

MENA Markets Daily Report

April 22, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	6,308.56	(0.7%)	(3.5%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▼	432.02	(0.7%)	(1.6%)	(3.1%)
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▼	2,726.31	(0.5%)	(1.1%)	(1.9%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	9,558.89	(0.3%)	14.7%	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	4,122.95	0.7%	9.2%	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▲	4,679.13	0.5%	3.3%	5.6%
Bahrain 7	Qatar	QE 20 Index	▲	11,977.35	0.5%	(2.5%)	18.4%
Oman 8	Bahrain	Bahrain All Share	▲	1,395.24	0.2%	(2.2%)	14.2%
Egypt 9	Oman	MSM 30 Index	▲	6,329.93	0.6%	(0.2%)	(7.2%)
Jordan 10	Egypt	EGX 30	▼	8,575.27	(0.2%)	(3.9%)	31.6%
Tunisia 11	Jordan	ASE Index	▲	2,167.59	0.6%	0.1%	4.8%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▲	1,136.72	0.0%	4.0%	3.5%
Morocco 13	Tunisia	Tunisia Index	▲	5,422.27	0.4%	6.5%	16.2%
Syria 14	Morocco	MASI	▼	9,900.12	(0.2%)	2.9%	5.6%
	Syria	DSE Weighted Index	▼	1,215.49	(0.3%)	(4.4%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▲	4,293.62	1.8%	35.4%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,007.69	1.2%	27.4%	(45.2%)
	India	SENSEX	▼	27,676.04	(0.8%)	0.8%	29.9%
	Brazil	BOVESPA Stock Index	▼	53,761.27	(0.4%)	7.5%	(2.9%)
	Mexico	BOLSA Index	▲	45,296.91	0.5%	5.0%	1.0%
	Korea	KOSPI Index	▼	2,144.79	(0.1%)	11.6%	(4.8%)
	Taiwan	TAIEX Index	▼	9,533.98	(0.2%)	3.3%	8.1%
Global Markets							
	World	MSCI World Index	▲	1,781.95	0.2%	4.2%	2.9%
	Asia	MSCI Asia Pacific	▲	153.96	1.1%	11.7%	(2.5%)
	Europe	DJ Stoxx 600	▲	409.12	0.6%	19.4%	4.4%
	Europe	FTSEurofirst 300	▲	1,628.64	0.5%	19.0%	4.0%
	Emerging Markets	MSCI EM Index	▲	1,042.21	0.8%	9.0%	(4.6%)
	U.S.A	S&P 500	▼	2,097.29	(0.2%)	1.9%	11.4%
	U.S.A	DJIA	▼	17,949.59	(0.5%)	0.7%	7.5%
	U.S.A	NASDAQ Composite	▲	5,014.10	0.4%	5.9%	13.4%
	UK	FTSE 100	▲	7,062.93	0.2%	7.6%	(2.7%)
	Germany	DAX	▲	11,939.58	0.4%	21.8%	2.7%
	Japan	NIKKEI 225	▲	19,909.09	1.4%	15.1%	7.1%
	Hong Kong	HANG SENG INDEX	▲	27,850.49	2.8%	18.5%	1.3%
Commodities							
	Oil	OPEC Crude	▼	59.50	(0.0%)	14.4%	(49.6%)
	Oil	Brent	▼	62.08	(2.2%)	0.7%	(45.6%)
	Oil	Kuwait	▼	57.68	(2.8%)	9.6%	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.58	1.5%	(11.7%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,202.38	0.7%	1.1%	(1.4%)

Source: Bloomberg & KAMCO Research

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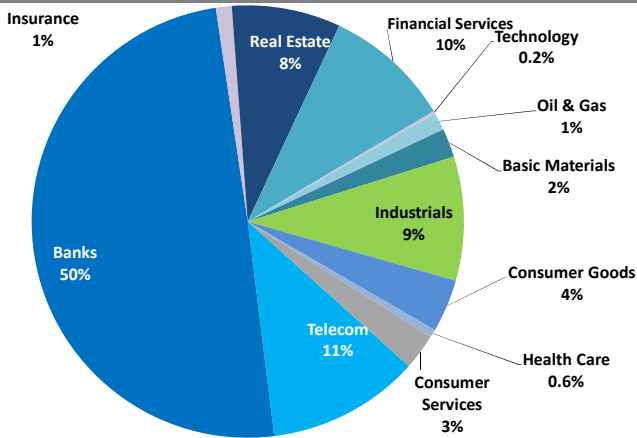
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KAMCO Investment Company - K.S.C
(Public)

Kuwait Market Daily Report

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,233.4	16.2	10.4%
2- Kuwait Finance House	3,240.2	25.6	7.2%
3- Zain	2,139.1	11.0	12.0%
4- Ahli United Bank - Bahrain	1,399.4	10.2	13.9%
5- Kuwait Food Co. (Americana)	1,069.3	20.6	14.3%
6- Burgan Bank	932.5	15.1	9.3%
7- Boubayan Bank	897.5	31.8	9.5%
8- Kuwait Projects Co.	884.1	19.2	8.9%
9- Agility	877.1	17.3	5.7%
10- Commercial Bank of Kuwait	875.4	17.8	8.9%
Total	16,548	16.41	9.9%

*: ROE is calculated based on FY2014 net profit & shareholders' equity as of 31-December-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Gypsum Manufacturing & Trading Co.	0.110	0.010	10.0%
Gulf Franchising Co.	0.061	0.005	8.9%
Specialities Group Holding Co.	0.122	0.008	7.0%
Yiacco Medical Co.	0.124	0.008	6.9%
Gulf Petroleum Investment Co.	0.085	0.005	6.3%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Future Communications Global Co.	0.122	(0.016)	(11.6%)
Kuwait Real Estate Holding Co.	0.026	(0.003)	(8.8%)
Al-Madina for Finance & Investment Co.	0.054	(0.005)	(8.5%)
Kuwait Financial Center	0.110	(0.010)	(8.3%)
Gulf Insurance Group	0.550	(0.050)	(8.3%)

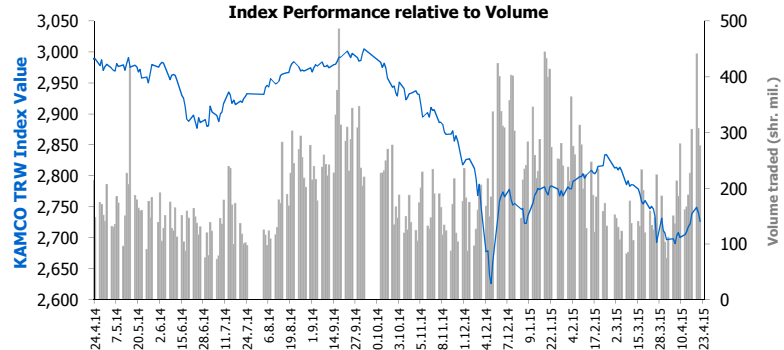
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.050	0.000	49,894,366
Investors Holding Group Co.	0.033	(0.002)	29,716,519
Hits Telecom Holding Co.	0.033	(0.003)	24,532,296
National Ranges Co. (MAYADEEN)	0.031	(0.002)	16,520,925
Al-Madina for Finance & Investment Co.	0.054	(0.005)	15,977,457

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	29,230.0	▼	(0.7%)	2.8%	(1.6%)
Oil & Gas	383.9	▲	1.7%	3.7%	(1.9%)
Basic Materials	632.8	=	0.0%	3.7%	(2.5%)
Industrials	2,707.8	▼	(0.2%)	(1.8%)	(0.8%)
Consumer Goods	1,154.0	=	0.0%	(1.5%)	(5.2%)
Health Care	176.4	▲	0.8%	2.1%	(4.0%)
Consumer Services	786.9	▼	(1.4%)	(3.4%)	1.2%
Telecommunications	3,327.7	▼	(0.9%)	3.3%	(0.6%)
Banks	14,498.9	▼	(0.7%)	5.2%	(0.6%)
Insurance	346.3	▼	(2.6%)	(3.6%)	(2.9%)
Real Estate	2,379.6	▼	(0.7%)	2.7%	(0.5%)
Financial Services	2,779.5	▼	(1.1%)	(1.1%)	(7.8%)
Technology	56.1	▼	(2.9%)	2.0%	(0.4%)

