

## MENA Markets Daily Report

June 17, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	KSE Price Index	▼	6,258.69	(0.3%)	(4.2%)	(13.4%)
Kuwait ..... 2	Kuwait	KSE Weighted Index	▲	424.72	0.1%	(3.2%)	(3.1%)
Saudi Arabia ..... 3	Kuwait	KAMCO TRW Index	▲	2,700.91	0.1%	(2.0%)	(1.9%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▼	9,544.51	(0.2%)	14.5%	(2.4%)
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▼	4,079.05	(0.9%)	8.1%	12.0%
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▼	4,545.11	(0.1%)	0.4%	5.6%
Bahrain ..... 7	Qatar	QE 20 Index	▼	11,873.55	(0.2%)	(3.4%)	18.4%
Oman ..... 8	Bahrain	Bahrain All Share	▲	1,364.91	0.0%	(4.3%)	14.2%
Egypt ..... 9	Oman	MSM 30 Index	▼	6,493.78	(0.0%)	2.4%	(7.2%)
Jordan ..... 10	Egypt	EGX 30	▲	8,556.10	0.5%	(4.2%)	31.6%
Tunisia ..... 11	Jordan	ASE Index	▲	2,159.42	0.4%	(0.3%)	4.8%
Lebanon ..... 12	Lebanon	KAMCO Beirut SE TRW Index	▲	1,122.09	0.3%	2.7%	3.5%
Morocco ..... 13	Tunisia	Tunisia Index	▲	5,671.71	0.3%	11.4%	16.2%
Syria ..... 14	Morocco	MASI	▼	9,543.63	(0.7%)	(0.8%)	5.6%
	Syria	DSE Weighted Index	▲	1,196.03	0.0%	(5.9%)	1.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▼	4,887.43	(3.5%)	50.9%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	978.29	2.2%	23.7%	(45.2%)
	India	SENSEX	▲	26,686.51	0.4%	(2.6%)	29.9%
	Brazil	BOVESPA Stock Index	▲	53,702.15	1.1%	7.4%	(2.9%)
	Mexico	BOLSA Index	▲	44,722.28	0.7%	3.7%	1.0%
	Korea	KOSPI Index	▼	2,028.72	(0.7%)	6.2%	(4.8%)
	Taiwan	TAIEX Index	▼	9,212.78	(0.5%)	(1.3%)	8.1%
<b>Global Markets</b>							
	World	MSCI World Index	▲	1,763.68	0.4%	3.2%	2.9%
	Asia	MSCI Asia Pacific	▼	146.40	(0.7%)	6.2%	(2.5%)
	Europe	DJ Stoxx 600	▲	385.49	0.6%	12.5%	4.4%
	Europe	FTSEurofirst 300	▲	1,528.83	0.6%	11.7%	4.0%
	Emerging Markets	MSCI EM Index	▼	965.34	(0.5%)	0.9%	(4.6%)
	U.S.A	S&P 500	▲	2,096.29	0.6%	1.8%	11.4%
	U.S.A	DJIA	▲	17,904.48	0.6%	0.5%	7.5%
	U.S.A	NASDAQ Composite	▲	5,055.55	0.5%	6.7%	13.4%
	UK	FTSE 100	▼	6,710.10	(0.0%)	2.2%	(2.7%)
	Germany	DAX	▲	11,044.01	0.5%	12.6%	2.7%
	Japan	NIKKEI 225	▼	20,257.94	(0.6%)	15.9%	7.1%
	Hong Kong	HANG SENG INDEX	▼	26,566.70	(1.1%)	13.4%	1.3%
<b>Commodities</b>							
	Oil	OPEC Crude	▼	60.17	(1.6%)	15.7%	(49.6%)
	Oil	Brent	▼	63.70	(0.4%)	1.4%	(45.6%)
	Oil	Kuwait	▼	59.11	(0.8%)	12.3%	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.89	0.2%	(3.6%)	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,181.45	(0.6%)	(0.7%)	(1.4%)

Source: Bloomberg & KAMCO Research

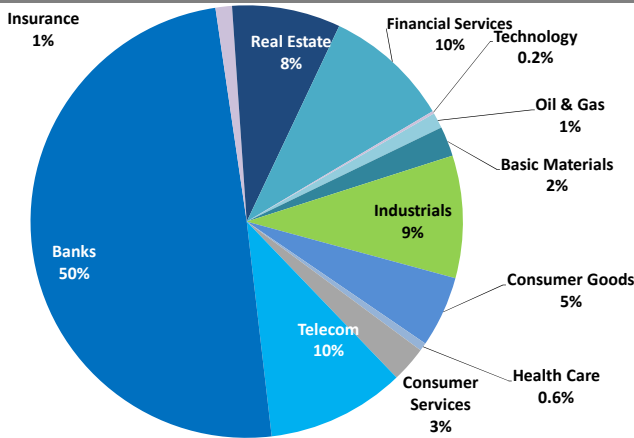
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KAMCO Investment Company - K.S.C  
(Public)

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,334.2	16.6	10.4%
2- Kuwait Finance House	3,097.3	24.5	7.2%
3- Zain	1,879.8	9.7	12.0%
4- Ahli United Bank - Bahrain	1,361.5	9.9	13.9%
5- Kuwait Food Co. (Americana)	1,149.7	22.1	14.3%
6- Kuwait Projects Co.	928.4	20.1	8.9%
7- Ahli United Bank - Kuwait	897.7	19.1	14.4%
8- Burgan Bank	891.5	14.4	9.3%
9- Boubyan Bank	887.2	31.4	9.5%
10- Commercial Bank of Kuwait	861.3	17.5	8.9%
<b>Total</b>	<b>16,289</b>	<b>16.22</b>	<b>10.5%</b>

\*: ROE is calculated based on FY2014 net profit & shareholders' equity as of 31-December-14

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Qurain Holding Co.	0.013	0.001	8.3%
United Projects Group	0.620	0.040	6.9%
ACICO Industries Co.	0.330	0.010	3.1%
Kuwait Business Town Real Estate Co.	0.039	0.001	2.6%
Manazel Holding Co.	0.048	0.001	2.2%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Sanam Real Estate Co.	0.052	(0.005)	(8.8%)
Al Massaleh Real Estate Co.	0.065	(0.005)	(7.1%)
ALSAFAT Energy Holding Co.	0.019	(0.001)	(5.1%)
Credit Rating & Collection Co.	0.048	(0.003)	(5.0%)
Arzan Financial Group For Financing & Invest	0.048	(0.003)	(5.0%)

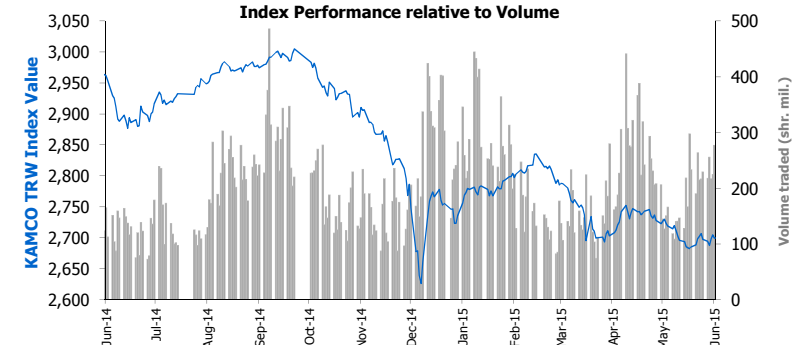
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al-Madina for Finance & Investment Co.	0.051	0.001	8,233,643
Alimtiqaz Investment Co.	0.074	0.000	8,212,100
Al Dar National Real Estate Co.	0.031	(0.001)	6,566,690
Manazel Holding Co.	0.048	0.001	6,379,956
Investors Holding Group Co.	0.032	0.000	5,092,987

Source: KAMCO Research

### Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
<b>Kuwaiti Stock Exchange</b>	<b>29,037.0</b>	<b>▲</b>	<b>0.1%</b>	<b>1.7%</b>	<b>(2.3%)</b>
Oil & Gas	339.6	▼	(0.2%)	(1.8%)	(13.2%)
Basic Materials	648.9	▲	0.8%	0.2%	(0.0%)
Industrials	2,655.6	▼	(0.4%)	0.3%	(2.7%)
Consumer Goods	1,542.1	▲	0.9%	32.1%	26.7%
Health Care	176.0	=	0.0%	0.2%	(4.3%)
Consumer Services	778.3	▲	0.2%	0.9%	0.1%
Telecommunications	3,006.0	▼	(0.4%)	(1.5%)	(10.2%)
Banks	14,375.8	▲	0.4%	1.1%	(1.5%)
Insurance	360.8	▲	0.0%	0.7%	1.1%
Real Estate	2,356.0	▼	(0.7%)	(0.0%)	(1.5%)
Financial Services	2,743.5	▼	(0.3%)	(0.3%)	(9.0%)
Technology	54.4	▲	0.5%	2.3%	(3.4%)

Market Breadth	▲	27	▼	46	=	119
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KAMCO TRWI	2,700.91	2.3	0.1%	0.5%	(2.0%)	
KSE Price Index	6,258.69	(21.1)	(0.3%)	(0.5%)	(4.2%)	
KSE Weighted Index	424.72	0.5	0.1%	0.7%	(3.2%)	
Kuwait 15 Index	1,029.35	3.6	0.3%	1.3%	(2.9%)	
Market Cap (KWD Mn)	29,037	34.3	0.1%	1.7%	(2.3%)	



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	98.1	(47.9)	(32.8%)	212.7	239.2
Value Traded (KWD Mn)	13.1	(2.1)	(14.0%)	20.0	28.5
No. of Trades	2,587	(737.0)	(22.2%)	4,782	5,097

