b>	3,837,256
<b>Al Salam Bank - Bahrain</b>	<b>0.980</b>	<b>(2.0%)</b>	16,582,803
<b>Gulf Navigation Holding</b>	<b>1.580</b>	<b>(1.9%)</b>	3,948,114
<b>Aramex</b>	<b>4.240</b>	<b>(1.4%)</b>	8,596,017
<b>Al-Madina for Finance &amp; Investment</b>	<b>0.496</b>	<b>(1.4%)</b>	767,598

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Union Properties</b>	<b>1.170</b>	<b>8.3%</b>	<b>264,007</b>
<b>Drake and Scull International</b>	<b>0.521</b>	<b>2.6%</b>	<b>202,371</b>
<b>Arabtec Holding P.J.S.C.</b>	<b>1.430</b>	<b>5.1%</b>	<b>158,930</b>
<b>Air Arabia Co.</b>	<b>1.340</b>	<b>2.3%</b>	<b>141,837</b>
<b>Deyaar Development</b>	<b>0.637</b>	<b>4.6%</b>	<b>108,193</b>

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>DFM General Index</b>	<b>3,657.11</b>	<b>98.43</b>	<b>2.8%</b>	<b>8.8%</b>	<b>16.1%</b>
<b>Market Cap (AED Mn)</b>	<b>339,479</b>	<b>7,738</b>	<b>2.3%</b>	<b>7.3%</b>	<b>12.7%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume (Mn Shares)</b>	<b>1,341</b>	<b>236.8</b>	<b>21.5%</b>	<b>427</b>	<b>393</b>
<b>Value Traded (AED Mn)</b>	<b>1,714</b>	<b>245.6</b>	<b>16.7%</b>	<b>533</b>	<b>616</b>
<b>No. of Trades</b>	<b>12,189</b>	<b>8,868</b>	<b>267.0%</b>	<b>5,254</b>	<b>6,312</b>

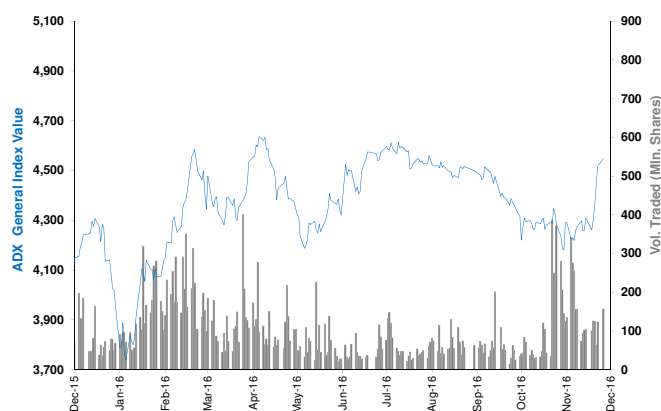
Market Breadth	▲	28	▼	8	=	24
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>Union Properties</b>	<b>1.170</b>	<b>8.3%</b>	<b>301.8</b>
<b>Arabtec Holding P.J.S.C.</b>	<b>1.430</b>	<b>5.1%</b>	<b>222.7</b>
<b>Air Arabia Co.</b>	<b>1.340</b>	<b>2.3%</b>	<b>187.5</b>
<b>Gulf Finance House</b>	<b>1.870</b>	<b>(1.1%)</b>	<b>142.3</b>
<b>EMAAR Properties</b>	<b>7.780</b>	<b>5.1%</b>	<b>135.8</b>