Market Breadth	▲	22	▼	69	=	102
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,726.31	(13.4)	(0.5%)	0.7%	(1.1%)	
KSE Price Index	6,308.56	(45.3)	(0.7%)	0.4%	(3.5%)	
KSE Weighted Index	432.02	(3.0)	(0.7%)	1.1%	(1.6%)	
Kuwait 15 Index	1,046.93	(7.9)	(0.7%)	2.5%	(1.2%)	
Market Cap (KWD Mn)	29,230	(201.2)	(0.7%)	2.8%	(1.6%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	276.5	(30.8)	(10.0%)	211.7	280.7
Value Traded (KWD Mn)	21.5	(0.6)	(2.6%)	21.4	32.0
No. of Trades	5,534	(159.0)	(2.8%)	5,013	5,790

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	7.0%	6.3%	6.0%	7.0%	7.7%
KSE Price Index	10.2%	11.0%	10.2%	9.8%	9.8%
KSE Weighted Index	10.4%	9.2%	8.8%	10.0%	10.8%

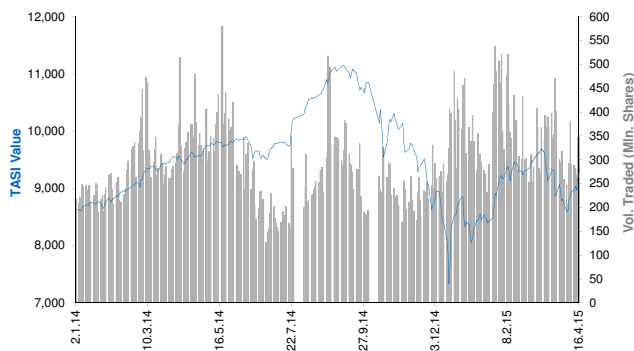
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Gulf Finance House	0.050	0.000	2,618,844
Kuwait Finance House	0.680	0.000	2,360,852
Investors Holding Group Co.	0.033	(0.002)	985,947
ZAIN	0.495	(0.005)	981,342
Al-Madina for Finance & Investment Co.	0.054	(0.005)	899,661

Saudi Tadawul Daily Report

April 22, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	286,830	12.2	11.0%
2- National Commercial Bank	137,520	15.9	18.4%
3- Saudi Telecom	137,520	12.5	18.1%
4- Al-Rajhi Bank	101,091	14.8	16.3%
5- Saudi Electricity Co.	78,749	21.8	6.1%
6- Kingdom Holding Co.	72,858	NM	2.7%
7- Jabal Omar Development Company	71,963	NM	NM
8- Samba Financial Group	58,760	11.7	12.9%
9- AL-Marai Co.	56,652	33.8	14.4%
10- SABBB	54,750	12.8	16.4%

Subtotal 1,056,693 16.17 12.1%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Transport & Investment Co.	46.90	9.8%	218,608
Ash-Sharqiyah Development Co.	81.30	7.5%	113,408
Saudi Printing & Packing Co.	20.39	7.1%	21,027
City Cement Co.	25.74	5.9%	99,522
Al Hassan Ghazi Ibrahim Shaker	86.79	5.7%	83,830

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Al-Etihad Etisalat Co.	37.94	(6.8%)	1,329,029
Saudi Public Transport Co.	29.89	(5.0%)	145,308
The National Co. for Glass Industries	41.62	(4.8%)	24,749
Alujain Corporation	22.75	(4.8%)	61,960
Solidarity Saudi Takaful co.	16.20	(4.7%)	68,322

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	9.12	1.8%	55,587
Al-Etihad Etisalat Co.	37.94	(6.8%)	35,031
Alinma Bank	23.90	(1.8%)	31,653
Etihad Atheeb Telecom	7.19	1.7%	12,687
ZAIN KSA	11.64	(1.2%)	11,296

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,086,744	8.9%	18.6	2.1	2.9%
Banks & Financial	594,948	10.0%	14.3	2.1	1.7%
Petrochemical Industries	472,606	11.0%	13.7	1.5	5.0%
Cement	91,427	3.0%	14.8	2.9	6.0%
Retail	97,361	7.8%	35.4	6.9	1.5%
Energy & Utilities	81,079	7.9%	21.5	1.3	3.8%
Agric. & Food Ind.	135,845	9.7%	27.4	4.6	1.8%
Telecom	174,661	7.7%	21.1	2.0	4.7%
Insurance	52,998	9.0%	61.9	2.6	0.1%
Multi-Inv.	80,531	(2.3%)	70.6	2.1	2.5%
Indust. Inv.	81,863	16.6%	28.1	1.8	1.2%
Bldg. & Const.	29,369	5.5%	44.9	2.6	2.3%
Real Estate Dev.	135,986	5.2%	48.2	2.5	0.7%
Transport	22,839	14.2%	26.8	2.1	2.0%
Media & Publishing	4,125	9.4%	NM	1.7	0.0%
Hotel & Tourism	31,106	11.7%	21.8	5.7	2.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	9,558.89	(30.5)	(0.3%)	8.9%	14.7%
Market Cap (SAR Mn)	2,086,744	(9,837.7)	(0.5%)	8.9%	14.9%

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	20.9%	17.3%	16.1%	17.0%	16.7%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	365	(46)	(11.2%)	347	285
Value Traded (SAR Mn)	10,017	(1,143)	(10.2%)	8,896	7,987
No. of Trades	152,329	(13,198)	(8.0%)	150,630	133,189

Market Breadth	▲ 76 ▼ 82 = 9
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Al Hassan Ghazi Ibrahim Shaker	86.79	1,812	24,148	161.0%
Saudi United Cooperative Ins. Co.	21.00	2,023	86,564	133.9%
The Co for Cooperative Ins.	92.30	5,459	72,383	84.5%
Buruj Cooperative Insurance Co.	31.47	2,390	53,117	83.0%
Al-Babtain Power & Telecom. Co.	48.18	1,753	45,833	79.0%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Middle East Specialised Cables	14.65	9,515	486,936	(33.1%)
Solidarity Saudi Takaful co.	16.20	5,529	266,155	(20.0%)
Al-Etihad Etisalat Co.	37.94	29,615	740,721	(13.8%)
Aljazira Takaful Taawuni Co.	56.24	4,573	78,679	(13.1%)
Amana Cooperative Insurance	13.86	2,319	155,463	(10.6%)

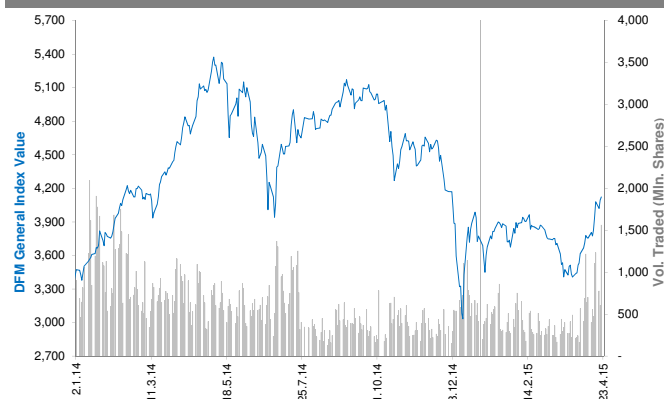
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	9.12	44,367	4,712,664	12.3%
Alinma Bank	23.90	62,833	2,818,734	17.7%
Saudi Kayan	11.50	18,197	1,456,838	5.0%
ZAIN KSA	11.64	11,934	1,414,610	(2.4%)
Saudi Arabian Mining Co.	44.23	35,851	926,792	44.6%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