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KAMCO TRW Index	5.6%	6.7%	6.1%	5.9%	6.9%
KSE Price Index	7.9%	9.7%	10.7%	10.0%	9.7%
KSE Weighted Index	8.5%	9.9%	9.0%	8.7%	9.9%

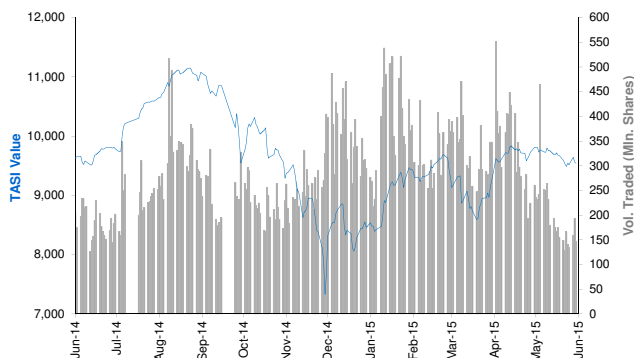
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Mezzan Holding Co.	1.020	0.000	2,041,027
National Bank of Kuwait	0.860	0.010	1,196,569
Kuwait Projects Co. (Holding)	0.630	0.000	854,122
ZAIN	0.435	(0.005)	811,278
Warba Bank	0.224	(0.002)	762,735

## Saudi Tadawul Daily Report

June 17, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	309,780	13.2	11.0%
2- Saudi Telecom	135,640	12.3	18.1%
3- National Commercial Bank	131,520	15.2	18.4%
4- Al-Rajhi Bank	108,778	15.9	16.3%
5- Kingdom Holding Co.	82,122	NM	2.7%
6- Saudi Electricity Co.	73,790	20.4	6.1%
7- Jabal Omar Development Company	70,346	NM	NM
8- Samba Financial Group	55,720	11.1	12.9%
9- AL-Marai Co.	55,470	33.1	14.4%
10- Saudi Arabian Mining Co.	52,523	38.7	4.1%

Subtotal 1,075,690 17.23 11.4%

\* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi United Cooperative Ins. Co.	17.14	9.8%	109,168
Amana Cooperative Insurance	14.04	5.4%	27,917
Al-Rajhi Co. for Cooperative Ins.	34.84	3.3%	204,372
National Medical Care Co.	67.89	3.0%	34,423
United Electronics Co.	80.56	2.3%	40,914

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Allied Cooperative Ins. Group	31.71	(7.2%)	78,070
SABB Takaful	47.00	(4.6%)	290,861
Al Alamiya for Cooperative Insurance Co.	56.08	(3.8%)	31,393
Al Khaleej Training & Education Co.	54.23	(2.8%)	11,324
Herfy Food Services Co	121.01	(2.4%)	5,597

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	23.93	0.1%	25,924
Dar Al Arkan Real Estate Dev. Co.	9.12	0.2%	10,213
Saudi United Cooperative Ins. Co.	17.14	9.8%	6,588
SABB Takaful	47.00	(4.6%)	6,081
Al-Rajhi Co. for Cooperative Ins.	34.84	3.3%	5,855

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,101,221	(1.9%)	18.7	2.1	2.8%
Banks & Financial	585,235	(2.9%)	14.1	2.0	1.7%
Petrochemical Industries	503,058	0.4%	14.6	1.6	4.7%
Cement	91,540	(1.6%)	14.8	2.9	6.0%
Retail	99,312	(0.3%)	34.7	6.8	1.5%
Energy & Utilities	76,168	(10.8%)	20.2	1.3	4.0%
Agric. & Food Ind.	131,198	1.0%	26.5	4.4	1.8%
Telecom	169,319	(1.9%)	20.4	1.9	4.8%
Insurance	51,435	(3.8%)	60.1	2.5	0.1%
Multi-Inv.	89,986	(1.7%)	78.9	2.3	2.2%
Indust. Inv.	82,987	(3.0%)	27.5	1.8	1.2%
Bldg. & Const.	29,162	(1.7%)	44.6	2.6	2.3%
Real Estate Dev.	133,466	(3.0%)	47.3	2.5	0.7%
Transport	24,345	(2.2%)	28.6	2.3	1.9%
Media & Publishing	3,960	(2.3%)	NM	1.6	0.0%
Hotel & Tourism	30,051	(2.2%)	21.0	5.5	2.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	9,544.51	(17.2)	(0.2%)	(1.5%)	14.5%
Market Cap (SAR Mn)	2,101,221	(6,325.5)	(0.3%)	(1.9%)	15.7%
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	19.9%	16.9%	15.8%	16.8%	16.6%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	147	(46)	(23.7%)	315	302
Value Traded (SAR Mn)	4,970	(1,564)	(23.9%)	8,413	8,848
No. of Trades	92,687	(12,691)	(12.0%)	154,518	144,356

Market Breadth 78 80 = 10

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi Transport & Investment Co.	75.46	9,234	181,051	124.0%
Saudi Company for Hardware	136.69	4,353	32,920	95.7%
Al-Rajhi Co. for Cooperative Ins.	34.84	3,965	120,165	93.9%
The Co for Cooperative Ins.	94.12	6,484	83,381	89.0%
Al-Babtain Power & Telecom. Co.	49.29	2,622	64,077	81.9%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Middle East Specialised Cables	14.57	10,853	572,656	(33.3%)
Solidarity Saudi Takaful co.	14.75	6,608	334,777	(26.8%)
Saudi Arabian Cooperative Ins. Co.	25.70	3,202	79,406	(25.7%)
Al-Etihad Etisalat Co.	33.80	34,180	865,694	(23.5%)
Aljazira Takaful Taawuni Co.	53.73	5,547	96,143	(16.9%)

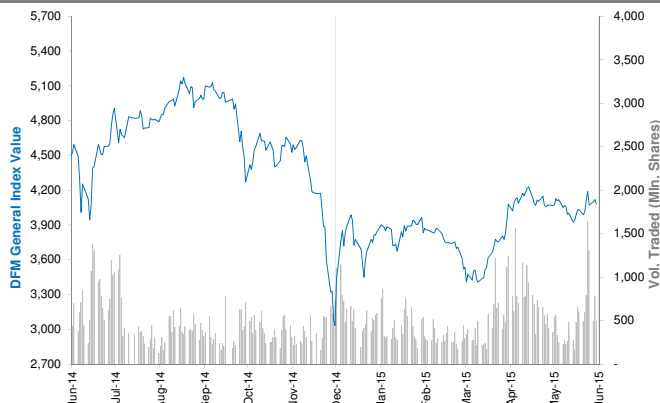
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	9.12	55,370	5,874,489	12.3%
Alinma Bank	23.93	88,482	3,880,722	17.7%
Saudi Kayan	11.63	22,756	1,836,266	6.4%
ZAIN KSA	11.26	15,288	1,698,306	(5.7%)
Saudi Arabian Mining Co.	44.95	44,222	1,111,210	47.2%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Dubai Financial Market Daily Report

June 17, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	57,350	15.6	11.2%
2- Emirates NBD	53,521	10.4	11.0%
3- EMAAR MALLS GROUP	42,296	31.3	9.8%
4- Dubai Islamic Bank	26,688	10.0	17.1%
5- Emirates Integrated Telecom. (DU)	23,131	11.0	26.9%
6- Mashreq Bank	19,951	8.3	14.9%
7- Dubai Financial Market	17,422	20.7	9.0%
8- DAMAC Properties Dubai	14,950	4.6	71.6%
9- Commercial Bank of Dubai	14,597	12.1	15.4%
10- Dubai Investment	11,622	8.7	13.3%
<b>Subtotal</b>	<b>299,181</b>	<b>12.14</b>	<b>14.1%</b>

\* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Marka	1.310	3.1%	91,652
Dubai Parks And Resorts	1.200	2.6%	67,945,675
Dubai Islamic Ins.& Reins Co.(AMAN)	0.651	0.8%	74,166
Air Arabia Co.	1.660	0.6%	7,882,275
Ajman Bank	1.970	0.5%	432,951

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Dubai Refreshments Co.	18.450	(10.0%)	39,700
Int'l Financial Advisors Co.	0.565	(4.2%)	50,999
Takaful House	0.604	(2.6%)	42,539
Dubai Financial Market	1.960	(2.5%)	9,265,346
EMAAR MALLS GROUP	3.250	(2.1%)	5,308,814

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Amlak Finance	2.170	0.0%	241,198
Dubai Parks And Resorts	1.200	2.6%	57,352
Union Properties	1.280	(0.8%)	55,363
Gulf Finance House	0.728	(1.6%)	35,058
Arabtec Holding P.J.S.C.	2.650	(1.9%)	29,511

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	378,192	2.9%	12.9	1.5	1.9%
Banking	132,084	1.3%	10.8	1.3	2.4%
Consumer Staples	10,528	7.4%	NM	1.3	0.5%
Investment & Financial	31,024	6.3%	16.1	1.3	2.1%
Insurance	6,011	1.1%	7.1	0.6	2.3%
Industrial	5,330	1.1%	23.0	0.7	1.7%
Real Estate & Construction	138,216	3.3%	NM	2.0	0.7%
Telecommunication	23,398	0.6%	11.5	2.7	6.1%
Transportation	28,508	5.4%	18.7	1.5	3.1%
Services	3,094	4.4%	3.1	0.6	1.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	7	20	33
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	4,079.05	(38.52)	(0.9%)	4.0%	8.1%
Market Cap (AED Mn)	378,192	(3,092)	(0.8%)	2.9%	12.8%

Benchmark Volatility**	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	34.4%	30.0%	26.9%	25.2%	24.5%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	490	(291.0)	(37.3%)	503	818
Value Traded (AED Mn)	945	(546.6)	(36.6%)	780	1,925
No. of Trades	9,196	(3,933)	(30.0%)	7,468	11,042