## Abu Dhabi Securities Exchange Daily Report

December 13, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>465,853</b>	<b>1.0%</b>	<b>4.6%</b>	<b>8.8%</b>
<b>Banks</b>	<b>202,545</b>	<b>0.2%</b>	<b>7.6%</b>	<b>2.8%</b>
<b>Inv. &amp; Financial Services</b>	<b>3,663</b>	<b>0.5%</b>	<b>1.6%</b>	<b>(16.1%)</b>
<b>Real Estate</b>	<b>25,605</b>	<b>1.9%</b>	<b>10.1%</b>	<b>23.5%</b>
<b>Energy</b>	<b>7,182</b>	<b>2.7%</b>	<b>6.5%</b>	<b>14.1%</b>
<b>Consumer Staples</b>	<b>5,730</b>	<b>2.4%</b>	<b>7.3%</b>	<b>(5.3%)</b>
<b>Industrial</b>	<b>10,807</b>	<b>0.9%</b>	<b>1.7%</b>	<b>(9.8%)</b>
<b>Insurance</b>	<b>7,838</b>	<b>(0.0%)</b>	<b>0.1%</b>	<b>0.2%</b>
<b>Telecommunication</b>	<b>193,382</b>	<b>1.8%</b>	<b>1.7%</b>	<b>17.7%</b>
<b>Services</b>	<b>9,101</b>	<b>(3.3%)</b>	<b>(3.3%)</b>	<b>(4.1%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Fujairah Cement Industries Co.</b>	<b>1.11</b>	<b>8.8%</b>	33,300
<b>Gulf Pharmaceutical Co.</b>	<b>2.30</b>	<b>6.0%</b>	2,231
<b>Abu Dhabi National Energy Co. (TAQA)</b>	<b>0.56</b>	<b>5.7%</b>	877,303
<b>International Fish Farming Co.</b>	<b>1.77</b>	<b>4.1%</b>	698,160
<b>Eshraq Properties Co.</b>	<b>1.06</b>	<b>2.9%</b>	96,596,715

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Abu Dhabi National Hotels</b>	<b>2.85</b>	<b>(9.8%)</b>	92,700
<b>AXA Green Crescent Insurance Co.</b>	<b>0.54</b>	<b>(8.5%)</b>	8,100
<b>Abu Dhabi Ship Building Co.</b>	<b>2.49</b>	<b>(5.3%)</b>	774
<b>Abu Dhabi National Co. for Bldg. Materi</b>	<b>0.54</b>	<b>(5.3%)</b>	14,399
<b>Gulf Cement Co.</b>	<b>0.97</b>	<b>(3.0%)</b>	9,700

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Eshraq Properties Co.</b>	<b>1.06</b>	2.9%	89,889
<b>Ras Al Khaimah Properties</b>	<b>0.70</b>	1.4%	19,124
<b>AL DAR Properties Co.</b>	<b>2.75</b>	1.9%	11,846
<b>Dana Gas</b>	<b>0.56</b>	0.0%	9,351
<b>Methaq Takaful Insurance Co.</b>	<b>0.89</b>	1.1%	5,312

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>ADX General Index</b>	<b>4,549.05</b>	<b>31.90</b>	<b>0.7%</b>	<b>5.6%</b>	<b>5.6%</b>
<b>Market Cap (AED Mn)</b>	<b>465,853</b>	<b>4,444</b>	<b>1.0%</b>	<b>4.6%</b>	<b>8.8%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume (Mn Shares)</b>	<b>157</b>	<b>33.2</b>	<b>26.9%</b>	<b>104</b>	<b>232.9</b>
<b>Value Traded (AED Mn)</b>	<b>302</b>	<b>(58.6)</b>	<b>(16.3%)</b>	<b>191</b>	<b>584.7</b>
<b>No. of Trades</b>	<b>2,669</b>	<b>122</b>	<b>4.8%</b>	<b>1,480</b>	<b>3,443</b>

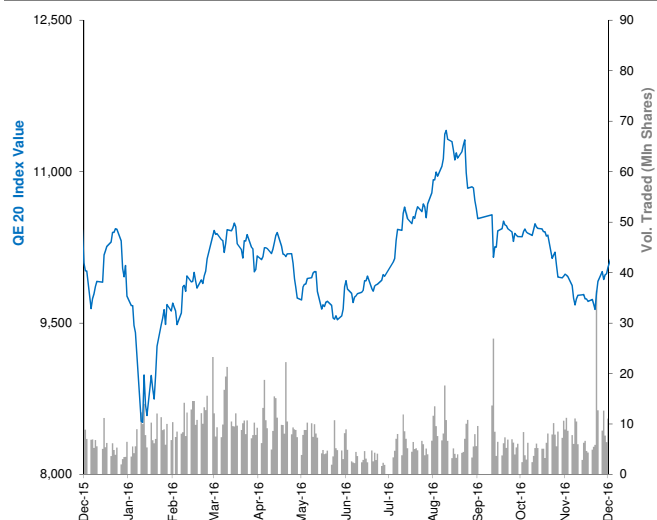
Market Breadth	▲ 17 ▼ 10 = 39
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>Eshraq Properties Co.</b>	<b>1.06</b>	2.9%	96,596,715
<b>First Gulf Bank</b>	<b>12.90</b>	<b>(0.8%)</b>	41,584,071
<b>Abu Dhabi Commercial Bank</b>	<b>7.00</b>	1.4%	34,897,343
<b>AL DAR Properties Co.</b>	<b>2.75</b>	1.9%	32,614,368
<b>National Bank Of Abu Dhabi</b>	<b>10.05</b>	0.0%	28,813,693

