

Injazzat Real Estate Co.

2-May-16

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	2,187,987	1,372,476	(37.3%)
Earnings Per Share (fils)	6.500	4.100	(36.9%)
Total Operating Revenue (KWD)	2,953,210	2,252,330	(23.7%)
Gross Profit / (Loss) (KWD)	2,783,080	2,098,708	(24.6%)
Return on Average Equity (ROAE)	6.47%	3.94%	
Return on Average Assets (ROAA)	3.57%	2.24%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	17,809,663	10,028,463	(43.7%)
Non-current Assets	85,977,532	88,169,131	2.5%
Total Assets	103,787,195	98,197,594	(5.4%)
Shareholders' Equity*	57,870,860	56,865,382	(1.7%)
Liabilities:			
Current Liabilities	9,340,091	9,774,444	4.7%
Non-current Liabilities	36,484,897	31,467,209	(13.8%)
Total Liabilities	45,824,988	41,241,653	(10.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	33,626.44	P/E (x)	10.88
Value (KWD '000)	2,820.72	P/BV (x)	0.45
Closing Price (KWD)	0.074	Dividend Yield	6.52%
Book Value Per Share (KWD)	0.170	YTD Share Turnover	9.73%
Current Market Capitalization (KWD Million)	25.6	Beta	1.02

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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