

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	775,695	(63,472)	NM
Earnings Per Share (fils)	4.40	(0.36)	NM
Total Operating Revenue (KWD)	1,332,891	432,201	(67.6%)
Gross Profit / (Loss) (KWD)	1,242,704	391,360	(68.5%)
Cash Dividends Per Share (fils)	3.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	4.28%	NM	
Return on Average Assets (ROAA)	3.41%	NM	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	8,119,637	9,696,075	19.4%
Non-current Assets	14,984,456	12,774,051	(14.8%)
Total Assets	23,104,093	22,470,126	(2.7%)
Shareholders' Equity*	18,493,452	17,831,593	(3.6%)
Liabilities:			
Current Liabilities	154,720	194,248	25.5%
Non-current Liabilities	63,874	72,358	13.3%
Total Liabilities	218,594	266,606	22.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	208,015.45	P/E (x)	NM
Value (KWD '000)	10,545.21	P/BV (x)	0.48
Closing Price (KWD)	0.049	Dividend Yield	6.12%
Book Value Per Share (KWD)	0.101	YTD Share Turnover	118.00%
Current Market Capitalization (KWD Million)	8.6	Beta	1.31

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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