## Qatar Exchange Daily Report

December 13, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>554,429</b>	<b>1.3%</b>	<b>5.3%</b>	<b>0.2%</b>
<b>Banking &amp; Finance</b>	<b>229,169</b>	<b>1.6%</b>	<b>4.2%</b>	<b>0.1%</b>
<b>Goods &amp; Consumer Services</b>	<b>22,232</b>	<b>0.4%</b>	<b>4.6%</b>	<b>(7.4%)</b>
<b>Industrial</b>	<b>146,915</b>	<b>1.7%</b>	<b>7.4%</b>	<b>(2.2%)</b>
<b>Insurance</b>	<b>27,219</b>	<b>(0.4%)</b>	<b>1.4%</b>	<b>23.1%</b>
<b>Real Estate</b>	<b>63,724</b>	<b>2.0%</b>	<b>7.8%</b>	<b>(4.3%)</b>
<b>Telecom</b>	<b>39,270</b>	<b>(1.2%)</b>	<b>5.5%</b>	<b>13.0%</b>
<b>Transport</b>	<b>25,898</b>	<b>0.9%</b>	<b>2.3%</b>	<b>(2.9%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Mazaya Qatar R.E Development Co.</b>	<b>14.50</b>	<b>4.3%</b>	43,818,363
<b>Gulf International Services</b>	<b>32.20</b>	<b>4.0%</b>	57,841,049
<b>Zad Holding Co.</b>	<b>80.50</b>	<b>2.8%</b>	116,484
<b>Qatar National Bank</b>	<b>156.00</b>	<b>2.6%</b>	31,627,851
<b>Mesaieed Petrochemical Holding Co.</b>	<b>16.50</b>	<b>2.4%</b>	6,460,676

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Al Ahli Bank of Qatar</b>	<b>38.85</b>	<b>(7.4%)</b>	18,570
<b>Islamic Holding Group</b>	<b>62.50</b>	<b>(3.0%)</b>	14,849,879
<b>Qatar Islamic Insurance</b>	<b>50.00</b>	<b>(2.7%)</b>	4,619,699
<b>Ooredoo</b>	<b>97.10</b>	<b>(1.9%)</b>	24,181,499
<b>Qatar Industrial Manufacturing Co.</b>	<b>43.40</b>	<b>(1.4%)</b>	1,416,933

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Mazaya Qatar R.E Development Co.</b>	<b>14.50</b>	4.3%	<b>3,073,339</b>
<b>Vodafone Qatar</b>	<b>9.66</b>	1.5%	<b>2,316,393</b>
<b>Gulf International Services</b>	<b>32.20</b>	4.0%	<b>1,822,350</b>
<b>Ezdan Holding Group Co.</b>	<b>16.02</b>	2.4%	<b>913,038</b>
<b>Masraf Al Rayan</b>	<b>36.05</b>	1.3%	<b>744,547</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>QE 20 Index</b>	<b>10,328.76</b>	<b>140.86</b>	<b>1.4%</b>	<b>5.5%</b>	<b>(1.0%)</b>
<b>Market Cap (QAR Mn)</b>	<b>554,429</b>	<b>7,066</b>	<b>1.3%</b>	<b>5.3%</b>	<b>0.2%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>14,953</b>	<b>4,868</b>	<b>48.3%</b>	<b>7,941</b>	<b>9,360</b>
<b>Value Traded (QAR Mn)</b>	<b>450</b>	<b>115</b>	<b>34.5%</b>	<b>279</b>	<b>382</b>
<b>No. of Trades</b>	<b>5,916</b>	<b>1,344</b>	<b>29.4%</b>	<b>4,056</b>	<b>4,828</b>