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Takaful Emarat	2.090	183,287	140,733	161.3%
Amlak Finance	2.170	3,712,479	2,084,739	112.7%
Al-Madina for Finance & Investment	0.595	155,981	308,782	64.8%
Dubai Parks And Resorts	1.200	3,662,147	3,852,206	64.4%
Gulfa Mineral Water & Processing Industrie	3.700	173	54	46.8%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Int'l Financial Advisors Co.	0.565	3,126	6,146	(33.5%)
Ajman Bank	1.970	243,542	104,827	(26.1%)
Gulf Navigation Holding	0.317	349,404	1,036,951	(19.1%)
Drake and Scull International	0.736	1,007,259	1,228,503	(17.8%)
Dubai National Insurance & Reinsurance	2.900	3,061	971	(17.1%)

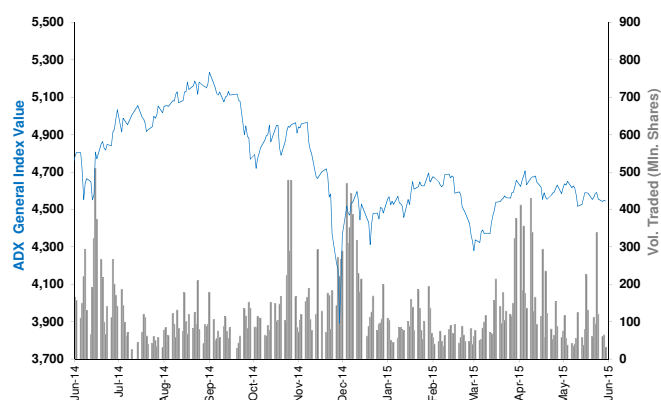
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.728	8,143,263	17,146,049	(2.6%)
Union Properties	1.280	7,621,054	6,160,669	11.1%
Arabtec Holding P.J.S.C.	2.650	12,766,720	4,500,366	(9.6%)
Deyaar Development	0.816	3,592,032	4,364,879	(4.0%)
Dubai Parks And Resorts	1.200	3,662,147	3,852,206	64.4%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Abu Dhabi Securities Exchange Daily Report

June 17, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	100,013	11.2	21.0%
2- First Gulf Bank	66,825	11.8	16.6%
3- National Bank Of Abu Dhabi	50,913	9.1	14.7%
4- Abu Dhabi Commercial Bank	41,407	10.2	15.3%
5- AL DAR Properties Co.	21,229	9.5	12.4%
6- Union National Bank	18,572	9.3	11.9%
7- Abu Dhabi Islamic Bank	15,181	8.7	12.8%
8- National Bank of Ras Al-Khaimah	12,656	8.7	20.4%
9- United Arab Bank	6,531	10.8	20.8%
10- National Bank of Fujairah	5,511	10.9	15.0%
<b>Subtotal</b>	<b>338,838</b>	<b>10.35</b>	<b>16.1%</b>

\* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
National Takaful Co. (Watania)	0.79	12.9%	104,042
Ras Al Khaimah Poultry & Feeding Co.	1.45	3.6%	72,500
National Marine Dredging Co.	4.60	1.8%	4,600
Abu Dhabi National Co. for Bldg. Materials	0.63	1.6%	200,393
Union National Bank	6.75	1.5%	9,939,736

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Gulf Cement Co.	1.03	(3.7%)	10,506
Arkan Building Materials Co.	1.02	(2.9%)	14,700
AL DAR Properties Co.	2.70	(1.8%)	19,522,002
Ras Al Khaimah Properties	0.65	(1.5%)	917,098
Methaq Takaful Insurance Co.	0.71	(1.4%)	135,791

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	0.78	(1.3%)	12,230
AL DAR Properties Co.	2.70	(1.8%)	7,160
Dana Gas	0.43	0.0%	2,591
Abu Dhabi Commercial Bank	7.40	(1.3%)	2,148
Union National Bank	6.75	1.5%	1,472

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	443,544	0.3%	8.3	1.4	4.4%
Banks	237,812	(0.2%)	10.3	1.5	4.0%
Inv. & Financial Services	5,105	4.8%	0.3	1.1	3.7%
Real Estate	24,343	4.5%	13.1	1.0	3.3%
Energy	7,071	(3.4%)	NM	0.5	8.8%
Consumer Staples	5,989	2.6%	70.5	2.0	1.0%
Industrial	12,237	0.6%	16.5	0.8	3.8%
Insurance	9,082	(1.7%)	NM	1.1	4.3%
Telecommunication	131,391	(0.1%)	11.7	2.0	5.4%
Services	10,515	6.1%	16.2	0.7	3.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	10	12	43
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,545.11	(3.92)	(0.1%)	0.4%	0.4%
Market Cap (AED Mn)	443,544	(527)	(0.1%)	0.3%	(4.4%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	19.7%	15.9%	13.5%	12.7%	12.1%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	31	(33.0)	(51.3%)	111	332.1
Value Traded (AED Mn)	88	(33.0)	(27.3%)	236	862.9
No. of Trades	858	(347)	(28.8%)	1,878	4,439

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Abu Dhabi Ship Building Co.	2.99	32,988	13,697	57.4%
Gulf Medical Projects	2.86	153	71	43.0%
Emirates Driving Co.	7.00	1,767	345	27.3%
International Fish Farming Co.	7.40	1,418	229	23.5%
AGTHIA Group	7.65	205,566	29,053	23.4%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Al Dhafra Insurance Co.	4.80	351	61	(37.7%)
Ooredoo	95.50	2,231	18	(33.4%)
National Marine Dredging Co.	4.60	1,727	344	(33.3%)
Abu Dhabi National Hotels	2.90	20,439	7,364	(27.5%)
National Takaful Co. (Watania)	0.79	2,951	4,122	(24.0%)

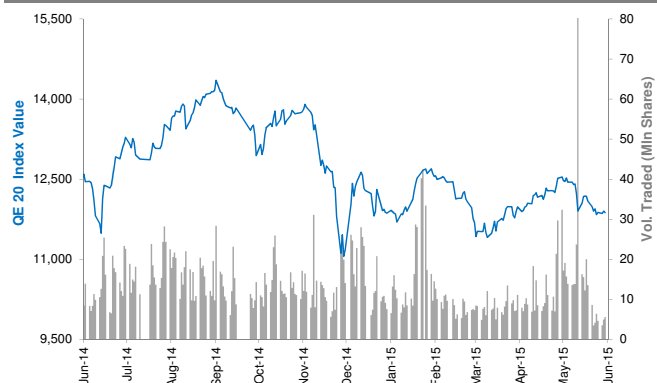
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.78	4,592,270	5,275,247	8.3%
AL DAR Properties Co.	2.70	6,296,010	2,386,761	1.9%
Dana Gas	0.43	717,188	1,551,606	(14.0%)
Ras Al Khaimah Properties	0.65	1,009,478	1,384,589	(12.2%)
Waha Capital Co.	2.55	1,501,730	527,797	(9.6%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Qatar Exchange Daily Report

June 17, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	129,240	12.4	18.3%
2- Industries Qatar	82,341	13.0	18.9%
3- Ezdan Holding Group Co.	45,437	33.4	4.5%
4- Masraf Al Rayan	34,125	17.0	17.6%
5- Mesaieed Petrochemical Holding Co.	30,277	16.9	12.4%
6- Ooredoo (formerly Q-Tel)	27,740	13.0	9.1%
7- Qatar Islamic Bank	25,118	15.7	12.8%
8- Qatar Electricity & Water Co.	23,914	15.6	22.6%
9- Barwa Real Estate Co.	20,273	7.3	17.6%
10- Qatar Insurance Co.	17,982	17.9	17.6%

Subtotal 436,447 12.61 17.2%

\* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatari German Co. for Medical Devices	17.05	5.6%	9,745,179
Mannai Corporation	112.00	1.5%	3,713,027
Qatar Industrial Manufacturing Co.	46.00	1.0%	157,734
Ezdan Holding Group Co.	17.13	0.6%	16,858,527
Qatar Gas Transport Co.	22.30	0.5%	785,731

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Insurance Co.	97.40	(2.0%)	2,179,893
Vodafone Qatar	16.35	(1.5%)	23,631,856
Al Khaleej Takaful Group	42.70	(1.4%)	319,106
The Commercial Bank of Qatar	53.60	(1.3%)	7,325,666
Gulf Warehousing Co.	74.10	(1.2%)	428,970

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Vodafone Qatar	16.35	(1.5%)	1,420,429
Ezdan Holding Group Co.	17.13	0.6%	984,328
Qatari German Co. for Medical Devices	17.05	5.6%	584,204
Barwa Real Estate Co.	52.10	0.2%	497,079
Aamal Co.	15.04	0.3%	258,257

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	631,374	(1.6%)	14.8	2.0	3.6%
Banking & Finance	250,750	(1.7%)	12.9	2.0	3.8%
Goods & Consumer Services	29,526	2.4%	15.8	2.3	2.8%
Industrial	180,960	(0.6%)	17.6	3.0	4.6%
Insurance	25,323	(2.2%)	11.8	1.9	1.8%
Real Estate	76,050	(2.3%)	15.4	1.3	1.5%
Telecom	41,562	(7.2%)	20.9	1.4	3.1%
Transport	27,201	(0.0%)	13.1	1.5	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 14 ▼ 23 = 6

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	11,873.55	(29.68)	(0.2%)	(1.5%)	(3.4%)
Market Cap (QAR Mn)	631,374	(1,394)	(0.2%)	(1.6%)	(6.7%)