April 22, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	376,980	13.8%	12.9	1.5	2.0%
Banking	132,645	8.9%	10.8	1.3	2.4%
Consumer Staples	9,146	5.3%	NM	1.2	0.6%
Investment & Financial	32,010	31.8%	16.6	1.4	2.0%
Insurance	6,068	1.5%	7.1	0.6	2.3%
Industrial	4,615	7.6%	19.9	0.6	1.9%
Real Estate & Construction	138,836	21.0%	NM	2.0	0.7%
Telecommunication	23,613	4.2%	11.6	2.7	6.0%
Transportation	27,034	3.6%	17.8	1.4	3.3%
Services	3,012	10.1%	2.6	0.6	1.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 15	▼ 18	= 27
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Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	58,280	15.8	11.2%
2- Emirates NBD	55,578	10.8	11.0%
3- EMAAR MALLS GROUP	39,043	28.9	9.8%
4- Dubai Islamic Bank	27,637	10.4	17.1%
5- Emirates Integrated Telecom. (DU)	23,314	11.1	26.9%
6- Mashreq Bank	19,444	8.1	14.9%
7- Dubai Financial Market	18,578	22.0	9.0%
8- DAMAC Properties Dubai	15,500	4.8	71.6%
9- Commercial Bank of Dubai	14,014	11.7	15.4%
10- Dubai Investment	11,420	8.5	13.3%
Subtotal	301,462	12.23	14.1%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Union Properties	1.450	10.7%	457,289,676
Gulf General Investment Co.	0.945	8.7%	76,675,534
Deyaar Development	0.875	6.7%	260,033,309
Gulf Finance House	0.615	5.5%	113,857,039
Dubai Financial Market	2.090	4.0%	217,088,310

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Al-Madina for Finance & Investment	0.594	(10.0%)	14,068,163
DAMAC Properties Dubai	3.100	(6.3%)	542,342,875
Hits Telecom Holding Co.	0.415	(5.7%)	5,149,276
Al Salam Group Holding	0.715	(4.5%)	747,712
National General Cooling Co. (Tabreed)	1.270	(3.8%)	20,353,488

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Union Properties	1.450	10.7%	315,810
Deyaar Development	0.875	6.7%	296,352
Gulf Finance House	0.615	5.5%	177,125
DAMAC Properties Dubai	3.100	(6.3%)	166,234
Dubai Financial Market	2.090	4.0%	102,041

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	4,122.95	27.91	0.7%	17.3%	9.2%
Market Cap (AED Mn)	376,980	868	0.2%	13.8%	12.5%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	35.9%	30.6%	27.2%	25.4%	24.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	1,561	957.2	158.4%	450	915
Value Traded (AED Mn)	2,634	1,346.7	104.6%	693	1,805
No. of Trades	19,367	10,179	110.8%	6,941	10,608

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.615	2,921,720	10,425,665	885.9%
Takaful Emarat	1.640	155,065	125,560	105.0%
Al-Madina for Finance & Investment	0.594	106,206	223,453	64.5%
Al Salam Bank - Bahrain	1.390	721,465	563,200	47.0%
United Kaipara Dairies Co.	6.880	8	1	32.3%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Int'l Financial Advisors Co.	0.430	2,059	3,994	(49.4%)
Gulf Navigation Holding	0.267	154,844	485,575	(31.9%)
National General Insurance	3.310	74	21	(17.3%)
Ajman Bank	2.480	127,857	52,885	(11.4%)
Dubai National Insurance & Reinsurance	3.200	3,059	970	(8.6%)

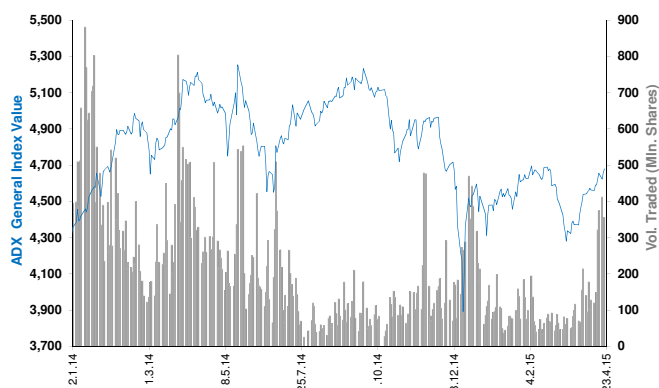
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.615	2,921,720	10,425,665	885.9%
Union Properties	1.450	4,014,474	3,389,083	19.8%
Arabtec Holding P.J.S.C.	3.000	8,878,758	3,049,683	2.4%
Deyaar Development	0.875	2,164,183	2,711,309	2.9%
DAMAC Properties Dubai	3.100	6,434,936	2,380,555	11.1%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

April 22, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	97,838	11.0	21.0%
2- First Gulf Bank	69,300	12.3	16.6%
3- National Bank Of Abu Dhabi	56,360	10.1	14.7%
4- Abu Dhabi Commercial Bank	41,855	10.3	15.3%
5- AL DAR Properties Co.	22,723	10.2	12.4%
6- Union National Bank	17,334	8.7	11.9%
7- Abu Dhabi Islamic Bank	15,451	8.8	12.8%
8- National Bank of Ras Al-Khaimah	13,242	9.1	20.4%
9- United Arab Bank	6,875	11.4	20.8%
10- National Bank of Fujairah	5,929	11.7	15.0%
Subtotal	346,907	10.60	16.1%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Ras Al Khaimah White Cement	1.34	14.5%	26,800
National Corp for Tourism & Hotels	6.95	13.9%	3,475
Abu Dhabi Ship Building Co.	1.66	5.7%	226,824
AL DAR Properties Co.	2.89	4.0%	343,695,078
Gulf Cement Co.	1.10	3.8%	46,837

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Al Khazna Insurance Co.	0.45	(10.0%)	17,018
Abu Dhabi National Co. for Bldg. Materials	0.63	(3.1%)	1,209,564
Dana Gas	0.46	(2.1%)	10,356,813
Invest Bank	2.70	(1.8%)	191,700
Abu Dhabi National Energy Co. (TAQA)	0.79	(1.3%)	16,448

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	0.97	0.0%	147,446
AL DAR Properties Co.	2.89	4.0%	119,035
Ras Al Khaimah Properties	0.73	0.0%	37,622
Dana Gas	0.46	(2.1%)	21,984
Methaq Takaful Insurance Co.	0.79	1.3%	9,645

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	455,472	2.9%	8.5	1.5	4.3%
Banks	247,021	4.9%	10.7	1.5	3.9%
Inv. & Financial Services	5,299	(7.2%)	0.3	1.2	3.6%
Real Estate	26,438	24.1%	14.2	1.1	3.1%
Energy	7,954	4.4%	NM	0.5	7.8%
Consumer Staples	5,631	1.0%	66.3	1.9	1.1%
Industrial	12,796	1.9%	17.3	0.9	3.7%
Insurance	9,222	(0.1%)	NM	1.1	4.3%
Telecommunication	130,725	(3.3%)	11.7	1.9	5.5%
Services	10,385	4.8%	16.0	0.7	3.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 10 ▼ 13 = 42
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,679.13	21.89	0.5%	4.7%	3.3%
Market Cap (AED Mn)	455,472	1,212	0.3%	2.9%	(1.8%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	20.6%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	356	172.6	94.1%	107	367.0
Value Traded (AED Mn)	646	313.4	94.3%	236	898.0
No. of Trades	4,225	1903	82.0%	1,876	4,501

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
National Corp for Tourism & Hotels	6.95	1,788	301	39.8%
Ras Al Khaimah Ceramic Co.	3.85	225,988	62,277	28.3%
Eshraq Properties Co.	0.97	2,707,515	3,233,852	22.8%
AGTHIA Group	7.16	145,834	21,051	15.5%
Ras Al Khaimah Poultry & Feeding Co.	1.45	65	45	14.2%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Abu Dhabi National Hotels	2.42	1,494	534	(39.5%)
Al Dhafra Insurance Co.	5.27	331	57	(31.6%)
Ooredoo	100.00	2,188	18	(30.3%)
National Takaful Co. (Watania)	0.75	1,317	1,689	(27.9%)
Abu Dhabi National Co. for Bldg. Materials	0.63	15,598	23,483	(21.3%)

