

MENA Markets Daily Report

December 17, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	5,624.60	0.1%	(13.9%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▲	382.00	0.1%	(13.0%)	(3.1%)
Saudi Arabia 3	Kuwait	KSE - KSX 15 Index	▲	903.66	0.0%	(14.7%)	(0.8%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	6,866.80	1.4%	(17.6%)	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	2,985.85	2.3%	(20.9%)	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▲	4,065.14	1.3%	(10.2%)	5.6%
Oman 7	Qatar	QE 20 Index	▲	9,862.03	0.7%	(19.7%)	18.4%
Egypt 8	Bahrain	Bahrain All Share	=	1,197.06	0.0%	(16.1%)	14.2%
Jordan 9	Oman	MSM 30 Index	▼	5,361.98	(0.1%)	(15.5%)	(7.2%)
Tunisia 10	Egypt	EGX 30	▲	6,488.51	1.1%	(27.3%)	31.6%
Lebanon 11	Jordan	ASE Index	▼	2,082.05	(0.2%)	(3.9%)	4.8%
Morocco 12	Lebanon	Blom Stock Index	▲	1,156.07	0.2%	(1.2%)	3.5%
Syria 13	Tunisia	Tunisia Index	▼	4,933.59	(0.2%)	(3.1%)	16.2%
	Morocco	MASI	▲	8,864.75	0.8%	(7.9%)	5.6%
	Syria	DSE Weighted Index	▼	1,209.64	(0.1%)	(4.8%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▲	3,568.68	1.5%	10.3%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	785.02	0.2%	(0.7%)	(45.2%)
	India	SENSEX	▲	25,550.97	0.2%	(7.1%)	29.9%
	Brazil	BOVESPA Stock Index	▲	45,015.84	0.3%	(10.0%)	(2.9%)
	Mexico	BOLSA Index	▲	43,429.72	1.2%	0.7%	1.0%
	Korea	KOSPI Index	▲	1,969.49	0.0%	2.8%	(4.8%)
	Taiwan	TAIEX Index	▲	8,273.79	1.1%	(11.1%)	8.1%
Global Markets							
	World	MSCI World Index	▲	1,668.73	1.3%	(2.4%)	2.9%
	Asia	MSCI Asia Pacific	▲	129.54	2.2%	(6.0%)	(2.5%)
	Europe	DJ Stoxx 600	▲	360.43	0.2%	5.2%	4.4%
	Europe	FTSEurofirst 300	▲	1,415.72	0.3%	3.4%	4.0%
	Emerging Markets	MSCI EM Index	▲	790.34	1.4%	(17.4%)	(4.6%)
	U.S.A	S&P 500	▲	2,073.07	1.5%	0.7%	11.4%
	U.S.A	DJIA	▲	17,749.09	1.3%	(0.4%)	7.5%
	U.S.A	NASDAQ Composite	▲	5,071.13	1.5%	7.1%	13.4%
	UK	FTSE 100	▲	6,061.19	0.7%	(7.7%)	(2.7%)
	Germany	DAX	▲	10,469.26	0.2%	6.8%	2.7%
	Japan	NIKKEI 225	▲	19,398.36	1.8%	11.2%	7.1%
	Hong Kong	HANG SENG INDEX	▲	21,906.35	0.9%	(7.2%)	1.3%
Commodities							
	Oil	OPEC Crude	▲	32.61	0.0%	(37.3%)	(49.6%)
	Oil	Brent	▼	37.24	(0.4%)	(44.2%)	(45.6%)
	Oil	Kuwait	▼	28.36	(2.6%)	(46.1%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	1.82	1.7%	(48.4%)	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,068.47	(0.7%)	(10.1%)	(1.4%)

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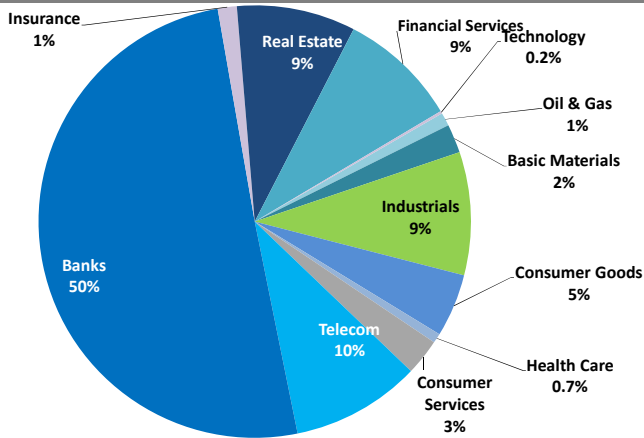
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

December 17, 2015

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,082.2	14.3	10.6%
2- Kuwait Finance House	2,620.8	18.4	8.2%
3- Zain	1,490.9	9.8	9.5%
4- Ahli United Bank - Bahrain	1,311.1	8.7	14.6%
5- Boubyan Bank	897.5	27.1	10.8%
6- Kuwait Projects Co.	839.9	16.3	10.7%
7- Ahli United Bank - Kuwait	834.7	17.6	13.4%
8- Gulf Bank	807.8	20.9	7.3%
9- Mabanee Co.	807.1	16.6	16.8%
10- Kuwait Food Co. (Americana)	804.0	17.7	13.0%
Total	14,496	14.58	10.6%

*: ROE is calculated based on TTM 9M-2015 net profit & shareholders' equity as of 30-Sep-15

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Manazel Holding Co.	0.023	0.003	12.2%
Burgan Co. for Well Drilling	0.132	0.010	8.2%
Al Rai Media Group Co.	0.152	0.010	7.0%
Yiaco Medical Co.	0.164	0.010	6.5%
Arzan Financial Group For Financing & Invest	0.036	0.002	6.0%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Zima Holding Co.	0.114	(0.010)	(8.1%)
Al-Deera Holding Co.	0.030	(0.002)	(6.3%)
Gulf Franchising Co.	0.040	(0.003)	(5.9%)
Osoul Investment Co.	0.040	(0.003)	(5.9%)
Boubyan Petrochemical Co.	0.500	(0.030)	(5.7%)