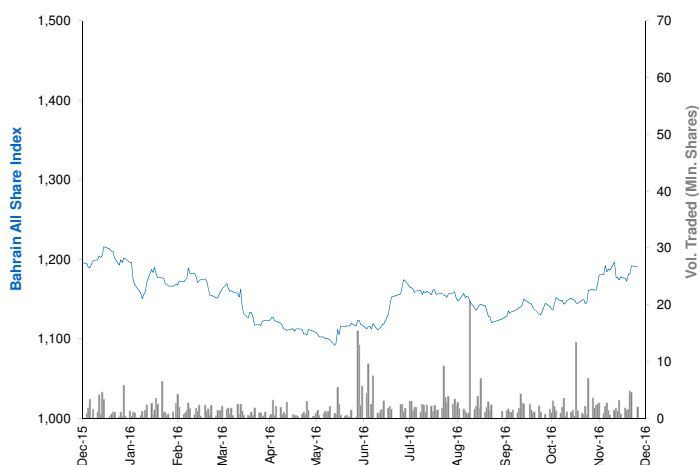
Market Breadth	▲	28	▼	13	=	3
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Industries Qatar</b>	<b>114.00</b>	1.8%	<b>58.9</b>
<b>Gulf International Services</b>	<b>32.20</b>	4.0%	<b>57.8</b>
<b>Mazaya Qatar R.E Development Co.</b>	<b>14.50</b>	4.3%	<b>43.8</b>
<b>Qatar National Bank</b>	<b>156.00</b>	2.6%	<b>31.6</b>
<b>Masraf Al Rayan</b>	<b>36.05</b>	1.3%	<b>26.8</b>

## Bahrain Bourse Daily Report

December 13, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Bahrain Bourse</b>	<b>7,043</b>	<b>(0.1%)</b>	<b>1.4%</b>	<b>(1.2%)</b>
<b>Commercial Banks</b>	<b>3,268</b>	<b>0.0%</b>	<b>1.4%</b>	<b>(1.7%)</b>
<b>Investment</b>	<b>2,023</b>	<b>(0.1%)</b>	<b>2.5%</b>	<b>7.7%</b>
<b>Insurance</b>	<b>140</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(4.7%)</b>
<b>Service</b>	<b>990</b>	<b>(0.1%)</b>	<b>0.8%</b>	<b>(3.9%)</b>
<b>Hotel &amp; Tourism</b>	<b>172</b>	<b>0.0%</b>	<b>0.5%</b>	<b>(15.1%)</b>
<b>Industrial</b>	<b>451</b>	<b>(1.2%)</b>	<b>(1.2%)</b>	<b>(17.6%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>AlKhaleeji Commercial Bank</b>	<b>0.065</b>	<b>1.6%</b>	65,434

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Esterad Investment Co.</b>	<b>0.169</b>	<b>(9.6%)</b>	7,105
<b>Bahrain Duty Free Complex</b>	<b>0.750</b>	<b>(1.3%)</b>	7,298
<b>Aluminum Bahrain</b>	<b>0.304</b>	<b>(1.3%)</b>	3,040

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
<b>AlKhaleeji Commercial Bank</b>	<b>0.065</b>	1.6%	<b>993,500</b>
<b>Ahli United Bank (USD)</b>	<b>0.635</b>	0.0%	<b>708,180</b>
<b>Bahrain Commercial Facilities Co.</b>	<b>0.650</b>	0.0%	<b>120,000</b>
<b>Esterad Investment Co.</b>	<b>0.169</b>	(9.6%)	<b>42,043</b>
<b>Bahrain Telecommunications Co.</b>	<b>0.282</b>	0.0%	<b>31,318</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>Bahrain All Share Inde</b>	<b>1,190.52</b>	<b>(1.42)</b>	<b>(0.1%)</b>	<b>1.4%</b>	<b>(2.1%)</b>
<b>Market Cap (BHD Mln)</b>	<b>7,043.36</b>	<b>(8.44)</b>	<b>(0.1%)</b>	<b>1.4%</b>	<b>(1.2%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>2,005</b>	<b>(2,593)</b>	<b>(56.4%)</b>	<b>2,065</b>	<b>866</b>
<b>Value Traded (BHD '00)</b>	<b>426</b>	<b>(253)</b>	<b>(37.3%)</b>	<b>445</b>	<b>217</b>
<b>No. of Trades</b>	<b>46</b>	<b>(51)</b>	<b>(52.6%)</b>	<b>42</b>	<b>35</b>

