

### Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	2,878,000	4,030,000	40.0%
Earnings Per Share (fils)	6.00	8.00	33.3%
Total Operating Revenue (KWD)	11,257,000	13,926,000	23.7%
Gross Profit / (Loss) (KWD)	1,715,000	4,115,000	139.9%
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	3.01%	4.30%	
Return on Average Assets (ROAA)	1.96%	2.64%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
<b>Assets:</b>			
Current Assets	61,353,574	73,053,514	19.1%
Non-current Assets	86,896,958	83,694,586	(3.7%)
<b>Total Assets</b>	<b>148,250,532</b>	<b>156,748,100</b>	<b>5.7%</b>
<b>Shareholders' Equity*</b>	<b>94,160,000</b>	<b>93,275,000</b>	<b>(0.9%)</b>
<b>Liabilities:</b>			
Current Liabilities	33,186,937	11,013,672	(66.8%)
Non-current Liabilities	2,860,355	30,459,073	964.9%
<b>Total Liabilities</b>	<b>36,047,292</b>	<b>41,472,745</b>	<b>15.1%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,391.84	P/E (x)	11.87
Value (KWD '000)	132.54	P/BV (x)	0.51
Closing Price (KWD)	0.090	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.194	YTD Share Turnover	0.26%
Current Market Capitalization (KWD Million)	47.8	Beta	1.22

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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### Disclosure:

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