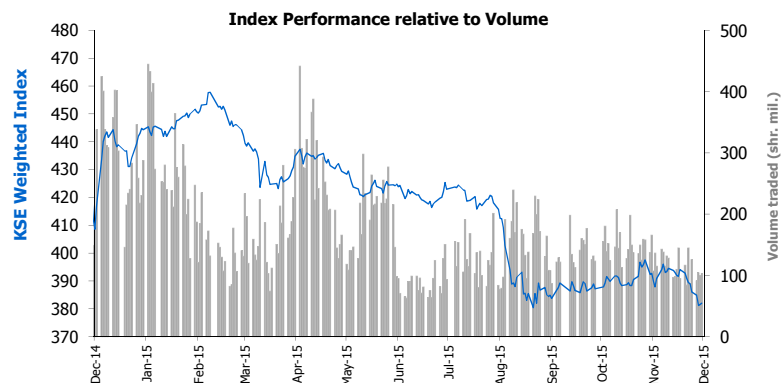
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
The Securities House	0.040	0.000	15,069,092
Al Dar National Real Estate Co.	0.029	0.001	11,995,925
Al-Madina for Finance & Investment Co.	0.036	(0.001)	9,506,599
Gulf Finance House	0.033	0.000	5,727,155
Hits Telecom Holding Co.	0.028	0.001	5,002,141

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	26,183.7	▲	0.1%	(2.6%)	(11.9%)
Oil & Gas	257.1	▲	0.8%	1.5%	(34.3%)
Basic Materials	565.0	▼	(3.0%)	(6.1%)	(13.0%)
Industrials	2,409.1	▲	0.0%	(1.9%)	(11.7%)
Consumer Goods	1,233.7	▼	(0.0%)	(8.2%)	1.3%
Health Care	187.1	▲	1.0%	(0.6%)	1.8%
Consumer Services	712.3	▼	(0.2%)	(4.1%)	(8.4%)
Telecommunications	2,533.9	▼	(0.2%)	(5.0%)	(24.3%)
Banks	13,202.1	▲	0.2%	(2.2%)	(9.5%)
Insurance	373.0	=	0.0%	2.0%	4.5%
Real Estate	2,324.9	▲	1.3%	(0.2%)	(2.8%)
Financial Services	2,333.0	▼	(0.5%)	(2.6%)	(22.6%)
Technology	52.2	▲	0.2%	(0.5%)	(7.2%)

Market Breadth	▲	35	▼	34	=	121
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KSE Price Index	5,624.60	8.4	0.1%	(3.1%)	(13.9%)	
KSE Weighted Index	382.00	0.4	0.1%	(2.8%)	(13.0%)	
Kuwait 15 Index	903.66	0.4	0.0%	(2.8%)	(14.7%)	
Market Cap (KWD Mn)	26,184	28.5	0.1%	(2.6%)	(11.9%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	102.8	3.1	3.1%	169.5	212.9
Value Traded (KWD Mn)	12.8	(2.2)	(14.7%)	16.2	24.6
No. of Trades	2,879	(19.0)	(0.7%)	3,916	4,714

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.1%	9.4%	10.3%	9.8%	9.6%
KSE Weighted Index	9.1%	9.8%	9.1%	8.8%	9.9%

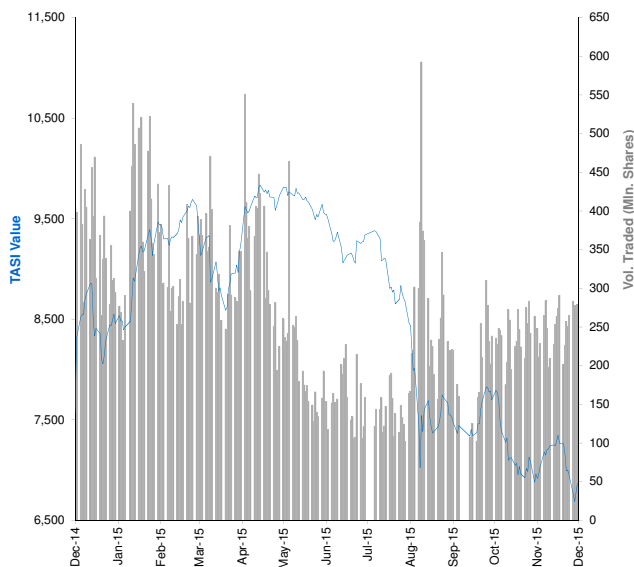
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
National Bank of Kuwait	0.810	0.000	3,513,717
ZAIN	0.345	0.000	1,478,030
Mabanee Co.	0.950	0.020	1,193,972
kuwait Telecommunication Co.	0.990	(0.010)	687,363
Kuwait Finance House	0.550	0.000	631,595

Saudi Tadawul Daily Report

December 17, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,590,050	1.2%	(4.2%)	(12.4%)
Banks & Financial	418,372	3.5%	(4.6%)	(18.5%)
Petrochemical Industries	377,256	0.4%	(6.5%)	(11.3%)
Cement	62,553	0.6%	(6.2%)	(31.1%)
Retail	66,105	(0.6%)	(9.5%)	(21.6%)
Energy & Utilities	63,230	(0.1%)	(5.2%)	(2.7%)
Agric. & Food Ind.	102,032	(0.7%)	(5.0%)	(17.2%)
Telecom	161,636	0.9%	(1.5%)	(8.1%)
Insurance	36,910	1.0%	(9.2%)	(7.5%)
Multi-Inv.	70,353	(3.2%)	16.1%	(3.9%)
Indust. Inv.	60,696	2.9%	(3.3%)	11.6%
Bldg. & Const.	18,168	0.6%	(8.9%)	(30.7%)
Real Estate Dev.	97,002	2.0%	(4.9%)	(2.1%)
Transport	29,397	0.1%	1.6%	71.4%
Media & Publishing	6,608	6.9%	32.1%	72.9%
Hotel & Tourism	19,732	(1.3%)	1.2%	(19.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Research and Marketing Group	56.44	9.6%	280,459
Herfy Food Services Co	91.22	9.4%	11,830
Saudi Printing & Packing Co.	27.85	9.2%	524,344
Saudi Hollandi Bank	26.63	8.0%	30,756
Banque Saudi Fransi	26.69	7.2%	4,196