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.3%	14.2%	14.2%	14.3%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	5,594	633	12.8%	12,287	20,817
Value Traded (QAR Mn)	208	(3)	(1.5%)	497	886
No. of Trades	3,586	1,004	38.9%	5,840	9,403

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Qatari German Co. for Medical Devices	17.05	632,314	41,337	68.0%
Medicare Group	189.00	637,659	4,286	61.5%
Doha Insurance Co.	25.75	68,083	2,574	31.9%
Gulf Warehousing Co.	74.10	406,178	6,239	31.4%
Qatari Investors Group	52.80	533,096	11,790	27.5%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ooredoo	86.60	1,051,527	10,039	(30.1%)
Gulf International Services	78.60	4,682,038	51,226	(19.1%)
Industries Qatar	136.10	3,943,583	26,901	(19.0%)
Mesaieed Petrochemical Holding Co.	24.10	744,801	27,226	(18.3%)
Diala Brokerage & Inv. Hldg. Co.	27.70	570,197.6	14,460.18	(17.2%)

YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ezdan Holding Group Co.	17.13	5,557,966	306,865	14.8%
Vodafone Qatar	16.35	3,277,926	188,358	(0.6%)
Barwa Real Estate Co.	52.10	7,056,863	148,681	24.3%
Mazaya Qatar R.E Development Co.	18.72	1,509,887	77,160	2.6%
Masraf Al Rayan	45.50	3,194,292	68,531	2.9%

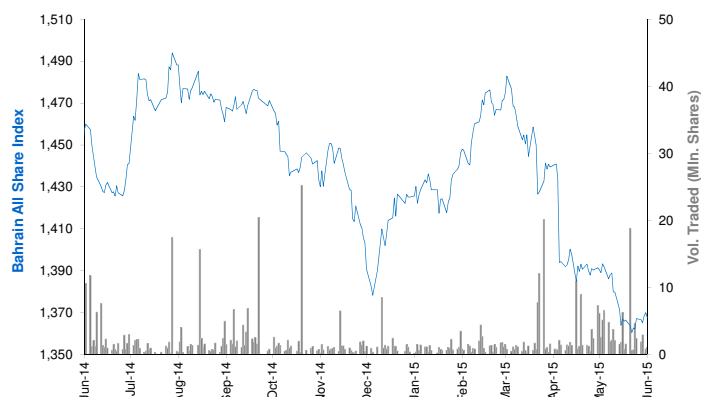
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.



## Bahrain Bourse Daily Report

June 17, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Bahrain Bourse</b>	<b>7,913</b>	<b>0.1%</b>	<b>10.0</b>	<b>1.0</b>	<b>3.6%</b>
<b>Commercial Banks</b>	<b>3,390</b>	<b>0.8%</b>	<b>10.8</b>	<b>1.3</b>	<b>4.2%</b>
<b>Investment</b>	<b>2,339</b>	<b>(0.7%)</b>	<b>9.4</b>	<b>0.7</b>	<b>0.9%</b>
<b>Insurance</b>	<b>162</b>	<b>(5.4%)</b>	<b>11.8</b>	<b>0.8</b>	<b>2.6%</b>
<b>Service</b>	<b>1,079</b>	<b>(0.6%)</b>	<b>10.8</b>	<b>1.1</b>	<b>5.3%</b>
<b>Hotel &amp; Tourism</b>	<b>220</b>	<b>5.9%</b>	<b>12.4</b>	<b>0.9</b>	<b>3.9%</b>
<b>Industrial</b>	<b>722</b>	<b>0.4%</b>	<b>7.4</b>	<b>0.8</b>	<b>7.2%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 1 ▼ 0 = 39

### Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
<b>1- Ahli United Bank (Price in USD)</b>	<b>1,607</b>	<b>8.83</b>	<b>14.2%</b>
<b>2- National Bank of Bahrain</b>	<b>802</b>	<b>15.01</b>	<b>14.1%</b>
<b>3- Arab Banking Corp. (Price in USD)</b>	<b>797</b>	<b>6.65</b>	<b>7.9%</b>
<b>4- Aluminum Bahrain</b>	<b>701</b>	<b>7.27</b>	<b>10.5%</b>
<b>5- Bahrain Telecommunications Co.</b>	<b>565</b>	<b>11.46</b>	<b>9.3%</b>
<b>6- Bank of Bahrain and Kuwait</b>	<b>476</b>	<b>9.50</b>	<b>14.0%</b>
<b>7- United Gulf Bank</b>	<b>325</b>	<b>45.83</b>	<b>4.1%</b>
<b>8- Al Salam Bank</b>	<b>302</b>	<b>19.41</b>	<b>4.9%</b>
<b>9- Al Baraka Banking (Price in USD)</b>	<b>288</b>	<b>5.04</b>	<b>11.3%</b>
<b>10- Gulf Finance House (Price in USD)</b>	<b>262</b>	<b>62.90</b>	<b>1.6%</b>
<b>Subtotal</b>	<b>6,127</b>	<b>9.65</b>	<b>10.2%</b>

\* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
<b>Esterad Investment Co.</b>	<b>0.212</b>	<b>5.0%</b>	<b>17,376</b>

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
<b>No Losers</b>			

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
<b>Bahrain Duty Free Complex</b>	<b>0.820</b>	<b>0.0%</b>	<b>874,990</b>
<b>BMMI</b>	<b>0.820</b>	<b>0.0%</b>	<b>787,867</b>
<b>Bahrain Telecommunications Co.</b>	<b>0.340</b>	<b>0.0%</b>	<b>114,052</b>
<b>Ahli United Bank (USD)</b>	<b>0.710</b>	<b>0.0%</b>	<b>100,000</b>
<b>Esterad Investment Co.</b>	<b>0.212</b>	<b>5.0%</b>	<b>82,919</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>Bahrain All Share Index</b>	<b>1,364.91</b>	<b>0.24</b>	<b>0.0%</b>	<b>0.1%</b>	<b>(4.3%)</b>
<b>Market Cap (BHD Mln)</b>	<b>7,912.83</b>	<b>7.16</b>	<b>0.1%</b>	<b>0.1%</b>	<b>(2.2%)</b>

### Benchmark Volatility\*\*

	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
<b>Bahrain All Share Index</b>	<b>7.35%</b>	<b>7.1%</b>	<b>6.8%</b>	<b>7.3%</b>	<b>7.8%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>1,987</b>	<b>101</b>	<b>5.4%</b>	<b>2,127</b>	<b>7,231</b>
<b>Value Traded (BHD '000)</b>	<b>1,455</b>	<b>112</b>	<b>8.3%</b>	<b>462</b>	<b>1,682</b>
<b>No. of Trades</b>	<b>46</b>	<b>(3)</b>	<b>(6.1%)</b>	<b>52</b>	<b>92</b>

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
<b>AlKhaleeji Commercial Bank</b>	<b>0.066</b>	<b>3,977</b>	<b>67,698,390</b>	<b>53.5%</b>
<b>Al Salam Bank</b>	<b>0.141</b>	<b>3,268</b>	<b>24,716,593</b>	<b>40.0%</b>
<b>BANADER Co. For Hotels</b>	<b>0.070</b>	<b>25</b>	<b>375,495</b>	<b>25.0%</b>
<b>Al-Ahlia Insurance Co.</b>	<b>0.330</b>	<b>55</b>	<b>172,718</b>	<b>22.2%</b>
<b>Gulf Finance House (USD)</b>	<b>0.220</b>	<b>72</b>	<b>1,049,789</b>	<b>21.2%</b>

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
<b>Takaful International Co.</b>	<b>0.100</b>	<b>2,502</b>	<b>26,054,619</b>	<b>(31.0%)</b>
<b>United Gulf Investment Corporation</b>	<b>0.100</b>	<b>10.0</b>	<b>99,114</b>	<b>(24.8%)</b>
<b>Bank of Bahrain and Kuwait</b>	<b>0.440</b>	<b>6,652</b>	<b>15,008,642</b>	<b>(14.9%)</b>
<b>Al Baraka Banking Group (USD)</b>	<b>0.685</b>	<b>882</b>	<b>3,259,512</b>	<b>(13.2%)</b>
<b>Zain Bahrain B.S.C</b>	<b>0.180</b>	<b>160</b>	<b>847,919</b>	<b>(10.0%)</b>

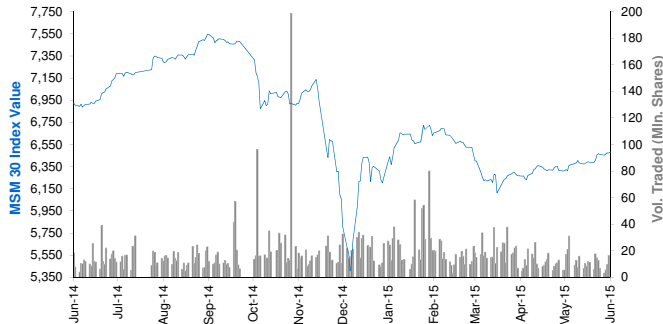
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
<b>AlKhaleeji Commercial Bank</b>	<b>0.066</b>	<b>3,977</b>	<b>67,698,390</b>	<b>53.5%</b>
<b>Ahli United Bank (USD)</b>	<b>0.710</b>	<b>16,841</b>	<b>58,144,146</b>	<b>(4.3%)</b>
<b>Takaful International Co.</b>	<b>0.100</b>	<b>2,502</b>	<b>26,054,619</b>	<b>(31.0%)</b>
<b>Al Salam Bank</b>	<b>0.141</b>	<b>3,268</b>	<b>24,716,593</b>	<b>40.0%</b>
<b>Bank of Bahrain and Kuwait</b>	<b>0.440</b>	<b>6,652</b>	<b>15,008,642</b>	<b>(14.9%)</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Muscat Securities Market Daily Report

