

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	4,610,417	3,256,263	(29.4%)
Earnings Per Share (fils)	47.52	33.56	(29.4%)
Total Operating Revenue (KWD)	13,481,655	13,539,733	0.4%
Gross Profit / (Loss) (KWD)	6,489,150	6,218,720	(4.2%)
Return on Average Equity (ROAE)	22.38%	13.23%	
Return on Average Assets (ROAA)	16.99%	11.00%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	7,281,312	7,077,041	(2.8%)
Non-current Assets	26,636,466	24,305,927	(8.7%)
Total Assets	33,917,778	31,382,968	(7.5%)
Shareholders' Equity*	26,986,809	27,328,728	1.3%
Liabilities:			
Current Liabilities	4,949,930	2,433,390	(50.8%)
Non-current Liabilities	1,981,039	1,620,850	(18.2%)
Total Liabilities	6,930,969	4,054,240	(41.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	0	P/E (x)	14.48
Value (KWD '000)	0	P/BV (x)	2.17
Closing Price (KWD)	0.610	Dividend Yield	5.96%
Book Value Per Share (KWD)	0.282	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	59.2	Beta	0.04

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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