

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	(9,977,267)	3,005,261	130.1%
Earnings Per Share (fils)	(14.90)	4.48	130.1%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	(976,144)	937,415	196.0%
Earnings Per Share (fils)	(1.46)	1.40	195.9%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	60,115,426	47,639,419	(20.8%)
Non-current Assets	478,675,870	456,477,264	(4.6%)
Total Assets	538,791,296	504,116,683	(6.4%)

Shareholders' Equity*	103,110,451	87,929,049	(14.7%)
Liabilities:			
Current Liabilities	99,967,588	105,991,390	6.0%
Non-current Liabilities	318,776,604	289,113,216	
Total Liabilities	418,744,192	395,104,606	(5.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,661,644	P/E (x)	NM
Value (KWD '000)	193,369	P/BV (x)	0.81
Closing Price (KWD)	0.099	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.131	YTD Share Turnover	369.67%
Current Market Capitalization (KWD Million)	71.3	Beta	1.43

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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