

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	3,761,316	4,045,626	7.6%
Earnings Per Share (fils)	5.780	6.150	6.4%
Total Operating Revenue (KWD)	19,222,777	20,359,145	5.9%
Gross Profit / (Loss) (KWD)	3,946,288	4,234,194	7.3%
Return on Average Equity (ROAE)	6.92%	6.86%	
Return on Average Assets (ROAA)	5.11%	4.86%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	38,735,722	37,947,293	(2.0%)
Non-current Assets	84,992,468	95,491,812	12.4%
Total Assets	123,728,190	133,439,105	7.8%
Shareholders' Equity*	87,565,571	94,501,266	7.9%
Liabilities:			
Current Liabilities	28,089,773	29,861,497	6.3%
Non-current Liabilities	7,334,826	8,368,079	14.1%
Total Liabilities	35,424,599	38,229,576	7.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	264,606	P/E (x)	5.34
Value (KWD '000)	19,326	P/BV (x)	0.36
Closing Price (KWD)	0.051	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.144	YTD Share Turnover	39.69%
Current Market Capitalization (KWD Million)	33.9	Beta	0.92

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company