

### Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	1,758,020	(6,804,431)	NM
Earnings Per Share (fils)	3.48	(13.47)	NM
Total Operating Revenue (KWD)	12,863,395	4,620,014	(64.1%)
Gross Profit / (Loss) (KWD)	12,463,762	99,807	(99.2%)
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	2.52%	NM	
Return on Average Assets (ROAA)	1.01%	NM	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
<b>Assets:</b>			
Current Assets	8,568,612	25,389,184	196.3%
Non-current Assets	159,057,207	153,555,913	(3.5%)
<b>Total Assets</b>	<b>167,625,819</b>	<b>178,945,097</b>	<b>6.8%</b>
<b>Shareholders' Equity*</b>	<b>70,125,434</b>	<b>61,783,226</b>	<b>(11.9%)</b>
<b>Liabilities:</b>			
Current Liabilities	26,464,107	30,384,841	14.8%
Non-current Liabilities	71,036,278	86,777,030	22.2%
<b>Total Liabilities</b>	<b>97,500,385</b>	<b>117,161,871</b>	<b>20.2%</b>

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	499,388.89	P/E (x)	NM
Value (KWD '000)	23,118.59	P/BV (x)	0.34
Closing Price (KWD)	0.042	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.122	YTD Share Turnover	97.95%
Current Market Capitalization (KWD Million)	21.2	Beta	1.30

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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#### Disclosure:

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