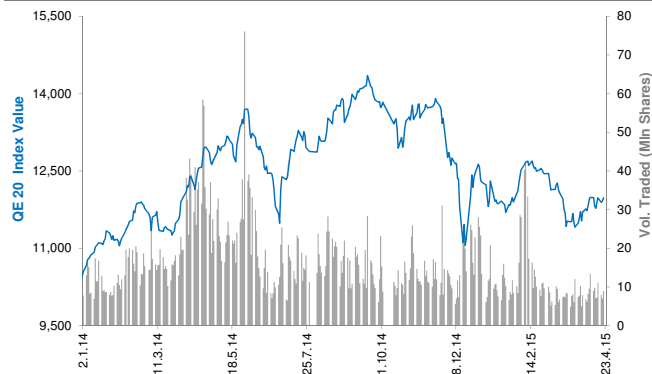
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.97	2,707,515	3,233,852	22.8%
AL DAR Properties Co.	2.89	4,136,691	1,609,836	9.1%
Ras Al Khaimah Properties	0.73	689,243	937,712	(1.4%)
Dana Gas	0.46	379,588	819,949	(8.0%)
Waha Capital Co.	2.65	1,243,267	427,023	(6.0%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

April 22, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	643,068	1.6%	15.1	2.1	3.5%
Banking & Finance	258,348	0.8%	13.3	2.1	3.7%
Goods & Consumer Services	28,750	3.2%	15.4	2.3	2.9%
Industrial	186,618	1.3%	18.2	3.2	4.5%
Insurance	21,905	(1.5%)	10.2	1.6	2.0%
Real Estate	73,201	7.3%	14.8	1.3	1.6%
Telecom	47,231	0.5%	23.8	1.6	2.7%
Transport	27,014	1.0%	13.0	1.5	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 28 ▼ 12 = 3

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	133,298	12.8	18.3%
2- Industries Qatar	86,213	13.6	18.9%
3- Ezdan Holding Group Co.	44,774	32.9	4.5%
4- Masraf Al Rayan	36,525	18.2	17.6%
5- Mesaieed Petrochemical Holding Co.	33,418	18.6	12.4%
6- Ooredoo (formerly Q-Tel)	32,352	15.2	9.1%
7- Qatar Islamic Bank	24,078	15.0	12.8%
8- Qatar Electricity & Water Co.	21,340	13.9	22.6%
9- Commercial Bank of Qatar	18,944	10.1	12.5%
10- Barwa Real Estate Co.	18,853	6.8	17.6%

Subtotal	449,796	12.71	16.8%
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* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Medicare Group	168.00	5.0%	20,073,113
Al Khaleej Commercial Bank	20.99	4.7%	6,509,846
Doha Insurance Co.	26.30	3.3%	148,784
Doha Bank	54.20	3.0%	45,265,950
National Leasing Holding	22.12	2.6%	22,576,893

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Gulf Warehousing Co.	66.50	(2.1%)	11,004,622
Qatar Navigation	98.00	(1.5%)	2,137,519
Gulf International Services	86.80	(1.4%)	34,992,332
Islamic Holding Group	113.90	(1.0%)	4,582,458
Qatar General Insurance & Reins. Co.	55.00	(0.7%)	289,250

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
National Leasing Holding	22.12	2.6%	1,029,986
Ezdan Holding Group Co.	16.88	0.9%	940,968
Doha Bank	54.20	3.0%	847,014
Salam International Investment	13.59	1.6%	733,289
Barwa Real Estate Co.	48.45	0.9%	531,872

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	11,977.35	61.59	0.5%	2.3%	(2.5%)
Market Cap (QAR Mn)	643,068	4,281	0.7%	1.6%	(5.0%)

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.6%	14.3%	14.3%	14.4%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	8,888	1,841	26.1%	11,220	18,436
Value Traded (QAR Mn)	368	44	13.7%	479	764
No. of Trades	5,525	863	18.5%	5,876	8,548

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Medicare Group	168.00	464,176	3,285	43.6%
Qatari German Co. for Medical Devices	13.15	168,418	14,206	29.6%
Qatar Industrial Manufacturing Co.	46.00	95,758	1,972	23.8%
Gulf Warehousing Co.	66.50	215,788	3,691	17.9%
Barwa Real Estate Co.	48.45	4,453,601	97,493	15.6%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ooredoo	101.00	719,338	6,528	(18.5%)
Industries Qatar	142.50	3,019,260	20,360	(15.2%)
Salam International Investment	13.59	319,113	21,569	(14.3%)
Gulf International Services	86.80	3,373,227	35,439	(10.6%)
Qatar National Bank	190.50	2,553,935.1	12,868.27	(10.5%)

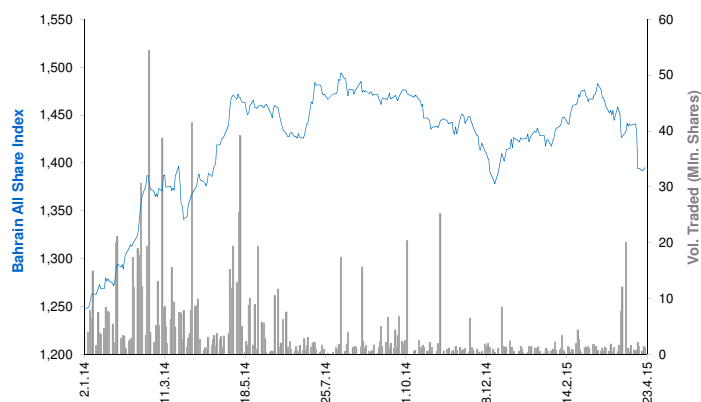
YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Vodafone Qatar	17.60	2,501,580	143,064	7.0%
Ezdan Holding Group Co.	16.88	1,741,636	106,793	13.1%
Barwa Real Estate Co.	48.45	4,453,601	97,493	15.6%
Mazaya Qatar R.E Development Co.	18.90	1,100,545	55,764	(1.3%)
Masraf Al Rayan	48.70	1,775,729	38,189	10.2%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

April 22, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	7,942	(2.4%)	10.1	1.0	3.6%
Commercial Banks	3,478	(0.9%)	11.1	1.4	4.1%
Investment	2,277	(7.6%)	9.2	0.7	0.9%
Insurance	172	(5.6%)	12.5	0.9	2.4%
Service	1,078	1.9%	10.8	1.1	5.3%
Hotel & Tourism	213	0.6%	12.0	0.9	4.0%
Industrial	725	1.2%	7.4	0.8	7.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 4 ▼ 2 = 34

Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,663	9.14	14.2%
2- Arab Banking Corp. (Price in USD)	891	7.43	7.9%
3- National Bank of Bahrain	844	15.78	14.1%
4- Aluminum Bahrain	704	7.30	10.5%
5- Bahrain Telecommunications Co.	556	11.26	9.3%
6- Bank of Bahrain and Kuwait	476	9.50	14.0%
7- United Gulf Bank	325	45.83	4.1%
8- Al Salam Bank	302	19.41	4.9%
9- Al Baraka Banking (Price in USD)	294	5.15	11.3%
10- Investcorp Bank (Price in USD)	181	3.67	13.2%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Subtotal 6,237 9.17 10.7%

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,395.24	2.54	0.2%	(3.8%)	(2.2%)
Market Cap (BHD Mln)	7,942.39	19.72	0.2%	(2.4%)	(1.9%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.61%	7.2%	6.8%	7.3%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	1,251	(152)	(10.8%)	1,554	7,537
Value Traded (BHD '000)	277	(26)	(8.7%)	391	1,697
No. of Trades	70	(19.0)	(21.3%)	45	102

