

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	1,415,514	2,307,848	63.0%
Earnings Per Share (fils)	25.31	41.26	63.0%
Total Operating Revenue (KWD)	4,905,430	7,274,287	48.3%
Gross Profit / (Loss) (KWD)	1,733,371	2,678,180	54.5%
Return on Average Equity (ROAE)	25.89%	35.20%	
Return on Average Assets (ROAA)	18.55%	26.94%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	18,574,652	27,483,787	48.0%
Non-current Assets	8,925,591	8,884,874	(0.5%)
Total Assets	27,500,243	36,368,661	32.2%

Shareholders' Equity*	21,814,414	27,062,636	24.1%
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Liabilities:

Current Liabilities	4,122,544	7,735,701	87.6%
Non-current Liabilities	1,527,170	1,529,988	0.2%
Total Liabilities	5,649,714	9,265,689	64.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,240	P/E (x)	10.18
Value (KWD '000)	4,900	P/BV (x)	3.24
Closing Price (KWD)	1.520	Dividend Yield	3.83%
Book Value Per Share (KWD)	0.484	YTD Share Turnover	7.36%
Current Market Capitalization (KWD Million)	87.6	Beta	0.21

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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