### Market Breadth

▲ 1 ▼ 3 = 36

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
<b>Ahli United Bank (USD)</b>	<b>0.635</b>	0.0%	<b>169,535</b>
<b>Bahrain Commercial Facilities Co.</b>	<b>0.650</b>	0.0%	<b>78,000</b>
<b>Investcorp Bank (USD)</b>	<b>8.100</b>	0.0%	<b>76,343</b>
<b>AlKhaleeji Commercial Bank</b>	<b>0.065</b>	1.6%	<b>65,434</b>
<b>Bahrain Telecommunications Co.</b>	<b>0.282</b>	0.0%	<b>8,832</b>

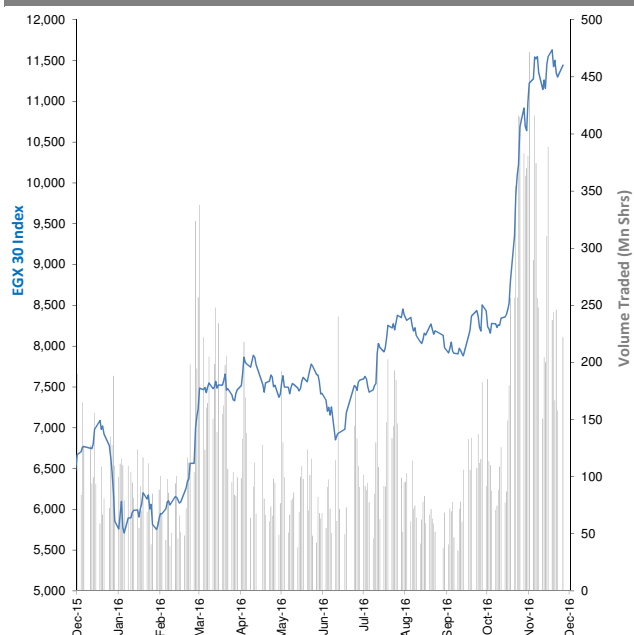


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

December 13, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	404,398	1.2%	1.2%	59.9%
Banking & Finance	118,002	0.3%	0.3%	99.5%
Basic Resources	17,568	5.2%	5.2%	38.8%
Chemical	18,194	1.2%	1.2%	(0.6%)
Construction & Material	58,399	(0.7%)	(0.7%)	(8.4%)
Financial Services	25,300	0.4%	0.4%	71.7%
Food & Beverage	8,259	0.2%	0.2%	15.3%
Healthcare & Pharma.	6,678	(1.0%)	(1.0%)	16.9%
Ind. Goods, Services, Auto.	21,635	(0.1%)	(0.1%)	122.4%
Media	595	1.0%	1.0%	25.6%
Oil & Gas	5,350	4.1%	4.1%	146.6%
Personal & Household	22,384	0.0%	0.0%	62.2%
Real Estate	38,715	3.3%	3.3%	21.4%
Telecommunication	60,328	2.6%	2.6%	92.5%
Travel & Leisure	2,991	(0.6%)	(0.6%)	(7.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Al Ezz Dekheila Steel Co. Alexandria	423.38	9.1%
Heliopolis Housing	24.91	7.7%
Telecom Egypt	11.12	6.5%
El Ezz Steel Rebars	12.33	5.5%
Medinet Nasr Housing	19.59	4.8%

Worst Return Performers	Price (EGP)	Daily % Chg
Misr Cement Co.	78.19	(4.7%)
Tourah cement Co.	10.42	(3.2%)
Housing and Development Bank	24.26	(3.2%)
Egyptian Resorts Co.	0.98	(1.0%)
Egyptian Int'l Pharmaceutical	84.17	(1.0%)

Most Active Stocks By Volume	Price (EGP)	Volume ( '000 Shrs)
Amer Group Holding	0.32	45,903
Citadel Capital	0.95	28,585
Palm Hills Developments	3.13	22,487
Global Telecom Hldg. (Orascom Telecom)	5.96	20,401
Egyptian Resorts Co.	0.98	15,588

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
EGX 30 Index	11,444.06	146.13	1.3%	(0.1%)	63.3%
Market Cap (EGP Mn)	404,398	4,388	1.2%	1.2%	59.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	222	64.11	40.6%	127	89
Value Traded (EGP Mn)	1,226	336.8	37.8%	521	350
No. of Trades	25,967	5,103	24.5%	14,235	11,382