June 17, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,216	2.3%	10.60	1.48	3.6%
Financial	3,630	2.1%	8.98	1.07	3.8%
Industrial	1,130	0.5%	12.57	1.72	3.9%
Services	3,456	3.1%	12.29	2.34	3.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	14	▼	3	=	36
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### Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,309	10.69	21.5%
2- Bank Muscat	1,261	7.72	12.4%
3- Ooredoo	513	13.53	19.7%
4- National Bank of Oman	450	8.96	13.9%
5- Bank Dhofar	434	10.73	12.4%
6- Raysut Cement	307	11.19	19.3%
7- Ahli Bank	302	12.04	14.9%
8- HSBC Bank Oman	270	22.13	3.9%
9- Sembcorp Salalah	252	26.44	12.2%
10- Bank Sohar	226	7.55	15.6%
Subtotal	5,524	10.41	14.4%

\* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Oman & Emirates Investment	0.119	3.5%	512,200
Al Anwar Holding	0.265	1.9%	670,330
Gulf International Chemicals	0.236	1.7%	3,370
National Gas Co.	0.400	1.5%	2,400
Al Maha Ceramics	0.546	1.5%	30,600

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Batinah power	0.203	(1.9%)	3,650
Bank Muscat	0.550	(1.1%)	234,550
Bank Sohar	0.186	(1.1%)	67,690
Raysut Cement	1.535	(1.0%)	20,500

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Oman & Emirates Investment	0.119	3.5%	4,299,552
Global Financial Investment Co.	0.121	0.8%	3,284,312
Al Anwar Holding	0.265	1.9%	2,532,609
Oman Investment & Finance Co.	0.242	0.8%	1,329,180
Gulf Investment Services	0.143	1.4%	1,158,163

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,493.78	(0.61)	(0.0%)	1.7%	2.4%
Market Cap (OMR Mn)	8,215.96	(7.39)	(0.1%)	2.3%	6.2%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	14.2%	12.2%	11.1%	11.3%	10.9%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	16,924	1,478	9.6%	17,543	24,349
Value Traded (OMR '000)	3,339	446	15.5%	5,315	9,079
No. of Trades	681	(21)	(3.0%)	964	1,433

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Gulf International Chemicals	0.236	9,299	39,862	55.3%
ONIC. Holding	0.472	6,901	17,028	49.4%
Al Anwar Holding	0.265	108,890	422,784	38.7%
Ooredoo	0.788	29,449	40,258	25.5%
United Finance	0.151	11,423	78,359	25.5%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Port Services Corporation	0.215	412	1,405	(39.3%)
Renaissance Services	0.310	12,623	30,243	(34.6%)
Al Jazeera Steel Products Co.	0.247	2,283	7,162	(26.5%)
National Gas Co.	0.400	2,014	4,136	(20.2%)
Al Jazeera Steel Products Co.	0.247	2,283	7,162	(26.5%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.265	108,890	422,784	38.7%
Gulf Investment Services	0.143	30,567	187,869	0.7%
Oman & Emirates Investment	0.119	21,223	166,986	(3.3%)
Bank Muscat	0.550	92,119	165,034	(0.8%)
Global Financial Investment Co.	0.121	15,422	132,903	(0.8%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

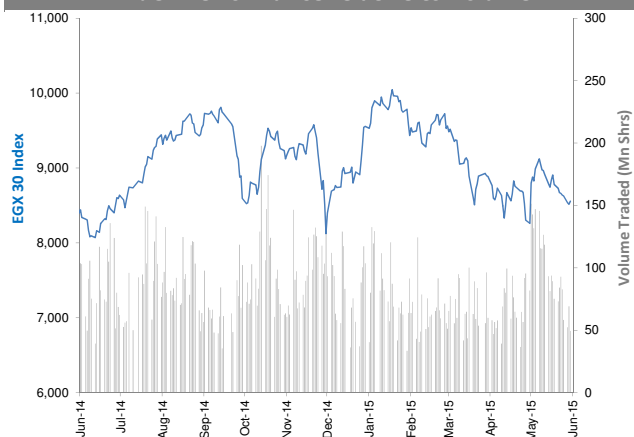


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

June 17, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	350,579	(2.2%)	21.0	1.5	4.0%
Banking & Finance	81,696	1.6%	12.6	2.7	2.2%
Basic Resources	15,411	(10.5%)	NM	1.3	5.2%
Chemical	21,075	(0.9%)	7.5	3.0	9.0%
Construction & Material	79,007	0.0%	11.2	0.8	5.8%
Financial Services	21,558	(6.3%)	NM	1.0	0.9%
Food & Beverage	8,223	(6.1%)	15.8	2.3	3.4%
Healthcare & Pharma.	6,536	3.0%	20.9	3.5	3.6%
Ind. Goods, Services, Auto.	13,374	3.2%	49.7	1.8	2.3%
Media	546	(4.0%)	17.4	0.3	0.0%
Oil & Gas	4,090	3.0%	5.0	1.4	18.9%
Personal & Household	16,887	(0.8%)	16.3	1.5	3.1%
Real Estate	39,586	(6.5%)	45.9	1.2	0.3%
Telecommunication	38,322	(4.2%)	NM	1.3	9.3%
Travel & Leisure	4,267	(2.9%)	NM	1.2	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	59,382	NM	NM
2-Commercial Int'l Bank (Egypt)	52,947	17.6	25.1%
3-T M G Holding	18,263	31.2	2.3%
4-Qatar National Bank AlAhli	17,808	10.0	17.7%
5-Telecom Egypt	13,998	4.7	10.5%
6-Global Telecom Hldg.	13,324	NM	NM
7-MobiNil	11,000	NM	NM
8-Elswedey Cables	10,769	NM	2.0%
9-EASTERN CO	10,501	13.9	16.9%
10-Egyptian Financial Group-Hermes Co.	8,298	NM	NM
<b>Subtotal</b>	<b>156,907</b>	<b>29.60</b>	<b>5.0%</b>

\*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
National Bank of Kuwait - Egypt - NBK	21.37	6.8%
Misr Cement Co.	85.50	5.5%
Alexandria Spinning & Weaving (SPINALEX)	0.90	4.7%
GB AUTO S.A.E	4.88	4.5%
Egyptian Resorts Co.	0.97	4.3%

Worst Return Performers	Last Price (EGP)	Daily Return
Aluminium Co. of Egypt	14.00	(3.4%)
Delta Sugar Co.	10.26	(2.3%)
Faisal Islamic Bank of Egypt	38.91	(2.3%)
Alexandria Cement	9.30	(2.1%)
Canal Shipping Agencies Co.	8.88	(1.3%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.95	15,266
Citadel Capital	2.09	7,794
Palm Hills Developments	2.81	4,881
Global Telecom Hldg. (Orascom Telecom)	2.54	4,222
Egyptian Resorts Co.	0.97	2,839

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	8,556.10	40.47	0.5%	(2.6%)	(4.2%)
Market Cap (EGP Mn)	350,579	1,571	0.5%	(2.2%)	(9.6%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	25%	26%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	49	(19.69)	(28.5%)	77	144
Value Traded (EGP Mn)	257	(23.7)	(8.4%)	388	600
No. of Trades	7,148	(1,172)	(14.1%)	12,306	17,534

Market Breadth	▲ 37	▼ 16	= 7
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Credit Agricole Egypt	24.44	21,616	23.6%
Medinet Nasr Housing	28.70	39,609	20.2%
Misr Cement Co.	85.50	1,380	19.7%
Commercial Int'l Bank (Egypt)	58.30	152,782	18.7%
Qatar National Bank AlAhli	36.50	1,563	17.7%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	4.88	19,981	(84.3%)
Orascom Hotels & Development	11.04	14,819	(43.2%)
Asec Company for Mining - Ascom	7.00	3,831	(40.7%)
South Valley Cement	4.75	53,811	(36.7%)
Global Telecom Hldg. (Orascom Telecom)	2.54	887,555	(36.0%)

YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	0.95	2,490,015	(25.78%)
Citadel Capital	2.09	1,271,332	(27.18%)
Global Telecom Hldg. (Orascom Telecom)	2.54	887,555	(36.02%)
Palm Hills Developments	2.81	764,225	(31.63%)
Egyptian Resorts Co.	0.97	736,717	(20.49%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Amman Stock Exchange Daily Report (1st Market)