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Al Salam Bank	0.141	0.7%	96,772
Ahli United Bank (USD)	0.735	0.7%	42,046
National Bank of Bahrain	0.815	0.6%	20,275
Aluminum Bahrain	0.496	0.4%	8,933

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Bahrain Telecommunications Co.	0.334	(1.2%)	5,924
Seef Properties	0.200	(1.0%)	10,000

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Al Salam Bank	0.141	0.7%	682,240
Bank of Bahrain and Kuwait	0.440	0.0%	183,073
Ahli United Bank (USD)	0.735	0.7%	151,649
AlKhaleeji Commercial Bank	0.053	0.0%	69,071
Seef Properties	0.200	(1.0%)	50,000

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Al Salam Bank	0.141	1,913	15,021,506	40.0%
Al-Ahli Insurance Co.	0.334	41	130,367	23.7%
AlKhaleeji Commercial Bank	0.053	541	11,129,066	23.3%
Bahrain Cinema Co.	1.620	4,277	2,646,650	21.9%
Investcorp Bank (USD)	601.000	485	2,705	19.8%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Gulf Finance House (USD)	0.070	8	283,267	(61.4%)
Takaful International Co.	0.091	2,480.6	25,842,075	(37.2%)
Bank of Bahrain and Kuwait	0.440	3,401	7,466,940	(14.9%)
Al Baraka Banking Group (USD)	0.700	129	463,381	(11.3%)
Zain Bahrain B.S.C	0.182	117	610,577	(9.0%)

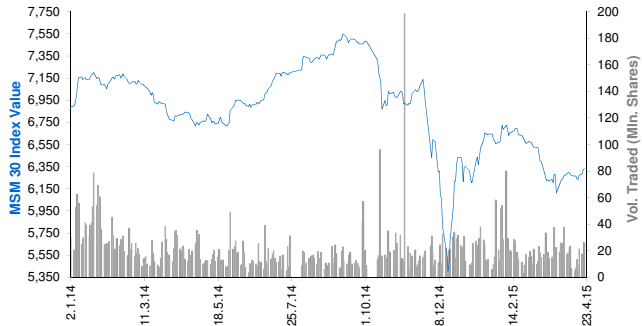
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Ahli United Bank (USD)	0.735	9,173	30,723,031	(1.0%)
Takaful International Co.	0.091	2,481	25,842,075	(37.2%)
Al Salam Bank	0.141	1,913	15,021,506	40.0%
AlKhaleeji Commercial Bank	0.053	541	11,129,066	23.3%
Bank of Bahrain and Kuwait	0.440	3,401	7,466,940	(14.9%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

April 22, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	7,639	0.9%	10.12	1.42	3.9%
Financial	3,612	2.0%	9.10	1.08	3.9%
Industrial	1,221	(0.0%)	12.76	1.56	3.8%
Services	2,806	(0.0%)	10.72	2.23	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	12	▼	10	=	31
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,234	10.08	21.5%
2- Bank Muscat	1,215	7.44	12.4%
3- Ooredoo	476	12.57	19.7%
4- Bank Dhofar	439	10.84	12.4%
5- National Bank of Oman	424	8.42	13.9%
6- Raysut Cement	321	11.70	19.3%
7- Ahli Bank	308	12.26	14.9%
8- HSBC Bank Oman	270	22.13	3.9%
9- Bank Sohar	226	7.55	15.6%
10- Shell Oman Marketing	198	16.10	36.3%

Subtotal 5,283 9.80 14.6%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,329.93	0.00	0.6%	1.5%	(0.2%)
Market Cap (OMR Mn)	7,639.45	(2.93)	(0.0%)	0.9%	(1.2%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	15.0%	12.6%	11.3%	11.5%	11.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	26,409	11,717	79.7%	19,754	27,899
Value Traded (OMR '000)	4,786	(301)	(6.0%)	5,822	9,467
No. of Trades	667	(114)	(14.6%)	1,147	1,463

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Oman Investment & Finance Co.	0.234	2.6%	534,980
Al Anwar Ceramic Tiles Co.	0.392	2.1%	196,830
Voltamp Energy	0.402	2.0%	4,110
Bank Dhofar	0.284	1.4%	20,920
Gulf Investment Services	0.150	1.4%	147,940

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
National Aluminium Products	0.320	(1.8%)	63,930
Oman & Emirates Investment	0.121	(1.6%)	176,100
Al Madina Investment company	0.065	(1.5%)	8,220
Galfar Engineering	0.133	(1.5%)	22,890
National Gas Co.	0.402	(1.0%)	4,620

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Global Financial Investment Co.	0.119	0.0%	16,020,000
Oman Investment & Finance Co.	0.234	2.6%	2,286,626
Oman & Emirates Investment	0.121	(1.6%)	1,455,211
Al Anwar Holding	0.265	(0.7%)	1,191,220
Gulf Investment Services	0.150	1.4%	988,555

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Gulf International Chemicals	0.232	8,910	38,157	52.6%
ONIC. Holding	0.464	6,030	15,143	46.8%
Al Anwar Holding	0.265	101,048	391,856	38.7%
United Power	1.760	107	55	32.8%
Al Sharqia Inv. Holding	0.156	5,790	33,821	24.8%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Port Services Corporation	0.228	370	1,221	(35.6%)
Renaissance Services	0.376	9,106	20,438	(20.7%)
National Gas Co.	0.402	1,902	3,854	(19.8%)
Galfar Engineering	0.133	10,092	62,130	(17.4%)
Al Jazeera Steel Products Co.	0.284	1,843	5,432	(15.5%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.265	101,048	391,856	38.7%
Gulf Investment Services	0.150	28,316	171,892	5.6%
Oman & Emirates Investment	0.121	15,199	113,775	(1.6%)
Global Financial Investment Co.	0.119	12,773	111,271	(2.5%)
Bank Muscat	0.530	63,085	111,141	(4.4%)

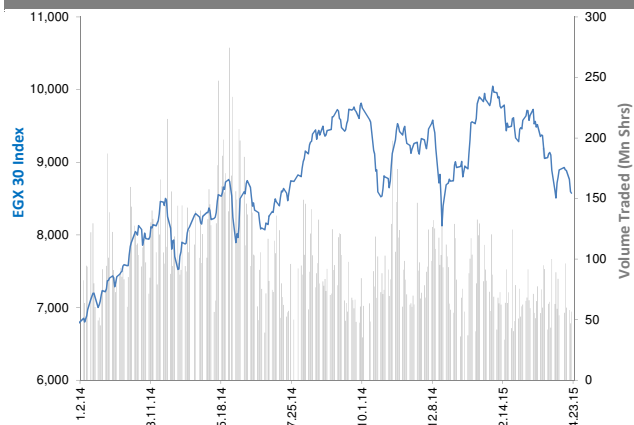
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

April 22, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	357,347	(5.2%)	21.4	1.6	3.9%
Banking & Finance	74,383	(4.6%)	11.5	2.5	2.4%
Basic Resources	17,860	(6.2%)	NM	1.5	4.5%
Chemical	21,905	(0.2%)	7.8	3.1	8.7%
Construction & Material	79,690	(5.4%)	11.6	0.8	5.6%
Financial Services	21,920	(9.6%)	NM	1.0	0.9%
Food & Beverage	8,174	(5.5%)	15.7	2.3	3.5%
Healthcare & Pharma.	6,466	(0.6%)	20.7	3.4	3.7%
Ind. Goods, Services, Auto.	12,590	(4.9%)	46.8	1.7	2.4%
Media	569	(8.3%)	18.1	0.3	0.0%
Oil & Gas	4,091	(5.6%)	5.0	1.4	18.9%
Personal & Household	16,362	(3.5%)	15.8	1.5	3.2%
Real Estate	41,127	(7.9%)	47.7	1.2	0.3%
Telecommunication	47,820	(4.2%)	NM	1.7	7.5%
Travel & Leisure	4,391	(8.8%)	NM	1.3	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	59,382	NM	NM
2-Commercial Int'l Bank (Egypt)	47,679	15.9	25.1%
3-T M G Holding	20,801	35.5	2.3%
4-Telecom Egypt	17,754	6.0	10.5%
5-Global Telecom Hldg.	17,363	NM	NM
6-ABU Qir Fertilizers & Chemical ind. Co.	13,460	9.6	43.3%
7-MobiNil	12,703	NM	NM
8-Elswedey Cables	10,389	NM	2.0%
9-EASTERN CO	10,250	13.6	16.9%
10-Egyptian Financial Group-Hermes Co.	8,356	NM	NM
Subtotal	158,754	32.18	5.0%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Misr Cement Co.	83.50	3.7%
T M G Holding	10.08	3.4%
Extracted Oils	0.85	2.4%
Egyptian Financial Group-Hermes Hldg Co.	14.57	2.4%
Alexandria Cement	9.00	1.6%