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Al-Jouf Agriculture Development Co.	36.99	(4.2%)	16,020
Al Khaleej Training & Education Co.	32.15	(3.7%)	23,902
Kingdom Holding Co.	17.48	(3.4%)	30,537
Dallah Healthcare Holding Co.	63.18	(3.4%)	7,983
Knowledge Economic City	15.47	(3.0%)	218,172

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	14.22	1.2%	70,197
Dar Al Arkan Real Estate Dev. Co.	5.90	0.0%	21,563
Emaar The Economic City	13.11	0.2%	21,007
Saudi Printing & Packing Co.	27.85	9.2%	19,216
Knowledge Economic City	15.47	(3.0%)	13,812

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	6,866.80	95.3	1.4%	(5.2%)	(17.6%)
Market Cap (SAR Mn)	1,590,050	18,168.4	1.2%	(4.2%)	(12.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	279	19	7.4%	263	276
Value Traded (SAR Mn)	5,895	826	16.3%	6,667	8,519
No. of Trades	123,977	24,369	24.5%	120,784	141,045

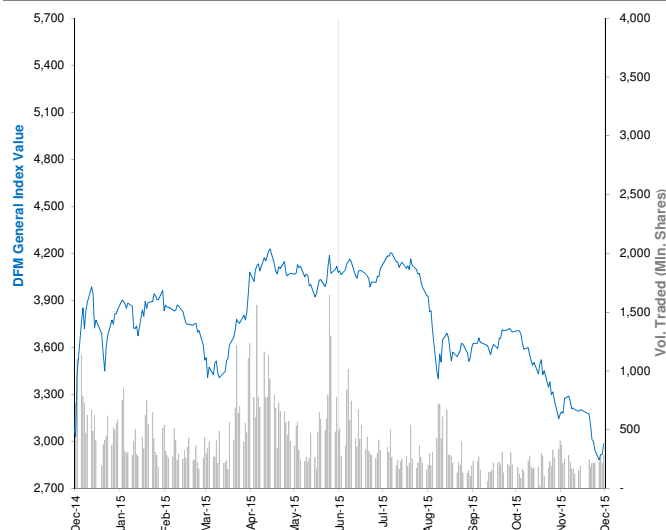
Market Breadth	▲	94	▼	64	=	11
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	14.22	1.2%	996.5
Saudi Printing & Packing Co.	27.85	9.2%	524.3
Saudi Basic Industries Corp	84.46	0.5%	524.1
Al-Rajhi Bank	50.51	5.3%	290.6
Emaar The Economic City	13.11	0.2%	283.7

Dubai Financial Market Daily Report

December 17, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	290,875	2.2%	(13.4%)	(13.2%)
Banking	106,262	2.2%	(13.6%)	(16.1%)
Consumer Staples	10,201	3.2%	(8.2%)	33.1%
Investment & Financial	19,597	2.8%	(17.5%)	(31.7%)
Insurance	5,588	(0.2%)	(3.1%)	(7.5%)
Industrial	3,402	0.0%	(2.2%)	(23.0%)
Real Estate & Construction	96,150	3.0%	(18.3%)	(11.4%)
Telecommunication	23,107	0.6%	(2.0%)	(1.0%)
Transportation	23,958	0.4%	(3.0%)	(11.9%)
Services	2,610	0.0%	(2.2%)	(5.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Dubai Parks And Resorts	1.130	4.6%	16,623,261
Dubai Financial Market	1.130	4.6%	8,885,426
Ajman Bank	2.050	4.6%	1,467,406
Emirates NBD	7.000	4.5%	16,390,318
Al Salam Bank - Bahrain	0.875	4.2%	984,885

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Takaful House	0.406	(3.3%)	139,593
Takaful Emarat	1.560	(2.5%)	60,872
Arabian Scandinavian Insurance Co.	2.150	(2.3%)	43,000
Al Salam Bank - Sudan	1.300	(1.5%)	2,500
Drake and Scull International	0.382	(1.3%)	7,569,252

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Gulf Navigation Holding	0.575	0.7%	36,018
Arabtec Holding P.J.S.C.	0.996	1.4%	33,958
Amlak Finance	1.210	3.4%	30,078
Gulf Finance House	0.401	0.3%	27,001
EMAAR Properties	5.530	3.8%	21,040

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	2,985.85	66.21	2.3%	(14.8%)	(20.9%)
Market Cap (AED Mn)	290,875	6,146	2.2%	(13.4%)	(13.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	285	67.9	31.3%	392	637
Value Traded (AED Mn)	384	109.8	40.0%	612	1,523
No. of Trades	4,803	989	25.9%	6,288	9,544

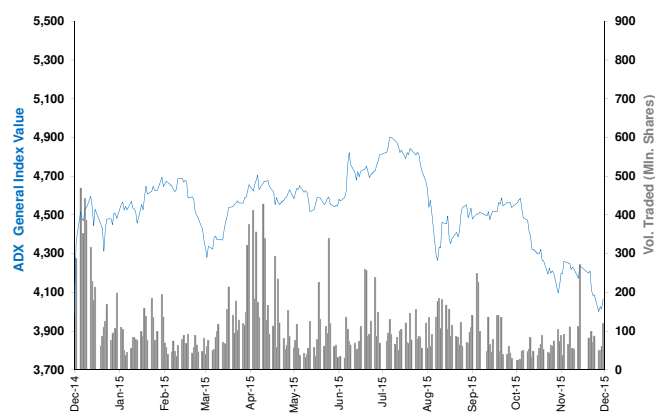
Market Breadth	▲ 24 ▼ 7 = 29
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Most Active Stocks by Volume	Price (AED)	Daily % Chg	Value (AED Mn)
EMAAR Properties	5.530	3.8%	115.3
Amlak Finance	1.210	3.4%	36.6
Arabtec Holding P.J.S.C.	0.996	1.4%	33.9
Dubai Islamic Bank	5.600	1.8%	21.4
Gulf Navigation Holding	0.575	0.7%	20.7

