

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	220,523	(404,489)	NM
Earnings Per Share (fils)	1.62	(2.97)	NM
Total Operating Revenue (KWD)	3,605,128	2,945,611	(18.3%)
Gross Profit / (Loss) (KWD)	342,760	198,652	(42.0%)
Return on Average Equity (ROAE)	5.55%	NM	
Return on Average Assets (ROAA)	3.19%	NM	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	10,423,088	10,480,813	0.6%
Non-current Assets	22,482,404	30,952,328	37.7%
Total Assets	32,905,492	41,433,141	25.9%
Shareholders' Equity*	19,322,973	16,943,068	(12.3%)
Liabilities:			
Current Liabilities	10,448,436	17,000,146	62.7%
Non-current Liabilities	3,134,083	7,489,927	139.0%
Total Liabilities	13,582,519	24,490,073	80.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	78,375.80	P/E (x)	NM
Value (KWD '000)	4,267.11	P/BV (x)	0.43
Closing Price (KWD)	0.053	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.124	YTD Share Turnover	57.46%
Current Market Capitalization (KWD Million)	7.2	Beta	1.09

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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