

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	375,364	421,407	12.3%
Earnings Per Share (fils)	1.58	1.77	12.0%
Total Operating Revenue (KWD)	4,543,295	4,586,352	0.9%
Gross Profit / (Loss) (KWD)	976,601	837,373	(14.3%)
Return on Average Equity (ROAE)	3.12%	3.27%	
Return on Average Assets (ROAA)	1.36%	1.51%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	22,500,831	22,720,410	1.0%
Non-current Assets	72,583,313	39,648,176	(45.4%)
Total Assets	95,084,144	62,368,586	(34.4%)

Shareholders' Equity*	37,202,444	35,240,341	(5.3%)
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Liabilities:

Current Liabilities	29,358,276	13,104,293	(55.4%)
Non-current Liabilities	25,054,127	11,489,443	(54.1%)
Total Liabilities	54,412,403	24,593,736	(54.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,437.2	P/E (x)	15.43
Value (KWD '000)	251.9	P/BV (x)	0.58
Closing Price (KWD)	0.077	Dividend Yield	5.86%
Book Value Per Share (KWD)	0.148	YTD Share Turnover	1.31%
Current Market Capitalization (KWD Million)	20.3	Beta	0.10

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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