Worst Return Performers	Last Price (EGP)	Daily Return
Credit Agricole Egypt	20.00	(6.3%)
Housing and Development Bank	22.80	(5.0%)
Egyptian Co. for Mobile Services (MobiNil)	127.03	(3.3%)
Alexandria Mineral Oils Co.	47.51	(2.0%)
Heliopolis Housing	58.24	(1.5%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.00	16,452
Citadel Capital	2.28	7,133
Palm Hills Developments	2.86	4,922
T M G Holding	10.08	4,423
Egyptian Resorts Co.	0.99	3,859

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	8,575.27	(20.51)	(0.2%)	(6.1%)	(3.9%)
Market Cap (EGP Mn)	357,347	(539)	(0.2%)	(5.2%)	(7.5%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	25%	26%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	57	9.63	20.5%	72	141
Value Traded (EGP Mn)	286	38.8	15.7%	405	575
No. of Trades	9,200	(434)	(4.5%)	12,438	17,695

Market Breadth	▲ 19 ▼ 22 = 19
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Misr Cement Co.	83.50	215	16.9%
Qatar National Bank AIAhli	35.01	1,095	12.9%
Elswedey Cables	46.50	12,706	12.0%
Suez Cement Co.	39.00	2,130	9.1%
Commercial Int'l Bank (Egypt)	52.50	109,306	6.9%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	4.55	13,834	(85.3%)
Orascom Hotels & Development	11.31	11,485	(41.8%)
Asec Company for Mining - Ascom	7.42	2,855	(37.1%)
Palm Hills Developments	2.86	418,688	(30.4%)
El Ahli Investment and Development	7.58	3,495	(29.9%)

YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.00	1,471,857	(21.88%)
Citadel Capital	2.28	688,439	(20.56%)
Global Telecom Hldg. (Orascom Telecom)	3.31	545,138	(16.62%)
Egyptian Resorts Co.	0.99	508,285	(18.85%)
Palm Hills Developments	2.86	418,688	(30.41%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

April 22, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,878	3.8%	14.9	0.9	3.7%
Banks	9,660	0.0%	10.8	0.8	3.5%
Insurance	94	(1.3%)	NM	0.9	3.3%
Diversified Financial Services	187	(3.0%)	NM	0.5	0.9%
Real Estate	293	(1.8%)	76.9	0.7	0.5%
Educational Services	316	(4.6%)	11.9	2.1	4.3%
Hotels and Tourism	140	(4.4%)	24.0	0.7	4.0%
Transportation	107	5.7%	33.4	0.9	2.4%
Technology & Commun.	814	1.6%	16.3	2.2	10.1%
Media	15	10.0%	NM	0.4	0.0%
Utilities & Energy	724	6.9%	34.4	3.1	2.5%
Pharmaceutical & Medical Ind.	110	14.5%	60.2	1.2	0.0%
Tobacco & Cigarettes	367	14.2%	11.7	3.3	6.3%
Mining & Extraction Industries	640	3.0%	NM	0.7	3.3%
Engineering & Construction	103	(4.0%)	36.0	1.5	1.3%
Textiles, Leather & Cloth.	78	(3.0%)	16.5	0.9	5.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	4,037	8.1	6.5%
2-HOUSING BK TRD FIN	2,331	23.4	10.3%
3-JORDAN TELECOM	800	15.5	14.1%
4-JOR ISLAMIC BANK	540	12.0	17.7%
5-JOR PHOSPHATE MN	495	NM	0.2%
6-JOR PETROLM REF	435	15.4	22.6%
7-BANK OF JORDAN	417	10.2	12.9%
8-CAIRO AMMAN BANK	415	10.2	15.4%
9-JOR KUWAIT BANK	399	8.4	11.7%
10-EQBAL INV.CO	299	10.7	42.4%

Subtotal	10,168	11.55	7.9%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
UNIVERSAL MODERN INDUSTRIES	1.36	6.3%
JORDAN PETROLEUM REFINERY	5.80	5.8%
JORDAN DAIRY	5.91	5.0%
JORDANIAN PHARMACEUTICAL MANUFACTURING	0.86	4.9%
REAL ESTATE DEVELOPMENT	0.23	4.5%

Worst Return Performers	Price (JD)	Daily Return
ARAB INT'L FOR EDUCATION AND INVESTMENT	4.21	(7.5%)
JORDANIAN EXPATRIATES INVESTMENT HLDG	0.79	(7.1%)
IRBID DISTRICT ELECTRICITY	9.48	(5.2%)
IHDATHIAT CO-ORDINATES	0.61	(4.7%)
ITTIHAD SCHOOLS	1.30	(4.4%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.21	2,040
JORDAN INDUSTRIAL RESOURCES	0.43	768
SPECIALIZED TRADING & INVESTMENT	0.78	711
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.17	473
SPECIALIZED INVESTMENT COMPOUNDS	0.66	448

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,167.59	12.50	0.6%	1.5%	0.1%
Market Cap (JD Mn)	13,878.40	48.30	0.3%	3.8%	(0.1%)

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
ASE Index	7.5%	8.0%	7.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	6,350	3,254	105.1%	7,269	6,312
Value Traded (JD '000)	8,880	3,968	80.8%	7,404	7,790
No. of Trades	3,176	885	38.6%	2,616	2,751

Market Breadth	▲ 39 ▼ 21 = 59
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
JORDAN DAIRY	5.91	44.5	192.6%
UNIVERSAL CHEMICAL INDUSTRIES	1.02	16.0	88.9%
JORDAN PETROLEUM REFINERY	5.80	5,589.0	62.9%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.21	128,041.6	47.6%
CENTURY INVESTMENT GROUP	2.16	16,459.6	36.7%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	0.65	7.0	(67.2%)
COMPREHENSIVE MULTIPLE PROJECT CO.	0.76	4.7	(38.7%)
JORDAN PRESS FOUNDATION/AL-RA'I	1.38	148.1	(31.7%)
NUTRIDAR	0.48	5.1	(31.4%)
TRANSPORT& INVESTMENT BARTER CO.	0.55	72,118.5	(24.7%)

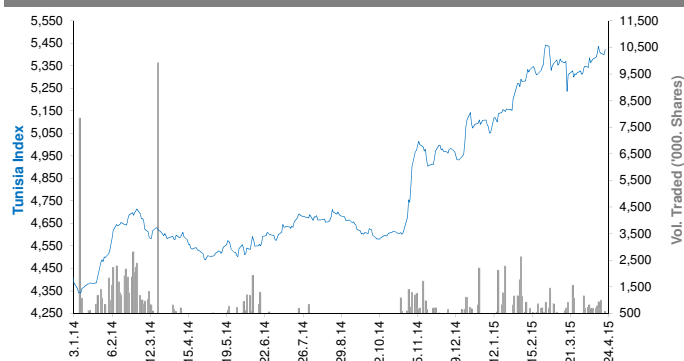
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.21	128,042	47.6%
TRANSPORT& INVESTMENT BARTER CO.	0.55	72,118	(24.7%)
JORDAN INDUSTRIAL RESOURCES	0.43	60,021	(12.2%)
SPECIALIZED INVESTMENT COMPOUNDS	0.66	37,302	13.8%
REAL ESTATE DEVELOPMENT	0.23	34,666	27.8%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