Abu Dhabi Securities Exchange Daily Report

December 17, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	407,037	1.0%	(5.6%)	(12.3%)
Banks	181,442	1.6%	(12.5%)	(28.7%)
Inv. & Financial Services	4,310	1.4%	(1.8%)	(23.4%)
Real Estate	19,632	(0.5%)	(4.9%)	(18.7%)
Energy	5,585	(1.1%)	(10.1%)	(32.6%)
Consumer Staples	5,874	1.6%	(1.5%)	16.5%
Industrial	11,641	0.9%	(2.5%)	(6.5%)
Insurance	7,957	0.0%	0.1%	(17.1%)
Telecommunication	161,686	0.5%	2.7%	21.3%
Services	8,910	(0.3%)	(6.5%)	(19.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi Ship Building Co.	2.78	14.9%	176,499
Eshraq Properties Co.	0.52	10.6%	31,116,038
Ras Al Khaimah Cement Co.	0.90	5.9%	361,801
Abu Dhabi Commercial Bank	5.80	5.5%	12,432,992
Arkan Building Materials Co.	0.88	4.8%	87,955

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Union Cement Co.	1.14	(9.5%)	11,400
Abu Dhabi National Energy Co. (TAQA)	0.42	(2.3%)	36,943
National Bank of Ras Al-Khaimah	5.91	(2.2%)	44,402
Abu Dhabi Aviation Co.	2.99	(2.0%)	726,621
Union National Bank	4.22	(1.9%)	3,163,437

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Eshraq Properties Co.	0.52	10.6%	61,743
Dana Gas	0.45	0.0%	17,466
AL DAR Properties Co.	2.21	(1.3%)	11,420
Ras Al Khaimah Properties	0.47	2.2%	6,153
Methaq Takaful Insurance Co.	0.59	3.5%	5,874

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,065.14	50.22	1.3%	(5.9%)	(10.2%)
Market Cap (AED Mn)	407,037	3,863	1.0%	(5.6%)	(12.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	121	59.9	98.7%	101	229.6
Value Traded (AED Mn)	176	10.9	6.6%	229	584.0
No. of Trades	1,694	423	33.3%	1,758	3,435

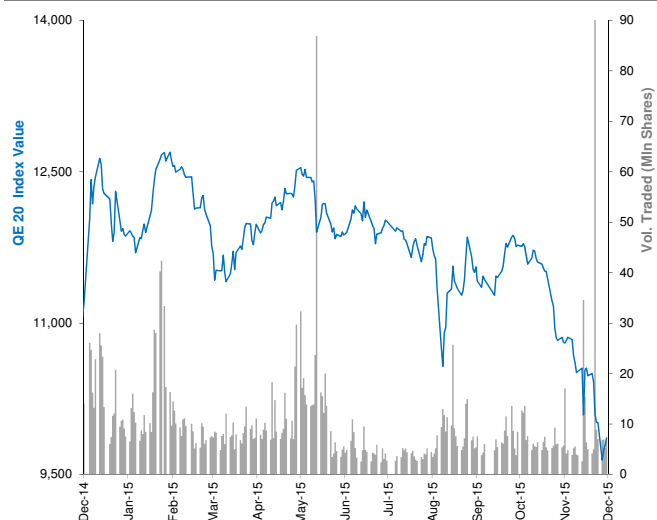
Market Breadth	▲	15	▼	7	=	44
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Emirates Telecom. Co.	15.80	0.6%	37,046,949
Eshraq Properties Co.	0.52	10.6%	31,116,038
AL DAR Properties Co.	2.21	(1.3%)	25,639,089
First Gulf Bank	11.70	2.6%	18,770,478
National Bank Of Abu Dhabi	7.70	0.0%	17,396,047

Qatar Exchange Daily Report

December 17, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	521,392	0.7%	(2.1%)	(23.0%)
Banking & Finance	216,316	0.6%	(2.1%)	(20.9%)
Goods & Consumer Services	22,850	2.0%	(7.6%)	(21.0%)
Industrial	138,339	0.8%	(0.8%)	(32.6%)
Insurance	22,307	0.3%	(0.8%)	(0.4%)
Real Estate	63,653	1.2%	(3.4%)	(3.8%)
Telecom	31,729	0.3%	0.8%	(40.8%)
Transport	26,199	0.2%	(5.2%)	(3.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Al Meera Consumer Goods Co.	217.00	7.0%	6,711,650
Doha Insurance Co.	21.00	5.0%	105,101
Qatari Investors Group	35.45	2.9%	133,020
Qatar Oman Investment Co.	11.70	2.5%	207,865
Vodafone Qatar	11.16	2.4%	7,820,669

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Islamic Holding Group	60.30	(2.6%)	54,860
The Commercial Bank of Qatar	45.00	(0.9%)	12,529,027
Qatar Navigation	91.40	(0.7%)	7,602,467
Ooredoo	69.60	(0.6%)	9,900,490
Gulf International Services	49.00	(0.4%)	26,022,180

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Masraf Al Rayan	34.75	1.6%	1,899,155
Qatar Gas Transport Co.	23.25	1.1%	791,489
Vodafone Qatar	11.16	2.4%	704,330
Ezdan Holding Group Co.	15.20	1.7%	581,962
Gulf International Services	49.00	(0.4%)	527,312

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	9,862.03	72.23	0.7%	(2.3%)	(19.7%)
Market Cap (QAR Mn)	521,392	3,769	0.7%	(2.1%)	(23.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	6,836	1,560	29.6%	9,389	17,739
Value Traded (QAR Mn)	274	75	37.7%	383	799
No. of Trades	3,818	848	28.6%	4,844	8,270

