

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	6,310,651	4,113,409	(34.8%)
Earnings Per Share (fils)	27.26	17.77	(34.8%)
Total Operating Revenue (KWD)	20,292,792	17,919,523	(11.7%)
Gross Profit / (Loss) (KWD)	6,735,598	4,399,055	(34.7%)
Cash Dividends Per Share (fils)	10.0	20.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	15.59%	9.54%	
Return on Average Assets (ROAA)	12.51%	7.95%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	13,616,728	9,473,873	(30.4%)
Non-current Assets	38,082,285	42,268,552	11.0%
Total Assets	51,699,013	51,742,425	0.1%
Shareholders' Equity*	42,777,623	43,417,953	1.5%
Liabilities:			
Current Liabilities	5,257,784	6,601,661	25.6%
Non-current Liabilities	3,663,606	1,722,811	(53.0%)
Total Liabilities	8,921,390	8,324,472	(6.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,782.56	P/E (x)	8.11
Value (KWD '000)	1,065.03	P/BV (x)	0.77
Closing Price (KWD)	0.144	Dividend Yield	10.35%
Book Value Per Share (KWD)	0.188	YTD Share Turnover	3.34%
Current Market Capitalization (KWD Million)	33.6	Beta	0.62

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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