

Kuwait Projects Co. (Holding)

7-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	17,062,000	18,086,000	6.0%
Earnings Per Share (fils)	12.49	13.30	6.5%
Return on Average Equity (ROAE)	5.69%	5.85%	
Return on Average Assets (ROAA)	0.53%	0.47%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	8,578,000	9,520,000	11.0%
Earnings Per Share (fils)	6.29	6.96	10.7%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	3,599,020,000	4,001,014,000	11.2%
Non-current Assets	2,603,564,000	3,654,244,000	40.4%
Total Assets	6,202,584,000	7,655,258,000	23.4%

Shareholders' Equity*	542,143,000	561,793,000	3.6%
Liabilities:			
Current Liabilities	3,973,157,000	5,429,509,000	36.7%
Non-current Liabilities	1,173,567,000	1,104,709,000	(5.9%)
Total Liabilities	5,146,724,000	6,534,218,000	27.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	165,765	P/E (x)	21.96
Value (KWD '000)	76,995	P/BV (x)	1.37
Closing Price (KWD)	0.550	Dividend Yield	3.33%
Book Value Per Share (KWD)	0.412	YTD Share Turnover	11.81%
Current Market Capitalization (KWD Million)	772	Beta	1.60

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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