

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	(651,619)	(405,384)	37.8%
Earnings Per Share (fils)	(2.83)	(1.76)	37.8%
Total Operating Revenue (KWD)	2,433,758	2,478,101	1.8%
Gross Profit / (Loss) (KWD)	138,347	185,270	33.9%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	8,365,927	5,535,310	(33.84%)
Non-current Assets	26,066,826	26,789,821	2.8%
Total Assets	34,432,753	32,325,131	(6.1%)

Shareholders' Equity*	19,718,091	18,599,322	(5.7%)
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Liabilities:

Current Liabilities	4,829,276	2,948,819	(38.9%)
Non-current Liabilities	9,228,939	10,040,585	8.8%
Total Liabilities	14,058,215	12,989,404	(7.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	74,495	P/E (x)	NM
Value (KWD '000)	1,650	P/BV (x)	0.28
Closing Price (KWD)	0.022	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.081	YTD Share Turnover	31.04%
Current Market Capitalization (KWD Million)	5.3	Beta	0.43

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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