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26-Oct-15

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	160,955,339	118,192,950	(26.6%)
Earnings Per Share (fils)	41.00	30.00	(26.8%)
Total Operating Revenue (KWD)	921,397,441	854,759,575	(7.2%)
Gross Profit / (Loss) (KWD)	259,771,346	213,675,856	(17.7%)
Return on Average Equity (ROAE)	13.27%	9.46%	
Return on Average Assets (ROAA)	6.81%	4.52%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	717,890,037	777,042,319	8.2%
Non-current Assets	2,465,556,746	2,738,353,877	11.1%
Total Assets	3,183,446,783	3,515,396,196	10.4%

Shareholders' Equity*	1,603,520,506	1,598,642,369	(0.3%)
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Liabilities:

Current Liabilities	860,211,937	961,262,291	11.7%
Non-current Liabilities	562,490,191	773,185,012	37.5%
Total Liabilities	1,422,702,128	1,734,447,303	21.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	473,711	P/E (x)	9.87
Value (KWD '000)	222,368	P/BV (x)	1.04
Closing Price (KWD)	0.385	Dividend Yield	9.37%
Book Value Per Share (KWD)	0.410	YTD Share Turnover	10.96%
Current Market Capitalization (KWD Million)	1,663.8	Beta	1.49

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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