Market Breadth

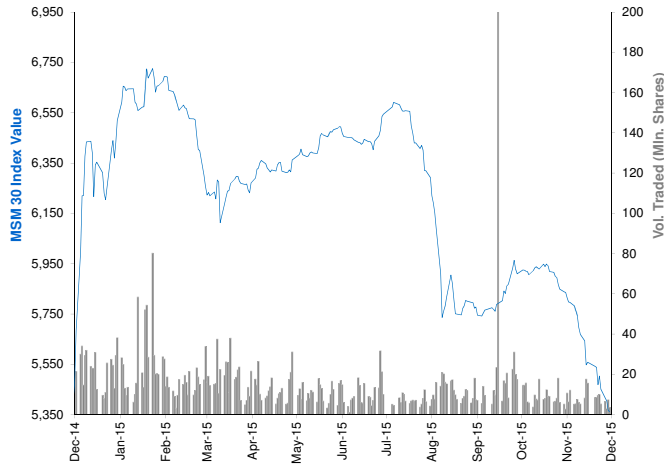
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Masraf Al Rayan	34.75	1.6%	65.5
Gulf International Services	49.00	(0.4%)	26.0
Qatar National Bank	161.60	0.7%	21.1
Industries Qatar	99.90	0.9%	20.2
Qatar Gas Transport Co.	23.25	1.1%	18.3

Muscat Securities Market Daily Report

December 17, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	6,868	(0.2%)	0.1%	(11.2%)
Financial	3,012	(0.5%)	(4.4%)	(17.7%)
Industrial	888	0.2%	25.4%	(30.0%)
Services	2,968	(0.1%)	(1.1%)	5.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Madina Investment company	0.054	1.9%	1,240
Al Jazeera Steel Products Co.	0.135	1.5%	8,170
Bank Sohar	0.157	1.3%	20,140
Al Anwar Holding	0.159	1.3%	54,000
Al Sharqia Inv. Holding	0.095	1.1%	2,960

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Bank Muscat	0.468	(1.7%)	304,500
Galfar Engineering	0.072	(1.4%)	8,800
Renaissance Services	0.163	(1.2%)	1,270
National Bank of Oman	0.266	(0.7%)	24,360
Ooredoo	0.708	(0.6%)	216,030

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Bank Muscat	0.468	(1.7%)	650,671
Ahli Bank	0.194	0.5%	500,057
Al Anwar Holding	0.159	1.3%	340,237
Ooredoo	0.708	(0.6%)	305,122
Oman Telecom Co.	1.530	0.0%	283,888

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	5,361.98	(3.63)	(0.1%)	(3.4%)	(15.5%)
Market Cap (OMR Mn)	6,867.63	(16.28)	(0.2%)	0.1%	(11.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	3,517	(3,866)	(52.4%)	17,796	21,289
Value Traded (OMR '000)	1,476	(1,217)	(45.2%)	4,532	8,018
No. of Trades	402	5	1.3%	759	1,182

Market Breadth	▲ 10	▼ 7	= 43
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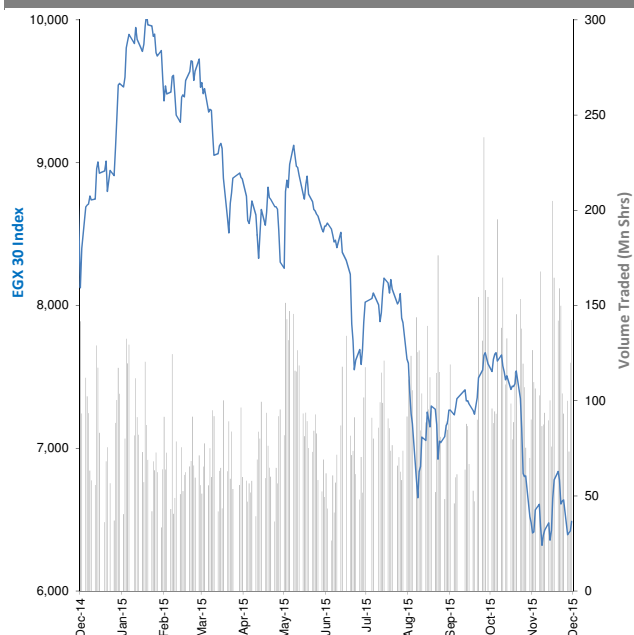
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
Oman Telecom Co.	1.530	0.0%	434.4
Bank Muscat	0.468	(1.7%)	304.5
Ooredoo	0.708	(0.6%)	216.0
Ahli Bank	0.194	0.5%	97.2
Oman Cable Industry	1.685	0.0%	90.4

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

December 17, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	266,416	0.8%	(1.9%)	(33.9%)
Banking & Finance	54,911	0.9%	(14.8%)	(20.8%)
Basic Resources	11,754	0.4%	2.6%	(44.6%)
Chemical	18,228	(0.9%)	(1.4%)	(17.5%)
Construction & Material	66,776	(1.5%)	(0.3%)	(37.1%)
Financial Services	13,611	2.3%	5.1%	(48.4%)
Food & Beverage	7,098	5.2%	3.7%	(21.6%)
Healthcare & Pharma.	5,111	0.0%	(5.3%)	(17.9%)
Ind. Goods, Services, Auto.	9,411	0.1%	3.5%	(38.4%)
Media	455	0.0%	0.8%	(28.6%)
Oil & Gas	2,127	0.6%	(4.2%)	(58.8%)
Personal & Household	13,947	(0.7%)	(0.5%)	(23.8%)
Real Estate	29,718	2.4%	8.9%	(29.8%)
Telecommunication	30,100	1.0%	7.9%	(48.3%)
Travel & Leisure	3,170	0.3%	(2.0%)	(52.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Juhayna Food Industries	7.90	6.8%
Egyptians Abroad for Inv. & Dev.	3.50	6.1%
Egyptian Iron & Steel Co.	3.62	4.6%
Medinet Nasr Housing	24.08	4.0%
El Ezz Steel Rebars	8.63	3.9%

