

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	(64,625)	(69,355)	(7.3%)
Earnings Per Share (fils)	(0.61)	(0.65)	(6.6%)
Total Operating Revenue (KWD)	0	0	NA
Gross Profit / (Loss) (KWD)	0	0	NA
Return on Average Equity (ROAE)	NM	793.60%	
Return on Average Assets (ROAA)	NM	110.26%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	(34,711)	35,050	NM
Non-current Assets	6,998	184,843	NM
Total Assets	(27,713)	219,893	NM

Shareholders' Equity*	(73,895)	100,595	NM
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Liabilities:

Current Liabilities	178,256	81,850	(54.1%)
Non-current Liabilities	(132,074)	37,448	NM
Total Liabilities	46,182	119,298	158.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	13,910	P/E (x)	29.69
Value (KWD '000)	431	P/BV (x)	32.72
Closing Price (KWD)	0.029	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.001	YTD Share Turnover	12.04%
Current Market Capitalization (KWD Million)	3.3	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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