June 17, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
<b>Amman Stock Exchange</b>	<b>13,765</b>	<b>(1.0%)</b>	<b>14.8</b>	<b>0.9</b>	<b>3.8%</b>
<b>Banks</b>	<b>9,633</b>	<b>0.0%</b>	<b>10.7</b>	<b>0.8</b>	<b>3.5%</b>
<b>Insurance</b>	<b>94</b>	<b>0.6%</b>	<b>NM</b>	<b>0.9</b>	<b>3.3%</b>
<b>Diversified Financial Services</b>	<b>196</b>	<b>4.8%</b>	<b>NM</b>	<b>0.5</b>	<b>0.8%</b>
<b>Real Estate</b>	<b>279</b>	<b>2.5%</b>	<b>73.1</b>	<b>0.7</b>	<b>0.5%</b>
<b>Educational Services</b>	<b>317</b>	<b>0.6%</b>	<b>11.9</b>	<b>2.1</b>	<b>4.3%</b>
<b>Hotels and Tourism</b>	<b>139</b>	<b>(0.5%)</b>	<b>23.8</b>	<b>0.7</b>	<b>4.0%</b>
<b>Transportation</b>	<b>99</b>	<b>(1.2%)</b>	<b>31.0</b>	<b>0.9</b>	<b>2.5%</b>
<b>Technology &amp; Commun.</b>	<b>756</b>	<b>(1.0%)</b>	<b>15.2</b>	<b>2.1</b>	<b>10.9%</b>
<b>Media</b>	<b>14</b>	<b>(4.6%)</b>	<b>NM</b>	<b>0.3</b>	<b>0.0%</b>
<b>Utilities &amp; Energy</b>	<b>734</b>	<b>(4.7%)</b>	<b>34.9</b>	<b>3.1</b>	<b>2.5%</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>102</b>	<b>0.4%</b>	<b>55.8</b>	<b>1.1</b>	<b>0.0%</b>
<b>Tobacco &amp; Cigarettes</b>	<b>357</b>	<b>1.9%</b>	<b>11.3</b>	<b>3.3</b>	<b>6.4%</b>
<b>Mining &amp; Extraction Industries</b>	<b>625</b>	<b>(1.9%)</b>	<b>NM</b>	<b>0.7</b>	<b>3.4%</b>
<b>Engineering &amp; Construction</b>	<b>100</b>	<b>5.1%</b>	<b>35.1</b>	<b>1.5</b>	<b>1.3%</b>
<b>Textiles , Leather &amp; Cloth.</b>	<b>79</b>	<b>0.3%</b>	<b>16.5</b>	<b>0.9</b>	<b>5.2%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
<b>1-ARAB BANK</b>	<b>4,165</b>	<b>8.4</b>	<b>6.5%</b>
<b>2-HOUSING BK TRD FIN</b>	<b>2,344</b>	<b>23.5</b>	<b>10.3%</b>
<b>3-JORDAN TELECOM</b>	<b>743</b>	<b>14.4</b>	<b>14.1%</b>
<b>4-JOR ISLAMIC BANK</b>	<b>513</b>	<b>11.4</b>	<b>17.7%</b>
<b>5-JOR PHOSPHATE MN</b>	<b>485</b>	<b>NM</b>	<b>0.2%</b>
<b>6-JOR PETROL M REF</b>	<b>455</b>	<b>16.1</b>	<b>22.6%</b>
<b>7-BANK OF JORDAN</b>	<b>392</b>	<b>9.6</b>	<b>12.9%</b>
<b>8-CAIRO AMMAN BANK</b>	<b>392</b>	<b>9.6</b>	<b>15.4%</b>
<b>9-JOR KUWAIT BANK</b>	<b>380</b>	<b>8.0</b>	<b>11.7%</b>
<b>10-EQBAL INV.CO</b>	<b>284</b>	<b>10.1</b>	<b>42.4%</b>

<b>Subtotal</b>	<b>10,152</b>	<b>11.54</b>	<b>7.9%</b>
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\* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
<b>ARABIAN STEEL PIPES MANUFACTURING</b>	<b>1.99</b>	<b>7.0%</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>1.23</b>	<b>7.0%</b>
<b>THE JORDAN CEMENT FACTORIES</b>	<b>1.60</b>	<b>4.6%</b>
<b>NUTRIDAR</b>	<b>0.69</b>	<b>4.5%</b>
<b>COMPREHENSIVE MULTIPLE PROJECT CO.</b>	<b>1.43</b>	<b>3.6%</b>

Worst Return Performers	Price (JD)	Daily Return
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.80</b>	<b>(4.8%)</b>
<b>JORDAN VEGETABLE OIL INDUSTRIES</b>	<b>1.05</b>	<b>(4.5%)</b>
<b>EMMAR INVESTMENTS &amp; REAL ESTATE DEV.</b>	<b>0.30</b>	<b>(3.2%)</b>
<b>JORDAN PRESS &amp; PUBLISHING</b>	<b>0.33</b>	<b>(2.9%)</b>
<b>JORDANIAN PHARMACEUTICAL MANUFACTURING</b>	<b>0.70</b>	<b>(2.8%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.28</b>	<b>2,836</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>1.23</b>	<b>1,495</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.47</b>	<b>1,128</b>
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.80</b>	<b>934</b>
<b>BANK AL-ETIHAD</b>	<b>1.72</b>	<b>505</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>ASE Index</b>	<b>2,159.42</b>	<b>8.44</b>	<b>0.4%</b>	<b>(1.1%)</b>	<b>(0.3%)</b>
<b>Market Cap (JD Mn)</b>	<b>13,765.20</b>	<b>35.49</b>	<b>0.3%</b>	<b>(1.0%)</b>	<b>(1.0%)</b>

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
<b>ASE Index</b>	<b>7.4%</b>	<b>7.9%</b>	<b>7.6%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>8,722</b>	<b>3,049</b>	<b>53.7%</b>	<b>6,672</b>	<b>5,544</b>
<b>Value Traded (JD '000)</b>	<b>10,840</b>	<b>3,955</b>	<b>57.5%</b>	<b>7,204</b>	<b>7,039</b>
<b>No. of Trades</b>	<b>2,610</b>	<b>530</b>	<b>25.5%</b>	<b>2,505</b>	<b>2,531</b>

<b>Market Breadth</b>	<b>▲ 24</b>	<b>▼ 21</b>	<b>= 74</b>
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>JORDAN DAIRY</b>	<b>7.90</b>	<b>82.7</b>	<b>291.1%</b>
<b>JORDAN PETROLEUM REFINERY</b>	<b>6.07</b>	<b>9,972.3</b>	<b>70.5%</b>
<b>UNIVERSAL CHEMICAL INDUSTRIES</b>	<b>0.86</b>	<b>20.9</b>	<b>59.3%</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.28</b>	<b>187,579.4</b>	<b>56.1%</b>
<b>CENTURY INVESTMENT GROUP</b>	<b>2.28</b>	<b>21,603.6</b>	<b>44.3%</b>

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>M. E PHARMA. &amp; CHMICAL IND. &amp; MEDICAL APPLIANCE</b>	<b>0.53</b>	<b>12.3</b>	<b>(73.2%)</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.28</b>	<b>70,247.1</b>	<b>(42.9%)</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.44</b>	<b>85,024.7</b>	<b>(39.7%)</b>
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.80</b>	<b>63,150.9</b>	<b>(37.5%)</b>
<b>JORDAN PRESS FOUNDATION/AL-RA'I</b>	<b>1.28</b>	<b>289.9</b>	<b>(36.6%)</b>

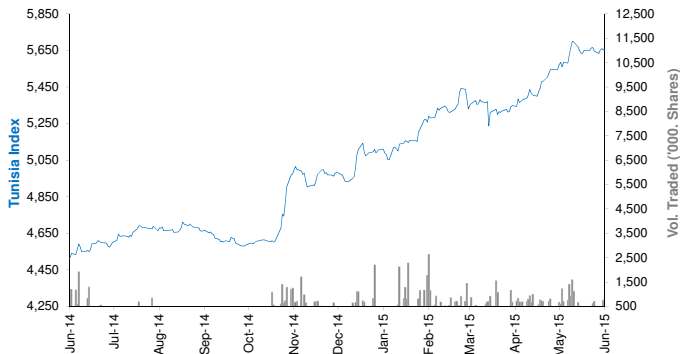
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.28</b>	<b>187,579</b>	<b>56.1%</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.44</b>	<b>85,025</b>	<b>(39.7%)</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.28</b>	<b>70,247</b>	<b>(42.9%)</b>
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.80</b>	<b>63,151</b>	<b>(37.5%)</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.47</b>	<b>57,158</b>	<b>(19.0%)</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Tunisia Stock Exchange Daily Report

June 17, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Tunis Stock Exchange</b>	<b>17,298</b>	<b>(0.9%)</b>	<b>21.09</b>	<b>1.97</b>	<b>2.2%</b>
<b>Banking</b>	<b>6,985</b>	<b>1.2%</b>	<b>15.31</b>	<b>1.53</b>	<b>2.1%</b>
<b>Insurance</b>	<b>804</b>	<b>(0.6%)</b>	<b>19.66</b>	<b>1.59</b>	<b>0.8%</b>
<b>Leasing</b>	<b>494</b>	<b>(3.1%)</b>	<b>11.51</b>	<b>1.16</b>	<b>3.7%</b>
<b>Financial Services</b>	<b>1,417</b>	<b>(0.2%)</b>	<b>17.21</b>	<b>2.24</b>	<b>2.4%</b>
<b>Industrial</b>	<b>1,287</b>	<b>(2.3%)</b>	<b>14.70</b>	<b>2.64</b>	<b>2.5%</b>
<b>Chemical Industry</b>	<b>652</b>	<b>0.9%</b>	<b>40.94</b>	<b>1.97</b>	<b>4.6%</b>
<b>Food &amp; Beverage</b>	<b>3,339</b>	<b>(3.4%)</b>	<b>24.38</b>	<b>5.10</b>	<b>1.5%</b>
<b>Retailing</b>	<b>1,461</b>	<b>(4.9%)</b>	<b>NM</b>	<b>4.21</b>	<b>3.0%</b>
<b>Others</b>	<b>859</b>	<b>0.2%</b>	<b>NM</b>	<b>1.06</b>	<b>1.3%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
<b>1-Société Frigorifique et Brasserie de Tunis</b>	<b>2,372</b>	<b>21.14</b>	<b>22.0%</b>
<b>2-Banque de Tunisie</b>	<b>1,635</b>	<b>21.83</b>	<b>12.3%</b>
<b>3-Banque Internationale Arabe de Tunisie</b>	<b>1,394</b>	<b>17.47</b>	<b>13.1%</b>
<b>4-Banque Attijari De Tunisie</b>	<b>1,053</b>	<b>12.74</b>	<b>21.3%</b>
<b>5-Poulina Group Holding</b>	<b>972</b>	<b>14.46</b>	<b>12.1%</b>
<b>6-Delice Holding</b>	<b>895</b>	<b>35.80</b>	<b>24.5%</b>
<b>7-Amen Bank</b>	<b>621</b>	<b>5.84</b>	<b>17.3%</b>
<b>8-Union Bancaire pour le Commerce et</b>	<b>600</b>	<b>73.39</b>	<b>3.1%</b>
<b>9-Société d'Articles Hygiéniques</b>	<b>475</b>	<b>33.26</b>	<b>13.4%</b>
<b>10-Arab Tunisian Bank</b>	<b>445</b>	<b>9.27</b>	<b>9.8%</b>