Worst Return Performers	Price (EGP)	Daily % Chg
National CementCo. - Egypt	6.47	(9.0%)
Tourah cement Co.	13.01	(7.1%)
Al Ezz Dekheila Steel Co. Alexandria	272.00	(6.4%)
GB AUTO S.A.E	3.57	(2.7%)
El Ahli Investment and Development	5.04	(2.7%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.42	45,396
Citadel Capital	1.55	33,213
Global Telecom Hldg. (Orascom Telecom)	2.04	11,746
Palm Hills Developments	2.37	10,119
Egyptian Resorts Co.	0.75	6,786

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	6,488.51	67.51	1.1%	2.1%	(27.3%)
Market Cap (EGP Mn)	266,416	1,732	0.8%	(1.9%)	(33.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	142	22.47	18.7%	89	115
Value Traded (EGP Mn)	336	(6.3)	(1.8%)	350	538
No. of Trades	11,876	1,428	13.7%	11,380	15,641

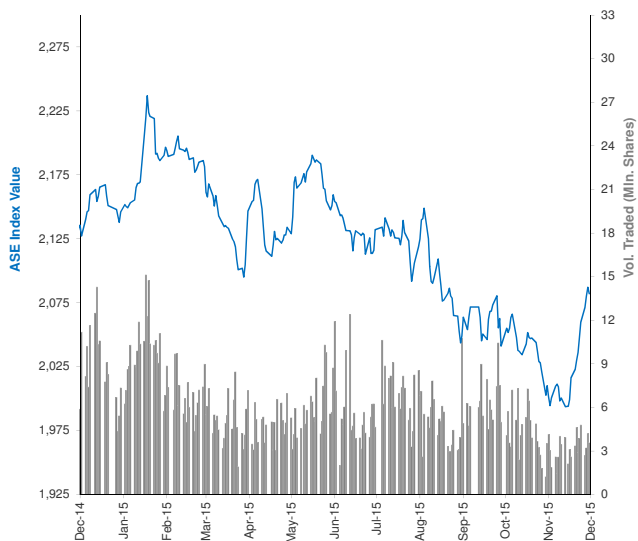
Market Breadth	▲	29	▼	15	=	16
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Citadel Capital	1.55	3.33%	50.91
Egyptian Financial Group-Hermes Hldg Co.	8.26	2.61%	46.31
T M G Holding	6.20	2.65%	29.11
Commercial Int'l Bank (Egypt)	34.00	1.34%	29.08
Palm Hills Developments	2.37	0.42%	24.05

Amman Stock Exchange Daily Report (1st Market)

December 17, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	13,203	(0.1%)	3.4%	(5.0%)
Banks	9,353	(0.4%)	1.3%	(3.0%)
Insurance	96	0.4%	(0.8%)	(0.7%)
Diversified Financial Services	190	(0.0%)	1.5%	(5.2%)
Real Estate	250	(0.5%)	2.5%	(17.4%)
Health Care Services	35	0.0%	(2.7%)	(4.5%)
Educational Services	317	(0.9%)	0.2%	(7.5%)
Hotels and Tourism	129	(1.0%)	(0.4%)	(16.9%)
Transportation	96	(0.3%)	0.4%	(16.2%)
Technology & Communications	779	3.7%	39.5%	(12.5%)
Media	10	0.0%	0.0%	(52.8%)
Utilities & Energy	590	(0.3%)	9.5%	(8.2%)
Commercial Services	69	0.5%	1.9%	4.2%
Pharmaceutical & Medical Ind.	92	(0.3%)	8.6%	(22.3%)
Chemical Industries	21	(0.7%)	(5.6%)	(13.9%)
Paper & Cardboard Industries	9	0.0%	0.0%	(2.7%)
Printing & Packaging	8	0.0%	0.0%	7.5%
Food & Beverages	65	2.8%	1.9%	26.6%
Tobacco & Cigarettes	381	(1.1%)	4.3%	19.8%
Mining & Extraction Industries	524	(0.8%)	1.8%	(18.5%)
Engineering & Construction	87	(0.1%)	1.9%	(20.2%)
Electrical Industries	17	2.7%	(4.3%)	(31.5%)
Textiles , Leathers & Clothings	78	(0.0%)	0.8%	3.6%
Glass & Ceramic Industries	6	0.0%	0.0%	4.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
THE ARAB INTERNATIONAL FOOD FACTORIES	2.10	7.1%
MIDDLE EAST SPECIALIZED CABLES CO.	0.16	6.7%
SPECIALIZED INVESTMENT COMPOUNDS	0.21	5.0%
JORDANIAN PHARMACEUTICAL MANUFACTURING	0.67	4.7%
THE ISLAMIC INSURANCE	1.37	4.6%

Worst Return Performers	Price (JD)	Daily % Chg
JORDAN INDUSTRIAL RESOURCES	0.20	(4.8%)
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	1.33	(4.3%)
INT'L BROKERAGE & FINANCIAL MARKETS	0.23	(4.2%)
PETRA EDUCATION CO.	5.60	(3.9%)
AL-AMAL FINANCIAL INVESTMENTS CO.	0.77	(3.8%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AL-AMAL FINANCIAL INVESTMENTS CO.	0.77	1,100
CONTEMPO FOR HOUSING PROJECTS	1.34	403
EL-ZAY READY WEAR MANUFACTURING	0.21	250
AL-TAJAMOUIAT FOR CATERING AND HOUSING CO.	0.39	225
JORDAN TELECOM	3.06	134

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,082.05	(5.01)	(0.2%)	4.4%	(3.9%)
Market Cap (JD Mn)	13,202.53	(19.67)	(0.1%)	3.4%	(5.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	3,572	(645)	(15.3%)	5,916	4,687
Value Traded (JD '000)	4,521	(235)	(4.9%)	7,192	5,642
No. of Trades	2,421	(221)	(8.4%)	2,363	2,204

