

Mubarrad Transportation Co.

4-Feb-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	(9,219,953)	638,998	106.9%
Earnings Per Share (fils)	(42.51)	3.90	109.2%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	3.80%	
Return on Average Assets (ROAA)	NM	2.97%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	(7,489,129)	117,262	101.6%
Earnings Per Share (fils)	(34.53)	1.49	104.3%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	11,289,596	7,481,736	(33.7%)
Non-current Assets	11,908,756	12,380,900	4.0%
Total Assets	23,198,352	19,862,636	(14.4%)
Shareholders' Equity*	16,478,527	17,157,398	4.1%
Liabilities:			
Current Liabilities	6,181,967	2,416,935	(60.9%)
Non-current Liabilities	465,129	217,544	(53.2%)
Total Liabilities	6,647,096	2,634,479	(60.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	32,716.96	P/E (x)	20.51
Value (KWD '000)	2,543.30	P/BV (x)	0.76
Closing Price (KWD)	0.080	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.079	YTD Share Turnover	15.09%
Current Market Capitalization (KWD Million)	13.1	Beta	1.22

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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