Market Breadth	▲	36	▼	12	=	12
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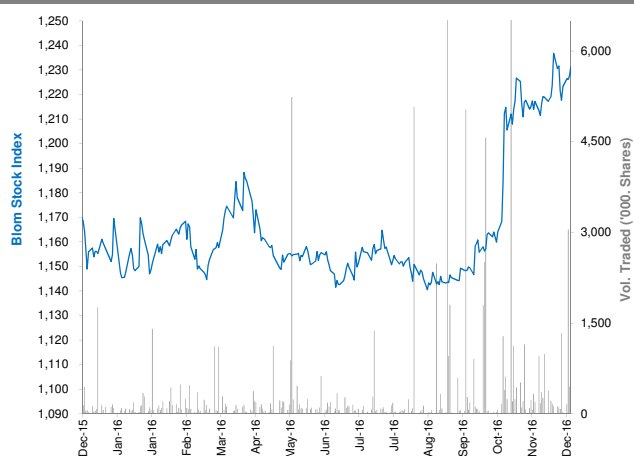
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
El Ezz Steel Rebars	12.33	5.47%	136.70
T M G Holding	8.74	2.94%	132.56
Global Telecom Hldg. (Orascom Telecom)	5.96	1.02%	121.65
Commercial Int'l Bank (Egypt)	68.29	0.29%	118.15
Medinet Nasr Housing	19.59	4.76%	106.47



## Beirut Stock Exchange Daily Report

December 13, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>11,863</b>	<b>(0.2%)</b>	<b>0.0%</b>	<b>1.7%</b>
<b>Banking</b>	<b>9,669</b>	<b>(0.9%)</b>	<b>(0.5%)</b>	<b>1.9%</b>
<b>Industrial</b>	<b>276</b>	<b>0.0%</b>	<b>(3.1%)</b>	<b>(12.6%)</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.6%</b>
<b>Real Estate &amp; Construction</b>	<b>1,883</b>	<b>3.2%</b>	<b>3.1%</b>	<b>3.1%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>Solidere A</b>	<b>11.41</b>	<b>3.6%</b>
<b>Solidere B</b>	<b>11.41</b>	<b>2.4%</b>
<b>BLOM Bank</b>	<b>10.44</b>	<b>0.8%</b>
<b>Byblos Bank Preferred 2008</b>	<b>102.10</b>	<b>0.1%</b>

Worst Return Performers	Price (USD)	Daily % Chg
<b>Bank Audi</b>	<b>6.50</b>	<b>(3.8%)</b>

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>BLOM Bank</b>	<b>10.44</b>	<b>27,400</b>
<b>Solidere A</b>	<b>11.41</b>	<b>26,605</b>
<b>Bank Audi</b>	<b>6.50</b>	<b>25,000</b>
<b>Solidere B</b>	<b>11.41</b>	<b>4,124</b>
<b>Byblos Bank Preferred 2008</b>	<b>102.10</b>	<b>1,000</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>Blom Stock Index</b>	<b>1,224.62</b>	<b>0.00</b>	<b>0.0%</b>	<b>0.3%</b>	<b>4.7%</b>
<b>Market Cap (USD Mn)</b>	<b>11,863.25</b>	<b>(28.98)</b>	<b>(0.2%)</b>	<b>0.0%</b>	<b>1.7%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000s shares)</b>	<b>84.13</b>	<b>(96)</b>	<b>(53.2%)</b>	<b>476</b>	<b>662</b>
<b>Value Traded ('000s USD)</b>	<b>900.95</b>	<b>(104)</b>	<b>(10.4%)</b>	<b>4,190</b>	<b>2,878</b>