Market Breadth

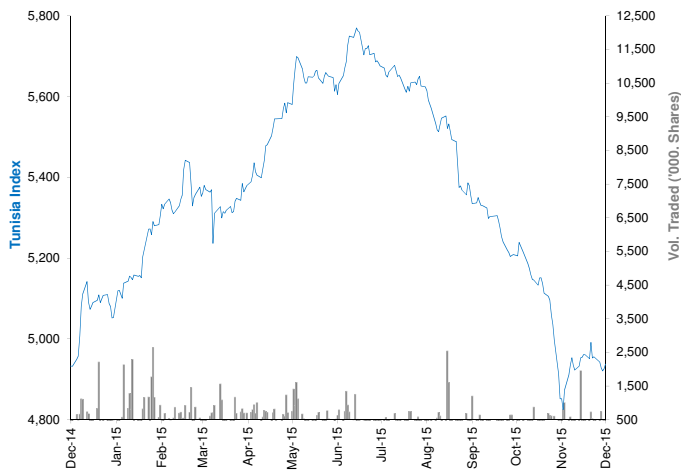
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
AL-AMAL FINANCIAL INVESTMENTS CO.	0.77	(3.8%)	873,024
CONTEMPO FOR HOUSING PROJECTS	1.34	(1.5%)	541,604
JORDAN PHOSPHATE MINES	5.42	(0.9%)	447,592
JORDAN TELECOM	3.06	3.7%	404,540
JORDAN PETROLEUM REFINERY	4.44	0.0%	400,382

Tunisia Stock Exchange Daily Report

December 17, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	16,471	(0.5%)	(0.2%)	1.7%
Banking	7,180	(0.6%)	(0.5%)	14.3%
Insurance	724	(0.4%)	(0.1%)	(6.3%)
Leasing	621	(4.5%)	(5.3%)	22.0%
Financial Services	1,292	(0.3%)	0.2%	(2.5%)
Industrial	1,095	0.2%	(0.9%)	(9.6%)
Chemical Industry	473	0.3%	(0.8%)	(38.1%)
Food & Beverage	2,787	(0.1%)	2.0%	(5.1%)
Retailing	1,273	(0.7%)	0.3%	(17.9%)
Others	1,026	0.2%	0.0%	20.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Société Tunisienne d'Equiptement	10.77	6.0%
Ciments De Bizerte	3.04	5.9%
SOPAT	2.52	5.4%
Société Nouvelle Maison de la Ville de Tunis	13.15	4.3%
Société Tunis. d'Entreprises de Télécom.	1.28	4.1%

Worst Return Performers	Price (DT)	Daily % Chg
Assurances Salim	27.22	(4.5%)
Société Magasin Général	22.00	(4.3%)
Air Liquide Tunisie	158.64	(3.0%)
Automobile Réseau Tunisien et Services	5.90	(3.0%)
Société Tunisienne de Banque	5.41	(2.9%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
L'Accumulateur Tunisien ASSAD	5.20	34,585
Société Moderne de Céramique	2.03	31,492
Arab Tunisian Bank	4.10	29,066
Euro-Cycles	30.00	24,148
Universal Auto Distributors Holding	7.00	23,737

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	4,933.59	(10.00)	(0.2%)	(0.3%)	(3.1%)
Market Cap (DT Mln)	16,471	(86.38)	(0.5%)	(0.2%)	1.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	323	(727.9)	(69.2%)	588	658
Value Traded ('000 DT)	2,923	(2,887)	(49.7%)	5,340	4,618
No. of Trades	953	(315)	(24.8%)	1,256	1,359

Market Breadth	▲	21	▼	25	■	19
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Euro-Cycles	30.00	3.1%	704
Société Frigorifique et Brasserie de Tunis	13.15	4.3%	251
Banque Nationale Agricole	14.50	(0.7%)	229
Société d'Articles Hygiéniques	4.99	(0.2%)	214
TUNISAIR	17.40	1.2%	209

Beirut Stock Exchange Daily Report

December 17, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,550	0.2%	(0.6%)	2.9%
Banking	9,521	(0.1%)	0.8%	5.7%
Industrial	318	0.0%	(1.4%)	(3.3%)
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,697	2.0%	(7.3%)	(9.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Solidere B	10.12	3.6%
Solidere A	10.39	1.0%
Bank Audi	6.10	0.5%

Worst Return Performers	Price (USD)	Daily % Chg
Byblos Bank	1.61	(1.8%)
BLOM Bank GDR	9.67	(0.8%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Byblos Bank	1.61	26,451
Solidere A	10.39	7,717
BLOM Bank GDR	9.67	5,000
BLOM Preferred 2011	10.15	4,930
Solidere B	10.12	3,369

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Blom Stock Index	1,156.07	2.21	0.2%	(1.0%)	(1.2%)
Market Cap (USD Mn)	11,550.271	23.37	0.2%	(0.6%)	2.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	47.48	10	26.7%	311	662
Value Traded ('000s USD)	254.90	(155)	(37.8%)	2,636	2,878

Market Breadth	▲	3	▼	2	=	25
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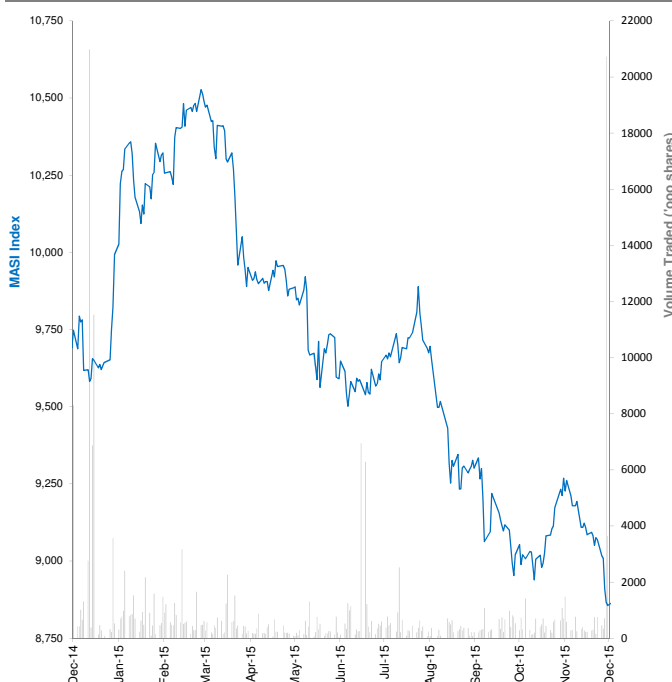
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Solidere A	10.39	1.0%	79,695
BLOM Preferred 2011	10.15	0.0%	50,040
BLOM Bank GDR	9.67	(0.8%)	48,350
Byblos Bank	1.61	(1.8%)	42,586
Solidere B	10.12	3.6%	34,122