Subtotal 10,462 16.91 14.6%

\*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
<b>Société Immobilière Tuniso-Séoudienne</b>	<b>2.28</b>	<b>5.6%</b>
<b>Elbene Industrie</b>	<b>3.39</b>	<b>4.0%</b>
<b>Banque Nationale Agricole</b>	<b>13.50</b>	<b>3.8%</b>
<b>Société Indust. d'Appareillage et Matériel Electrique</b>	<b>2.51</b>	<b>2.9%</b>
<b>Tuninvest – Sicar</b>	<b>11.85</b>	<b>2.2%</b>

Worst Return Performers	Price (DT)	Daily Return
<b>Best Lease</b>	<b>1.65</b>	<b>(2.9%)</b>
<b>Industries Chimiques du Fluor</b>	<b>28.29</b>	<b>(2.9%)</b>
<b>Modern Leasing</b>	<b>4.39</b>	<b>(2.4%)</b>
<b>Air Liquide Tunisie</b>	<b>215.00</b>	<b>(2.3%)</b>
<b>CELLCOM</b>	<b>8.22</b>	<b>(2.1%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>Société Frigorifique et Brasserie de Tunis</b>	<b>26.35</b>	<b>327,785</b>
<b>Société Immobilière Tuniso-Séoudienne</b>	<b>2.28</b>	<b>127,774</b>
<b>Banque Nationale Agricole</b>	<b>13.50</b>	<b>112,506</b>
<b>TUNISAIR</b>	<b>0.95</b>	<b>27,597</b>
<b>Société Indust. d'Appareillage et Matériel Electrique</b>	<b>2.51</b>	<b>22,193</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>Tunisia Index</b>	<b>5,671.71</b>	<b>19.78</b>	<b>0.3%</b>	<b>0.4%</b>	<b>11.4%</b>
<b>Market Cap (DT Mln)</b>	<b>17,298</b>	<b>9.00</b>	<b>0.1%</b>	<b>(0.9%)</b>	<b>6.8%</b>

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
<b>Tunisia Index</b>	<b>6.8%</b>	<b>7.0%</b>	<b>7.0%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>748</b>	<b>419.0</b>	<b>127.4%</b>	<b>692</b>	<b>940</b>
<b>Value Traded ('000 DT)</b>	<b>11,742</b>	<b>9,135</b>	<b>350.4%</b>	<b>6,387</b>	<b>5,860</b>
<b>No. of Trades</b>	<b>1,363</b>	<b>172</b>	<b>14.4%</b>	<b>1,547</b>	<b>1,694</b>

Market Breadth	▲ 15	▼ 26	= 23
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume (Shrs)	YTD-15 Return
<b>Banque de l'Habitat</b>	<b>19.00</b>	<b>2,235.2</b>	<b>85.4%</b>
<b>Banque Nationale Agricole</b>	<b>13.50</b>	<b>4,480.0</b>	<b>77.6%</b>
<b>Société de Placement et de Dévelop. Ind. et Touristique</b>	<b>13.90</b>	<b>187.2</b>	<b>51.3%</b>
<b>Euro-Cycles</b>	<b>22.88</b>	<b>1,025.3</b>	<b>41.1%</b>
<b>City Cars</b>	<b>15.09</b>	<b>498.7</b>	<b>32.4%</b>

YTD-15 Worst Return Performers	Price (DT)	Volume (Shrs)	YTD-15 Return
<b>Société Tunis. d'Entreprises de Télécom.</b>	<b>1.89</b>	<b>634.227</b>	<b>(45.2%)</b>
<b>Société Tunisienne d'Equiptement</b>	<b>5.82</b>	<b>0.1</b>	<b>(44.1%)</b>
<b>Société Nouvelle Maison de la Ville de Tunis</b>	<b>15.43</b>	<b>488.1</b>	<b>(29.9%)</b>
<b>Industries Chimiques du Fluor</b>	<b>28.29</b>	<b>5.3</b>	<b>(25.5%)</b>
<b>Ciments De Bizerte</b>	<b>5.00</b>	<b>190.1</b>	<b>(22.5%)</b>

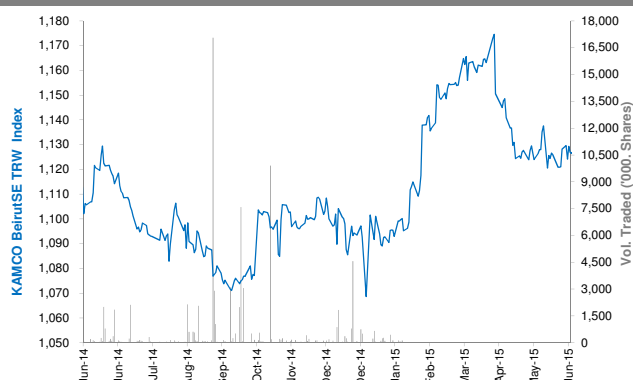
YTD-15 Most Active Stocks by Volume	Price (DT)	Volume (Shrs)	YTD-15 Return
<b>Société Moderne de Céramique</b>	<b>2.91</b>	<b>13,306.9</b>	<b>15.9%</b>
<b>Société Frigorifique et Brasserie de Tunis</b>	<b>26.35</b>	<b>6,833.4</b>	<b>17.1%</b>
<b>Société d'Articles Hygiéniques</b>	<b>13.65</b>	<b>6,347.3</b>	<b>30.4%</b>
<b>Banque Nationale Agricole</b>	<b>13.50</b>	<b>4,480.0</b>	<b>77.6%</b>
<b>TUNISAIR</b>	<b>0.95</b>	<b>3,603.6</b>	<b>(15.9%)</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Beirut Stock Exchange Daily Report

June 17, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Beirut Stock Exchange</b>	<b>11,505</b>	<b>(0.5%)</b>	<b>8.61</b>	<b>0.98</b>	<b>3.9%</b>
<b>Banking</b>	<b>9,234</b>	<b>(0.9%)</b>	<b>8.13</b>	<b>0.96</b>	<b>4.7%</b>
<b>Industrial</b>	<b>323</b>	<b>(6.8%)</b>	<b>12.81</b>	<b>1.40</b>	<b>5.0%</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>11.56</b>	<b>0.69</b>	<b>8.5%</b>
<b>Real Estate &amp; Construction</b>	<b>1,933</b>	<b>2.3%</b>	<b>10.58</b>	<b>1.04</b>	<b>0.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲	3	▼	3	=	24
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### Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,398	10.35	11.3%
2- BLOM Bank	2,075	8.71	15.0%
3- Solidere A	1,174	6.43	9.8%
4- Byblos Bank	916	6.15	9.3%
5- Solidere B	759	4.16	9.8%
6- BLOM Bank GDR	735	-	-
7- Bank Audi GDR	721	-	-
8- Bank Of Beirut	310	5.07	11.0%
9- Holcim Liban	297	13.60	10.2%
10- BLOM Preferred 2011	204	-	-
<b>Subtotal</b>	<b>9,589</b>	<b>7.33</b>	<b>11.2%</b>

\*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Solidere A	11.74	5.2%
Byblos Bank	1.62	1.3%
Solidere B	11.68	0.8%

Worst Return Performers	Price (USD)	Daily Return
Bank Audi	6.00	(1.6%)
Bank Audi Preferred H	100.00	(0.6%)
Bank Audi Preferred F	100.00	(0.3%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Bank Audi	6.00	147,000
Solidere A	11.74	43,815
Solidere B	11.68	14,865
Bank Audi Preferred F	100.00	14,449
Bank Audi Preferred H	100.00	10,663

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,122.09	3.34	0.3%	(0.5%)	2.7%
Market Cap (USD Mn)	11,505.426	34.29	0.3%	(0.5%)	2.5%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	7.8%	7.4%	7.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	235.59	182	336.8%	395	662
Value Traded ('000s USD)	4,156.99	3,553	588.4%	3,030	2,878

### YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
BLOM Bank	9.65	4,008,617	9.7%
BEMO Bank	1.89	214,584	8.0%
Solidere A	11.74	2,355,989	3.7%
Solidere B	11.68	1,077,637	3.0%
BLOM Bank GDR	9.95	597,324	1.5%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs B	3.020	7,450	(19.5%)
Bank Audi GDR	6.200	6,888,187	(5.3%)
BLC Bank Preferred A	100.000	11,400	(2.9%)
Bank of Beirut Preferred Class H	25.500	151,552	(2.9%)
Bank of Beirut Preferred Class E	25.50	81,831	(2.9%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.00	19,840,435	0.0%
Bank Audi GDR	6.20	6,888,187	(5.3%)
Byblos Bank	1.62	5,803,050	1.3%
BLOM Bank	9.65	4,008,617	9.7%
Solidere A	11.74	2,355,989	3.7%

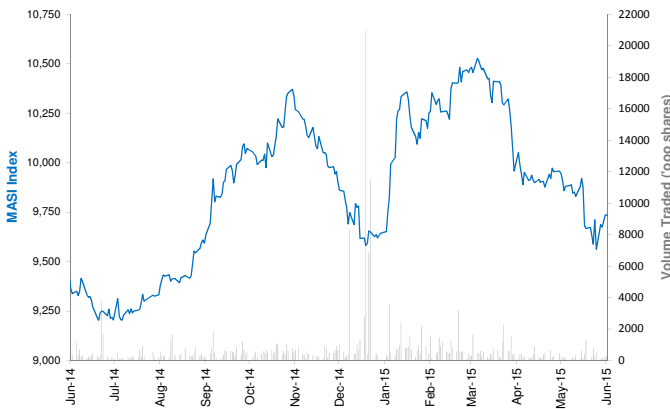
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

