

First Takaful Insurance Co.

14-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	1,051,249	104,068	(90.1%)
Earnings Per Share (fils)	10.51	1.04	(90.1%)
Return on Average Equity (ROAE)	NM	0.54%	
Return on Average Assets (ROAA)	NM	0.38%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	976,166	47,325	(95.2%)
Earnings Per Share (fils)	9.76	0.47	(95.2%)

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	4,733,715	144,200	(97.0%)
Non-current Assets	10,449,591	11,584,158	10.9%
Total Assets	15,183,306	11,728,358	(22.8%)

Shareholders' Equity*	9,447,287	9,469,516	0.2%
Liabilities:			
Current Liabilities	96,007	62,091	(35.3%)
Non-current Liabilities	5,640,012	2,196,751	(61.1%)
Total Liabilities	5,736,019	2,258,842	(60.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	0.14	P/E (x)	NM
Value (KWD '000)	0.02	P/BV (x)	1.27
Closing Price (KWD)	0.120	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.095	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	12	Beta	0.21

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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