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 17, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	393,634	0.8%	(2.8%)	(8.8%)
Banking	160,642	0.6%	(1.2%)	(4.9%)
Beverages	2,129	5.9%	9.9%	30.6%
Chemicals	207	0.7%	(19.0%)	(58.4%)
Construction & Bldg. Material	51,832	2.9%	(6.3%)	(3.3%)
Distributors	8,549	(0.6%)	(4.3%)	(3.2%)
Electrical & Electronic Equip.	314	0.0%	(5.0%)	(18.8%)
Electricity	1,292	0.5%	(0.3%)	36.0%
Food Producers & Processors	3,873	0.7%	1.1%	(59.1%)
Holding Companies	1,840	(0.5%)	(16.0%)	(27.6%)
Insurance	18,523	3.6%	(7.2%)	(10.6%)
Investment & other Finance	3,341	0.0%	0.6%	(15.2%)
Leisures & Hotel	838	(6.0%)	(24.6%)	(60.5%)
Materials, Software & Computer	721	1.1%	(3.3%)	6.3%
Mining	12,764	(0.6%)	(6.6%)	(19.6%)
Oil & Gas	9,599	0.0%	(2.8%)	2.1%
Real Estate	16,210	0.0%	(6.4%)	(43.4%)
Telecommunications	97,140	0.0%	(1.4%)	(2.9%)
Transport	503	0.0%	(1.9%)	26.2%
Utilities	3,284	0.0%	(3.4%)	9.2%
Forestry & Paper	33	(0.7%)	(7.8%)	(53.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Les Eaux Minerales d Oulmes	1,075.00	5.9%
SAHAM ASSURANCE	965.00	4.7%
Lafarge Ciments	1,590.00	4.3%
Wafa Assurances	3,298.00	4.2%
Credit Immobilier Et Hotelier	279.00	3.3%

Worst Return Performers	Price (MAD)	Daily % Chg
Risma	106.25	(6.0%)
Credit Du Maroc	410.00	(5.3%)
ENNAKL Automobiles	37.88	(3.9%)
Fenie Brossette	100.00	(3.8%)
Societe Nationale de Siderurgie	520.50	(1.8%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Itissalat Al-Maghrib	110.50	144,922
Attijariwafa Bank	330.00	132,932
Douja Prom Addoha	25.25	105,772
Delta Holding	21.00	35,460
Lesieur Cristal	114.00	30,771

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	8,864.75	68.1	0.8%	(2.5%)	(7.9%)
MADEX Index	7,218.21	60.9	0.9%	(2.7%)	(8.0%)
Market Cap (MAD Mn)	393,634	3.1	0.8%	(2.8%)	(8.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	524.81	(375.6)	(41.7%)	654	516
Value Traded (MAD Mn)	40.20	39.30	4,364.8%	44	70

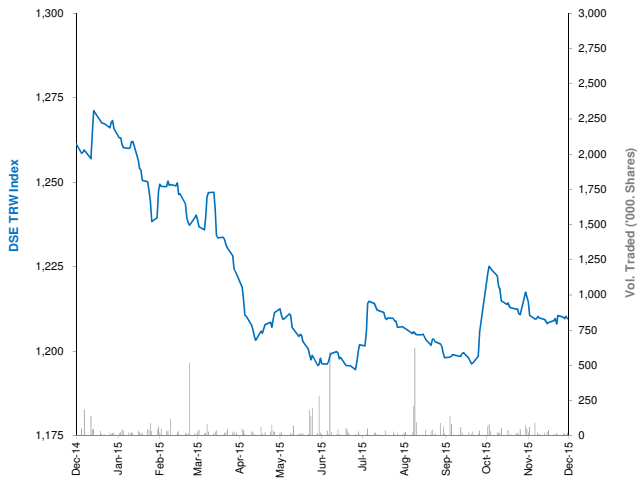
Market Breadth	▲ 14	▼ 11	= 16
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	356.15	0.3%	5.11
Itissalat Al-Maghrib	117.50	0.5%	4.01
Comp Suc Maroc Et De Raff	175.00	(0.6%)	2.60
Banque Centrale Populaire	224.95	0.9%	2.48
Ciments Du Maroc	1,220.00	1.6%	0.68

Damascus Securities Exchange Daily Report

December 17, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	125,163	0.1%	0.2%	(5.4%)
Banking	111,399	0.2%	0.2%	(6.3%)
Services	1,470	0.0%	0.0%	(2.0%)
Industrial	3,926	0.0%	0.0%	19.0%
Insurance	7,828	0.0%	0.0%	(4.1%)
Agricultural	539	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Al Baraka Bank - Syria	121.71	1.4%
Qatar National Bank Syria	98.00	0.5%
Syria International Islamic Bank	95.04	0.3%

Worst Return Performers	Price (SRY)	Daily % Chg
No Losers		

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,209.64	(0.72)	(0.1%)	0.0%	(4.8%)
Market Cap (SRY Mn)	125,163	185	0.1%	0.2%	(5.4%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	20,849	8,745	72.2%	40,361	321
Value Traded ('000 SRY)	2,042	808	65.5%	5,490	18,028
No. of Trades	12	3.0	33.3%	21	41

Market Breadth

▲ 3 ▼ 0 = 21

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	95.04	16,799
Al Baraka Bank - Syria	121.71	2,050
Qatar National Bank Syria	98.00	2,000

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	95.04	0.0	1,596,580
Al Baraka Bank - Syria	121.71	0.0	249,513
Qatar National Bank Syria	98.00	0.0	196,000

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