April 22, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	17,256	1.9%	21.04	1.97	2.2%
Banking	6,596	(0.1%)	14.45	1.44	2.3%
Insurance	807	7.2%	19.73	1.60	0.8%
Leasing	512	1.1%	11.93	1.20	3.6%
Financial Services	1,373	(0.4%)	16.68	2.17	2.4%
Industrial	1,295	4.3%	14.79	2.66	2.5%
Chemical Industry	701	(2.8%)	42.65	2.12	4.3%
Food & Beverage	3,669	6.5%	26.78	5.60	1.4%
Retailing	1,432	0.7%	NM	4.12	3.1%
Others	871	0.3%	NM	1.08	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,682	23.91	22.0%
2-Banque de Tunisie	1,620	21.63	12.3%
3-Banque Internationale Arabe de Tunisie	1,394	17.47	13.1%
4-Banque Attijari De Tunisie	1,097	13.27	21.3%
5-Poulina Group Holding	958	14.24	12.1%
6-Delice Holding	907	36.26	24.5%
7-Amen Bank	590	5.55	17.3%
8-Union Bancaire pour le Commerce et	506	61.94	3.1%
9-Société d'Articles Hygiéniques	453	31.67	13.4%
10-Arab Tunisian Bank	427	8.90	9.8%

Subtotal 10,633 17.19 14.6%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société Magasin Général	28.29	4.8%
SOPAT	3.36	4.3%
Société des Industries Pharm. de Tunisie	7.30	3.1%
Société Tunisienne de Banque	4.75	3.0%
Société Tunis. de Trans. des Hydro. par Pipelines	8.80	2.3%

Worst Return Performers	Price (DT)	Daily Return
Modern Leasing	5.05	(2.9%)
Automobile Reseau Tunisien et Services	6.80	(2.9%)
City Cars	12.60	(2.3%)
Société Tunis. d'Entreprises de Télécom.	2.40	(2.0%)
Compagnie Internationale de Leasing	13.99	(1.5%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société d'Articles Hygiéniques	13.00	106,555
Société Moderne de Céramique	3.06	99,378
SOPAT	3.36	74,853
Société Générale Industrielle de Filtration	3.19	30,716
Electrostar	5.61	22,906

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,422.27	22.95	0.4%	2.1%	6.5%
Market Cap (DT Mln)	17,256	77.52	0.5%	1.9%	6.5%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	7.0%	7.0%	7.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	578	277.6	92.6%	715	1,160
Value Traded ('000 DT)	4,721	2,196	87.0%	6,645	7,110
No. of Trades	1,590	548	52.6%	1,545	2,036

Market Breadth	▲ 24	▼ 15	= 25
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société de Placement et de Dévelop. Ind. et Touristique	12.70	158.6	38.2%
Société Frigorifique et Brasserie de Tunis	29.80	5,747.3	32.2%
Banque de l'Habitat	13.20	1,836.4	28.5%
Banque Nationale Agricole	9.50	904.9	25.7%
Société d'Articles Hygiéniques	13.00	4,361.5	22.3%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Tunisienne d'Equipeement	4.90	0.081	(45.3%)
Société Tunis. d'Entreprises de Télécom.	2.40	335.7	(27.0%)
Société Tunisienne de Réassurance	7.84	845.6	(21.2%)
Société Essoukna	5.09	126.8	(19.4%)
Société des Industries Pharm. de Tunisie	7.30	9.2	(17.7%)

YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	3.06	10,916.7	20.3%
Société Frigorifique et Brasserie de Tunis	29.80	5,747.3	32.2%
Société d'Articles Hygiéniques	13.00	4,361.5	22.3%
TUNISAIR	0.93	2,318.8	(16.8%)
Delice Holding	16.51	2,284.3	10.1%

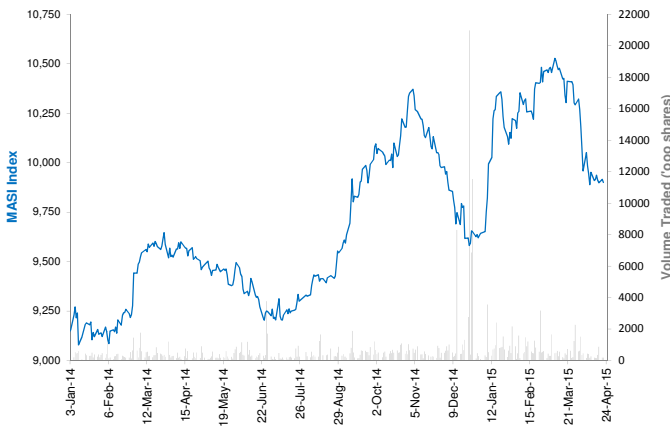
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

April 22, 2015

Index Performance relative to Volume



Market Breadth

▲ 10 ▼ 11 = 20

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	110,810	20.0	36.1%
2-Attijariwafa Bank	72,146	17.4	12.5%
3-Banque Marocaine Du Commerce Exterieur	39,482	32.1	8.3%
4-Banque Centrale Populaire	38,135	20.3	6.7%
5-Ciments Du Maroc	15,591	19.3	13.1%
6-Wafa Assurances	13,930	17.9	19.9%
7-CIE Generale Immobiliere	13,346	36.4	8.2%
8-Douja Prom Addoha	9,545	5.7	15.5%
9-Holcim Maroc	9,308	24.7	11.4%
10-Credit Immobilier Et Hotelier	8,874	17.2	11.3%
Subtotal	331,165	19.12	13.9%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Alliances Developpement Immobilier	146.40	10.0%
Managem	950.00	3.8%
Med Paper	17.45	2.6%
Marocaine de l Industrie du Raffinage	167.30	1.3%
Compagnie de Transport au Maroc	385.00	1.3%

Worst Return Performers	Price (MAD)	Daily Return
Delta Holding	27.35	(5.4%)
ENNAKL Automobiles	39.00	(4.5%)
Comp Suc Maroc Et De Raff	178.00	(1.9%)
Holcim Maroc	2,211.00	(1.7%)
Credit Immobilier Et Hotelier	333.50	(1.3%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	30.30	96,390
Comp Suc Maroc Et De Raff	178.00	22,812
Compagnie d'Assurances et de Reassurances ATLANTA	66.00	12,909
Itissalat Al-Maghrib	126.05	11,757
Alliances Developpement Immobilier	146.40	11,521

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	441,959	(3.9%)	18.2	2.3	3.9%
Banking	172,399	(3.6%)	19.9	1.9	2.5%
Beverages	1,772	0.0%	22.3	3.4	2.8%
Chemicals	320	(1.3%)	NM	0.6	0.0%
Construction & Bldg. Material	59,037	(5.4%)	22.1	3.5	3.6%
Distributors	8,423	(4.2%)	26.9	2.3	2.6%
Electrical & Electronic Equipment	423	(5.3%)	42.5	0.7	6.4%
Electricity	1,115	0.2%	2.8	0.2	0.0%
Food Producers & Processors	3,675	1.1%	4.9	0.7	14.6%
Holding Companies	2,396	(5.7%)	23.4	2.0	4.0%
Insurance	22,637	(1.5%)	19.9	3.2	1.9%
Investment & other Finance	3,737	(3.0%)	13.7	1.7	7.4%
Leisures & Hotel	1,734	(0.9%)	NM	1.9	0.0%
Materials, Software & Computer	735	(2.8%)	13.2	1.0	5.3%
Mining	15,335	(1.8%)	12.0	2.6	7.4%
Oil & Gas	8,776	(7.0%)	NM	1.1	0.0%
Real Estate	24,716	(0.1%)	9.4	1.2	4.7%
Telecommunications	110,810	(5.2%)	20.0	7.2	5.9%
Transport	472	(3.8%)	13.5	1.7	6.5%
Utilities	3,400	(3.4%)	11.5	2.0	5.3%
Forestry & Paper	45	(1.2%)	NM	0.7	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	9,900.12	(15.4)	(0.2%)	(3.6%)	2.9%
MADEX Index	8,114.79	(15.8)	(0.2%)	(3.7%)	3.5%
Market Cap (MAD Mn)	441,959	(0.5)	(0.1%)	(3.9%)	2.4%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.7%	8.2%	8.8%	9.8%	9.9%
MADEX Index	9.8%	8.1%	8.6%	9.1%	10.1%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	184.32	6.84	3.9%	684	516
Value Traded (MAD Mn)	9.72	(20.42)	(67.7%)	51	70