June 17, 2015

### Index Performance relative to Volume



### Market Breadth

▲ 10 ▼ 14 = 17

### Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	92,964	16.8	36.1%
2-Attijariwafa Bank	70,858	17.1	12.5%
3-Banque Marocaine Du Commerce Exterieur	40,550	32.9	8.3%
4-Banque Centrale Populaire	38,957	20.8	6.7%
5-Ciments Du Maroc	17,468	21.6	13.1%
6-Wafa Assurances	13,192	16.9	19.9%
7-CIE Generale Immobiliere	13,165	35.9	8.2%
8-Douja Prom Addoha	9,126	5.4	15.5%
9-Banque Marocaine Due Commerce Et De L'Industries	8,565	13.4	7.6%
10-Credit Immobilier Et Hotelier	8,251	16.0	11.3%
<b>Subtotal</b>	<b>313,095</b>	<b>17.81</b>	<b>13.5%</b>

\*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Disway	228.50	3.9%
Societe Nationale d'Electrolyse et de Petrochimie	122.55	3.9%
SAHAM ASSURANCE	1,050.00	1.4%
Societe Metallurgique D'Imiter	2,930.00	1.0%
Compagnie de Transport au Maroc	438.00	0.7%

Worst Return Performers	Price (MAD)	Daily Return
Holcim Maroc	1,942.00	(6.0%)
Managem	870.00	(5.7%)
Fenie Brossette	122.10	(3.4%)
Marocaine de l Industrie du Raffinage	147.10	(2.6%)
Itissalat Al-Maghrib	105.75	(2.5%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Itissalat Al-Maghrib	105.75	233,748
Banque Marocaine Du Commerce Exterieur	225.95	40,494
Douja Prom Addoha	28.97	32,503
Attijariwafa Bank	352.10	11,872
Lesieur Cristal	107.00	2,175

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Casablanca Stock Exchange</b>	<b>422,460</b>	<b>(2.3%)</b>	<b>17.4</b>	<b>2.2</b>	<b>4.0%</b>
Banking	172,300	(0.1%)	19.8	1.9	2.5%
Beverages	1,782	(5.3%)	22.5	3.4	2.8%
Chemicals	294	(4.3%)	NM	0.6	0.0%
Construction & Bldg. Material	60,873	0.8%	22.8	3.6	3.5%
Distributors	8,737	3.2%	27.9	2.4	2.5%
Electrical & Electronic Equipment	361	(13.0%)	36.3	0.6	7.5%
Electricity	1,128	0.3%	2.9	0.2	0.0%
Food Producers & Processors	3,753	2.5%	5.0	0.7	14.3%
Holding Companies	2,343	0.9%	23.7	2.0	3.9%
Insurance	21,258	(0.4%)	18.7	3.0	2.1%
Investment & other Finance	3,569	(6.2%)	13.1	1.7	7.7%
Leisures & Hotel	1,684	(0.2%)	NM	1.8	0.0%
Materials, Software & Computer	755	4.3%	13.5	1.0	5.1%
Mining	14,496	(1.6%)	11.4	2.4	7.8%
Oil & Gas	8,625	(0.1%)	NM	1.1	0.0%
Real Estate	23,477	(1.0%)	8.9	1.1	4.9%
Telecommunications	92,964	(9.6%)	16.8	6.1	7.0%
Transport	537	10.9%	15.3	1.9	5.7%
Utilities	3,480	1.2%	11.8	2.1	5.2%
Forestry & Paper	43	12.0%	NM	0.7	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	9,543.63	(71.0)	(0.7%)	(0.2%)	(0.8%)
MADEX Index	7,798.53	(62.9)	(0.8%)	(0.2%)	(0.6%)
Market Cap (MAD Mn)	422,460	(3.7)	(0.9%)	(2.3%)	(2.1%)

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	8.0%	8.4%	8.8%	9.8%	9.9%
MADEX Index	10.1%	8.5%	8.8%	9.2%	10.2%

\*\*: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	334.27	(186.13)	(35.8%)	553	516
Value Traded (MAD Mn)	23.20	13.12	130.2%	44	70

### YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Compagnie de Transport au Maroc	438.00	25,862	34.8%
Ciments Du Maroc	1,210.00	196,140	28.7%
Hightech Payment Systems SA	460.00	25,655	23.6%
TAQA MOROCCO	505.00	441,947	18.8%
Lyonnaise des Eaux de Casablanca	435.00	228,379	15.7%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	95.06	1,022,982	(65.8%)
Societe Nationale d'Electrolyse et de Petrochimie	122.55	66,929	(40.8%)
Med Paper	16.80	435,565	(39.6%)
Marocaine de l Industrie du Raffinage	147.10	385,625	(39.0%)
Fenie Brossette	122.10	18,827	(36.7%)

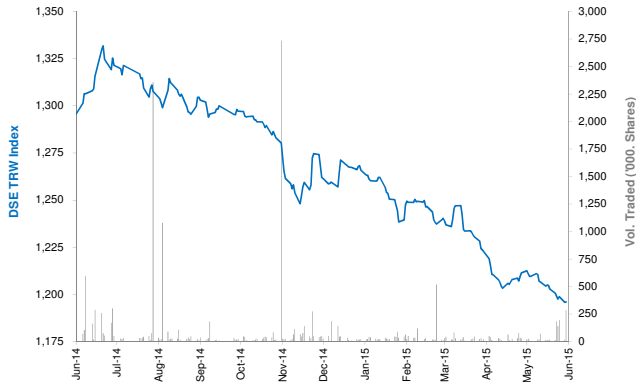
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	28.97	22,330	(23.0%)
Itissalat Al-Maghrib	105.75	14,114	(7.1%)
Attijariwafa Bank	352.10	5,605	2.4%
Comp Suc Maroc Et De Raff	190.00	5,426	13.8%
Compagnie d'Assurances et de Reassurances ATLANTA	62.20	3,331	(4.7%)

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

## Damascus Securities Exchange Daily Report

June 17, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Damascus SE</b>	<b>123,809</b>	<b>(0.9%)</b>	<b>6.4</b>	<b>1.0</b>	<b>1.1%</b>
<b>Banking</b>	<b>110,726</b>	<b>(1.1%)</b>	<b>6.14</b>	<b>1.02</b>	<b>0.0%</b>
<b>Services</b>	<b>1,470</b>	<b>0.0%</b>	<b>NM</b>	<b>2.85</b>	<b>0.0%</b>
<b>Industrial</b>	<b>3,398</b>	<b>5.0%</b>	<b>6.39</b>	<b>1.48</b>	<b>0.0%</b>
<b>Insurance</b>	<b>7,676</b>	<b>(1.1%)</b>	<b>8.20</b>	<b>0.93</b>	<b>17.6%</b>
<b>Agricultural</b>	<b>539</b>	<b>0.0%</b>	<b>NM</b>	<b>3.81</b>	<b>0.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲	2	▼	1	=	21
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### Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	16,950	8.6	22.0%
2- Qatar National Bank - Syria	14,162	1.6	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Bank Of Syria And Overseas	9,400	55.7	2.9%
5- Arab Bank- Syria	9,301	8.3	15.9%
6- The Int'l Bank For Trade & Finance	8,216	NM	0.0%
7- Syria International Islamic Bank	8,006	41.3	2.0%
8- Byblos Bank Syria	7,650	16.9	6.5%
9- Al Baraka Bank - Syria	5,477	2.1	34.2%
10- Cham Bank	4,355	1.8	31.2%
<b>Subtotal</b>	<b>92,400</b>	<b>5.96</b>	<b>17.5%</b>

\* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

### Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Syria International Islamic Bank	94.20	0.5%
Al Baraka Bank - Syria	109.53	0.0%

Worst Return Performers	Price (SRY)	Daily Return
Qatar National Bank Syria	94.41	(0.1%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	94.20	134,178
Qatar National Bank Syria	94.41	107,122
Al Baraka Bank - Syria	109.53	40,574
Cham Bank	87.10	1,750
Alahliah Vegetable Oil Company E.S.A	226.50	42

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,196.03	0.21	0.0%	(0.9%)	(5.9%)
Market Cap (SRY Mn)	123,809	22	0.0%	(0.9%)	(6.5%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	4.9%	10.2%	9.2%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	283,681	265,235	1,437.9%	40,933	554
Value Traded ('000 SRY)	27,302	25,452	1,376.4%	5,126	13,058
No. of Trades	26	3.0	13.0%	25	40

### YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Bank Al Sharq	135.00	31,505	3.6%
Alahliah Vegetable Oil Company E.S.A	226.50	47,114	3.0%
Bank Of Syria And Overseas	235.00	183,522	2.6%
Arab Bank- Syria	184.18	106,419	1.2%
Byblos Bank Syria	125.00	2,718	0.4%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	94.41	721,335	(21.1%)
National Insurance Company	118.25	170,750	(17.5%)
Cham Bank	87.10	233,005	(16.5%)
Syria International Islamic Bank	94.20	830,301	(14.1%)
Al Baraka Bank - Syria	109.53	904,452	(13.0%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Al Baraka Bank - Syria	109.53	904,452	(13.0%)
Syria International Islamic Bank	94.20	830,301	(14.1%)
Qatar National Bank Syria	94.41	721,335	(21.1%)
Cham Bank	87.10	233,005	(16.5%)
Bank Of Syria And Overseas	235.00	183,522	2.6%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.



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