

9M-2012/13 Financial Results Announcement (Kuwait Stock Exchange)

Profitability	9M-2011/12	9M-2012/13	Variance
Net Profit (Loss) KWD	3,665,623	3,756,615	2.5%
Earnings Per Share (fils)	33.32	34.15	2.5%
Return on Average Equity (ROAE)	13.16%	14.37%	
Return on Average Assets (ROAA)	7.53%	9.26%	
	Q3-11/12	Q3-12/13	% Change
Net Profit (Loss) KWD	680,043	692,923	1.9%
Earnings Per Share (fils)	6.18	6.30	1.9%

Balance Sheet Summary (KWD)	31-May-12	31-May-13	Variance
Assets:			
Current Assets	10,868,212	6,941,166	(36.1%)
Non-current Assets	27,107,460	26,005,688	(4.1%)
Total Assets	37,975,672	32,946,854	(13.2%)
Shareholders' Equity**	22,575,788	23,144,066	2.5%
Liabilities:			
Current Liabilities	10,130,439	5,119,615	(49.5%)
Non-current Liabilities	5,269,445	4,683,173	(11.1%)
Total Liabilities	15,399,884	9,802,788	(36.3%)

* Fiscal Year Ends in August

** Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	215	P/E (x)	7.23
Value (KWD '000)	48	P/BV (x)	1.03
Closing Price (KWD)	0.216	Dividend Yield	11.57%
Book Value Per Share (KWD)	0.210	YTD Share Turnover	0.20%
Current Market Capitalization (KWD Million)	24	Beta	0.12

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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