### Market Breadth

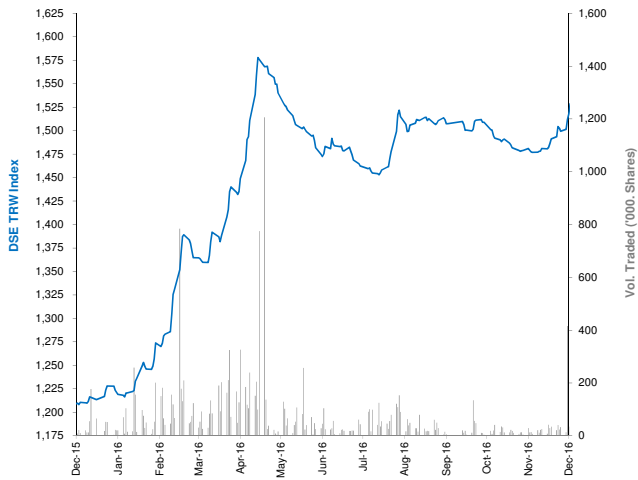
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Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>Solidere A</b>	<b>11.41</b>	<b>3.6%</b>	<b>303,448</b>
<b>BLOM Bank</b>	<b>10.44</b>	<b>0.8%</b>	<b>286,084</b>
<b>Bank Audi</b>	<b>6.50</b>	<b>(3.8%)</b>	<b>162,500</b>
<b>Byblos Bank Preferred 2008</b>	<b>102.10</b>	<b>0.1%</b>	<b>102,050</b>
<b>Solidere B</b>	<b>11.41</b>	<b>2.4%</b>	<b>46,870</b>

## Damascus Securities Exchange Daily Report

December 13, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>166,654</b>	<b>0.4%</b>	<b>2.1%</b>	<b>31.3%</b>
<b>Banking</b>	<b>148,644</b>	<b>0.5%</b>	<b>2.4%</b>	<b>31.7%</b>
<b>Services</b>	<b>1,477</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.4%</b>
<b>Industrial</b>	<b>7,748</b>	<b>0.0%</b>	<b>0.0%</b>	<b>79.7%</b>
<b>Insurance</b>	<b>8,258</b>	<b>0.1%</b>	<b>0.0%</b>	<b>6.7%</b>
<b>Agricultural</b>	<b>528</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(2.0%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
<b>Cham Bank</b>	<b>162.37</b>	<b>2.4%</b>
<b>Syria International Islamic Bank</b>	<b>182.86</b>	<b>2.0%</b>
<b>Qatar National Bank Syria</b>	<b>159.96</b>	<b>0.8%</b>
<b>Al-Aqeelah Takaful Insurance</b>	<b>102.00</b>	<b>0.3%</b>

Worst Return Performers	Price (SRY)	Daily % Chg
<b>No Losers</b>		

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-16 % Chg.
<b>DSE Weighted Index</b>	<b>1,535.03</b>	<b>6.40</b>	<b>0.4%</b>	<b>2.1%</b>	<b>25.0%</b>
<b>Market Cap (SRY Mn)</b>	<b>166,654</b>	<b>695</b>	<b>0.4%</b>	<b>2.1%</b>	<b>31.3%</b>

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-16	YTD-15
<b>Volume (Shrs)</b>	<b>33,282</b>	<b>(626.0)</b>	<b>(1.8%)</b>	<b>77,382</b>	<b>105</b>
<b>Value Traded ('000 SRY)</b>	<b>5,287</b>	<b>(767.7)</b>	<b>(12.7%)</b>	<b>12,850</b>	<b>5,502</b>
<b>No. of Trades</b>	<b>33</b>	<b>(16.0)</b>	<b>(32.7%)</b>	<b>42</b>	<b>0.1</b>

### Market Breadth

▲ 4 ▼ 0 = 20

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
<b>Qatar National Bank Syria</b>	<b>159.96</b>	<b>13,812</b>
<b>Syria International Islamic Bank</b>	<b>182.86</b>	<b>7,400</b>
<b>Al-Aqeelah Takaful Insurance</b>	<b>102.00</b>	<b>5,000</b>
<b>Cham Bank</b>	<b>162.37</b>	<b>4,860</b>
<b>Al Baraka Bank - Syria</b>	<b>271.00</b>	<b>1,000</b>

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
<b>Qatar National Bank Syria</b>	<b>159.96</b>	<b>0.8%</b>	<b>2,209,424</b>
<b>Syria International Islamic Bank</b>	<b>182.86</b>	<b>2.0%</b>	<b>1,353,130</b>
<b>Cham Bank</b>	<b>162.37</b>	<b>2.4%</b>	<b>789,140</b>
<b>Al-Aqeelah Takaful Insurance</b>	<b>102.00</b>	<b>0.3%</b>	<b>510,000</b>
<b>Al Baraka Bank - Syria</b>	<b>271.00</b>	<b>0.0%</b>	<b>284,000</b>

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