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Compagnie de Transport au Maroc	385.00	18,942	18.5%
Hightech Payment Systems SA	439.00	24,352	18.0%
TAQA MOROCCO	499.00	407,627	17.4%
Holcim Maroc	2,211.00	135,290	16.1%
Ciments Du Maroc	1,080.00	168,700	14.9%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	146.40	683,019	(47.3%)
Med Paper	17.45	364,187	(37.3%)
Societe Nationale d'Electrolyse et de Petrochimie	133.20	56,231	(35.6%)
Marocaine de l Industrie du Raffinage	167.30	236,305	(30.6%)
Fenie Brossette	137.00	15,900	(29.0%)

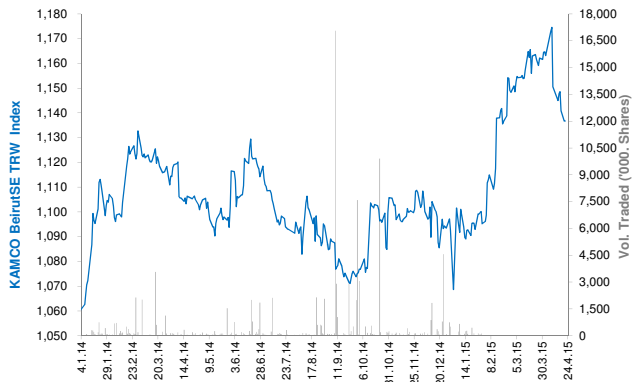
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	30.30	19,775	(19.4%)
Itissalat Al-Maghrib	126.05	11,415	10.8%
Comp Suc Maroc Et De Raff	178.00	5,072	6.7%
Compagnie d'Assurances et de Reassurances ATLANTA	66.00	3,293	1.1%
Attijariwafa Bank	358.50	3,236	4.2%

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

April 22, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,656	(2.4%)	8.74	0.99	3.9%
Banking	9,462	(3.2%)	8.35	0.98	4.6%
Industrial	348	7.5%	13.80	1.51	4.6%
Trading	35	0.0%	11.56	0.69	8.5%
Real Estate & Construction	1,830	(0.0%)	10.02	0.98	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	2	=	27
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,498	10.84	11.3%
2- BLOM Bank	2,064	8.70	15.0%
3- Solidere A	1,106	6.05	9.8%
4- Byblos Bank	984	6.61	9.3%
5- Bank Audi GDR	767	-	-
6- BLOM Bank GDR	743	-	-
7- Solidere B	724	3.96	9.8%
8- Holcim Liban	317	14.54	10.2%
9- Bank Of Beirut	310	5.16	11.0%
10- Byblos Bank Preferred 2009	205	-	-
Subtotal	9,718	7.43	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Solidere B	11.14	0.7%

Worst Return Performers	Price (USD)	Daily Return
Bank Audi Preferred H	100.00	(2.9%)
Byblos Bank Preferred 2008	101.10	(1.4%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	11.06	36,486
Bank Audi	6.25	10,207
Solidere B	11.14	9,264
Bank Audi Preferred H	100.00	500
Holcim Liban	16.25	417

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,136.72	0.01	0.0%	(2.4%)	4.0%
Market Cap (USD Mn)	11,655.685	0.15	0.0%	(2.4%)	3.9%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	8.0%	7.5%	7.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	57.03	14	33.7%	501	662
Value Traded ('000s USD)	643.33	(219)	(25.4%)	3,602	2,878

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
BLOM Bank	9.60	2,133,479	9.1%
Byblos Bank	1.74	3,559,443	8.8%
BEMO Bank	1.88	139,874	7.4%
Holcim Liban	16.25	9,635	6.6%
Bank Audi	6.25	19,376,720	4.2%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Solidere A	11.060	1,396,752	(2.3%)
Bank Audi Preferred H	100.000	5,054	(2.2%)
Bank Audi Preferred F	100.000	9,789	(2.2%)
Solidere B	11.140	754,994	(1.8%)
Bank Audi Preferred G	100.00	10,750	(1.5%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.25	19,376,720	4.2%
Bank Audi GDR	6.60	6,712,285	0.8%
Byblos Bank	1.74	3,559,443	8.8%
BLOM Bank	9.60	2,133,479	9.1%
Solidere A	11.06	1,396,752	(2.3%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

April 22, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	126,230	(2.4%)	6.5	1.1	1.1%
Banking	112,893	(2.3%)	6.26	1.04	0.0%
Services	1,470	(2.0%)	NM	2.85	0.0%
Industrial	3,431	(1.9%)	6.46	1.50	0.0%
Insurance	7,896	(3.6%)	8.43	0.96	17.1%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 0 ▼ 4 = 20

Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	17,288	8.8	22.0%
2- Qatar National Bank - Syria	14,993	1.7	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Bank Of Syria And Overseas	9,400	55.7	2.9%
5- Arab Bank- Syria	9,301	8.3	15.9%
6- The Int'l Bank For Trade & Finance	8,216	NM	0.0%
7- Syria International Islamic Bank	8,163	42.1	2.0%
8- Byblos Bank Syria	7,650	16.9	6.5%
9- Al Baraka Bank - Syria	5,755	2.2	34.2%
10- Cham Bank	4,713	2.0	31.2%
Subtotal	94,003	6.06	17.5%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
No Gainers		

Worst Return Performers	Price (SRY)	Daily Return
The Int'l Bank For Trade & Finance	156.50	(1.9%)
Al Baraka Bank - Syria	115.09	(1.9%)
Syria International Islamic Bank	96.04	(0.8%)
Qatar National Bank Syria	99.95	(0.2%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
The Int'l Bank For Trade & Finance	156.50	19,000
Qatar National Bank Syria	99.95	7,800
Syria International Islamic Bank	96.04	6,428
Al Baraka Bank - Syria	115.09	6,028
Cham Bank	94.25	239

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,215.49	(3.45)	(0.3%)	(2.2%)	(4.4%)
Market Cap (SRY Mn)	126,230	(359)	(0.3%)	(2.4%)	(4.6%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.1%	10.5%	9.4%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	39,495	(12,090)	(23.4%)	38,299	526
Value Traded ('000 SRY)	5,087	(240)	(4.5%)	5,281	9,330
No. of Trades	30	(11.0)	(26.8%)	26	38

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahliah Vegetable Oil Company E.S.A	228.75	32,830	4.0%
Bank Of Syria And Overseas	235.00	161,522	2.6%
Arab Bank- Syria	184.18	106,417	1.2%
Byblos Bank Syria	125.00	2,713	0.4%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
National Insurance Company	118.25	750	(17.5%)
Qatar National Bank Syria	99.95	369,493	(16.5%)
Syria International Islamic Bank	96.04	440,781	(12.5%)
Cham Bank	94.25	181,854	(9.6%)
Al Baraka Bank - Syria	115.09	779,023	(8.6%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Al Baraka Bank - Syria	115.09	779,023	(8.6%)
Syria International Islamic Bank	96.04	440,781	(12.5%)
Qatar National Bank Syria	99.95	369,493	(16.5%)
Cham Bank	94.25	181,854	(9.6%)
Bank Of Syria And Overseas	235.00	161,522	2.6%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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