

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	2,390,000	1,381,000	(42.2%)
Earnings Per Share (fils)	5.000	3.000	(40.0%)
Total Operating Revenue (KWD)	8,877,000	7,472,000	(15.8%)
Gross Profit / (Loss) (KWD)	2,090,000	1,188,000	(43.2%)
Return on Average Equity (ROAE)	2.98%	2.02%	
Return on Average Assets (ROAA)	1.99%	1.27%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	54,903,000	65,449,000	19.2%
Non-current Assets	89,991,000	84,848,000	(5.7%)
Total Assets	144,894,000	150,297,000	3.7%
Shareholders' Equity*	94,030,000	90,879,000	(3.4%)
Liabilities:			
Current Liabilities	11,003,000	32,947,000	199.4%
Non-current Liabilities	24,784,000	4,770,000	(80.8%)
Total Liabilities	35,787,000	37,717,000	5.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,375	P/E (x)	19.75
Value (KWD '000)	201	P/BV (x)	0.46
Closing Price (KWD)	0.079	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.189	YTD Share Turnover	0.45%
Current Market Capitalization (KWD Million)	42.0	Beta	1.22

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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