

Kuwait Cement Co.

9-Nov-16

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	16,300,884	15,206,775	(6.7%)
Earnings Per Share (fils)	22.86	21.32	(6.7%)
Total Operating Revenue (KWD)	68,948,237	72,631,854	5.3%
Gross Profit / (Loss) (KWD)	16,201,183	15,416,473	(4.8%)
Return on Average Equity (ROAE)	9.98%	9.82%	
Return on Average Assets (ROAA)	6.14%	6.14%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	66,056,260	67,358,631	2.0%
Non-current Assets	233,710,881	225,747,614	(3.4%)
Total Assets	299,767,141	293,106,245	(2.2%)
Shareholders' Equity*	186,669,363	183,916,092	(1.5%)
Liabilities:			
Current Liabilities	44,633,589	47,700,274	6.9%
Non-current Liabilities	68,464,189	61,489,879	(10.2%)
Total Liabilities	113,097,778	109,190,153	(3.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,687	P/E (x)	14.69
Value (KWD '000)	1,007	P/BV (x)	1.50
Closing Price (KWD)	0.375	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.258	YTD Share Turnover	0.37%
Current Market Capitalization (KWD Million)	275.0	Beta	0.80

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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