

National Bank of Kuwait

13-Apr-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	81,327,519	83,935,227	3.2%
Earnings Per Share (fils)	17.00	18.00	5.9%
Return on Average Equity (ROAE)	13.22%	9.95%	
Return on Average Assets (ROAA)	1.88%	1.25%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	11,496,112,000	11,885,897,000	3.4%
Non-current Assets	6,626,765,000	8,614,956,000	30.0%
Total Assets	18,122,877,000	20,500,853,000	13.1%

Shareholders' Equity*	2,367,885,000	2,473,319,000	4.5%
Liabilities:			
Current Liabilities	15,117,979,000	17,435,809,000	15.3%
Non-current Liabilities	446,200,000	381,829,000	(14.4%)
Total Liabilities	15,564,179,000	17,817,638,000	14.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	191,991	P/E (x)	18.33
Value (KWD '000)	183,554	P/BV (x)	1.92
Closing Price (KWD)	0.990	Dividend Yield	2.83%
Book Value Per Share (KWD)	0.551	YTD Share Turnover	6.87%
Current Market Capitalization (KWD Million)	4,751.7	Beta	1.48

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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