

Ajial Real Estate & Entertainment Co.

16-Feb-15

Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	1,730,191	636,393	(63.2%)
Earnings Per Share (fils)	9.86	3.63	(63.2%)
Total Operating Revenue (KWD)	2,808,333	1,567,298	(44.2%)
Gross Profit / (Loss) (KWD)	2,227,803	1,098,175	(50.7%)
Cash Dividends Per Share (fils)	9%	0%	
Bonus Shares (%)	0%	0%	

Return on Average Equity (ROAE)	1.49%	0.55%	
Return on Average Assets (ROAA)	1.34%	0.48%	

	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	(824,154)	(958,494)	(16.3%)
Earnings Per Share (fils)	(4.70)	(5.46)	(16.2%)

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
Assets:			
Current Assets	7,279,627	5,485,909	(24.64%)
Non-current Assets	121,790,780	128,434,432	5.5%
Total Assets	129,070,407	133,920,341	3.8%

Shareholders' Equity*	116,767,973	116,212,723	(0.5%)
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Liabilities:			
Current Liabilities	11,972,905	11,577,163	(3.3%)
Non-current Liabilities	329,529	6,130,455	NM
Total Liabilities	12,302,434	17,707,618	43.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	585	P/E (x)	58.95
Value (KWD '000)	120	P/BV (x)	0.32
Closing Price (KWD)	0.214	Dividend Yield	4.18%
Book Value Per Share (KWD)	0.662	YTD Share Turnover	0.33%
Current Market Capitalization (KWD Million)	37.7	Beta	0.46

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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