

MENA Markets Daily Report

October 25, 2017

| | Country | Benchmark | | Index Value | DTD Change | YTD 2017 | FY 2016 |
|----------------------------|--------------------|--------------------------------|---|-------------|------------|----------|---------|
| MENA Countries | | | | | | | |
| In this Report... | Kuwait | Price Index | ▼ | 6,598.36 | (0.4%) | 14.8% | 2.4% |
| Kuwait 2 | Kuwait | Weighted Index | ▼ | 429.39 | (0.3%) | 13.0% | (0.4%) |
| Saudi Arabia 3 | Kuwait | KSX 15 Index | ▼ | 997.03 | (0.4%) | 12.7% | (1.7%) |
| UAE - Dubai 4 | Saudi Arabia | TADAWUL All Share Index | ▼ | 6,884.90 | (0.0%) | (4.5%) | 4.3% |
| UAE - Nasdaq Dubai 5 | UAE - Dubai | DFM General Index | ▲ | 3,641.44 | 0.6% | 3.1% | 12.1% |
| UAE - Abu Dhabi 6 | UAE - Nasdaq Dubai | FTSE NASDAQ Dubai UAE 20 Index | ▲ | 3,507.88 | 0.4% | 6.5% | 7.5% |
| Qatar 7 | UAE - Abu Dhabi | ADX General Index | ▼ | 4,496.44 | (0.1%) | (1.1%) | 5.6% |
| Bahrain 8 | Qatar | QE 20 Index | ▼ | 8,110.16 | (0.1%) | (22.3%) | 0.1% |
| Oman 9 | Bahrain | Bahrain All Share | ▼ | 1,276.50 | (0.9%) | 4.6% | 0.4% |
| Egypt 10 | Oman | MSM 30 Index | ▲ | 5,032.99 | 0.0% | (13.0%) | 7.0% |
| Jordan 11 | Egypt | EGX 30 | ▲ | 13,928.38 | 0.4% | 12.8% | 76.2% |
| Tunisia 12 | Jordan | ASE Index | ▼ | 2,093.95 | (0.2%) | (3.5%) | 1.6% |
| Lebanon 13 | Lebanon | Blom Stock Index | ▲ | 1,152.17 | 0.1% | (5.0%) | 3.7% |
| Morocco 14 | Tunisia | Tunisia Index | ▲ | 6,102.32 | 0.2% | 11.2% | 8.9% |
| Syria 15 | Morocco | MASI | ▲ | 12,355.76 | 0.3% | 6.1% | 30.5% |
| | Syria | DSE Weighted Index | ▼ | 4,046.24 | (0.2%) | 150.2% | 31.7% |
| Emerging Markets | | | | | | | |
| | China | SSE Composite Index | ▲ | 3,388.87 | 0.0% | 9.2% | (12.3%) |
| | Russia | RUSSIAN RTS INDEX (\$) | ▼ | 1,127.03 | (0.4%) | (2.2%) | 52.2% |
| | India | SENSEX | ▲ | 32,897.14 | 0.9% | 23.6% | 1.9% |
| | Brazil | BOVESPA Stock Index | ▲ | 76,350.20 | 1.2% | 26.8% | 38.9% |
| | Mexico | BOLSA Index | ▲ | 50,157.22 | 1.2% | 9.9% | 6.2% |
| | Korea | KOSPI Index | ▲ | 2,493.61 | 0.1% | 23.1% | 3.3% |
| | Taiwan | TAIEX Index | ▲ | 10,750.57 | 0.1% | 16.2% | 11.0% |
| Global Markets | | | | | | | |
| | World | MSCI World Index | ▲ | 2,031.38 | 0.1% | 16.0% | 5.3% |
| | Asia | MSCI Asia Pacific | ▼ | 166.96 | (0.0%) | 23.6% | 2.3% |
| | Europe | DJ Stoxx 600 | ▼ | 389.33 | (0.4%) | 7.7% | (1.2%) |
| | Europe | FTSEurofirst 300 | ▼ | 1,531.45 | (0.3%) | 7.2% | (0.6%) |
| | Emerging Markets | MSCI EM Index | ▼ | 1,113.32 | (0.2%) | 29.1% | 8.6% |
| | U.S.A | S&P 500 | ▲ | 2,569.13 | 0.2% | 14.8% | 9.5% |
| | U.S.A | DJIA | ▲ | 23,441.76 | 0.7% | 18.6% | 13.4% |
| | U.S.A | NASDAQ Composite | ▲ | 6,598.43 | 0.2% | 22.6% | 7.5% |
| | UK | FTSE 100 | ▲ | 7,526.54 | 0.0% | 5.4% | 14.4% |
| | Germany | DAX | ▲ | 13,013.19 | 0.1% | 13.3% | 6.9% |
| | Japan | NIKKEI 225 | ▼ | 21,673.49 | (0.6%) | 13.4% | 0.4% |
| | Hong Kong | HANG SENG INDEX | ▲ | 28,209.32 | 0.2% | 28.2% | 0.4% |
| Commodities | | | | | | | |
| | Oil | OPEC Crude | ▲ | 55.78 | 0.7% | 4.7% | 67.1% |
| | Oil | Brent | = | 58.33 | 0.0% | 2.7% | 52.4% |
| | Oil | Kuwait | ▲ | 54.24 | 0.2% | 1.7% | 85.5% |
| | Natural Gas | NYMEX Natural Gas (USD/MMBtu) | ▲ | 2.98 | 0.2% | (17.3%) | 30.0% |
| | Gold | Gold Spot \$/Oz | ▼ | 1,274.19 | (0.2%) | 11.0% | 8.1% |

Source: Bloomberg & KAMCO Research

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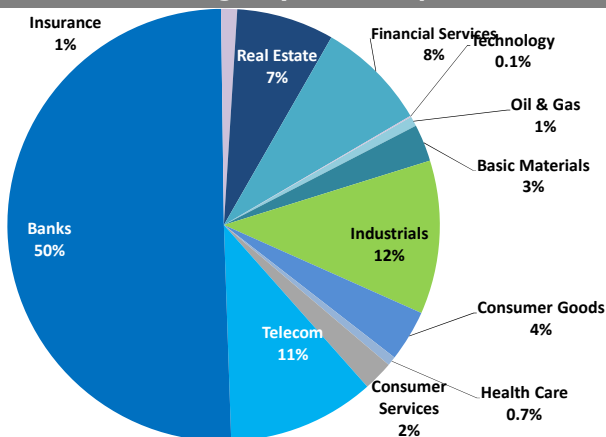
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

October 25, 2017

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

| Company Name | Market Cap. (Mn KWD) | P/E (X) | ROE* (%) |
|--------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait | 4,580.1 | 14.8 | 10.7% |
| 2- Kuwait Finance House | 3,453.7 | 19.6 | 9.8% |
| 3- Zain | 2,176.5 | 13.9 | 13.3% |
| 4- Ahli United Bank - Bahrain | 1,549.7 | 8.8 | 16.5% |
| 5- Agility (PWC Logistics) | 1,122.4 | 18.0 | 6.6% |
| 6- Boubayan Bank | 1,046.4 | 23.8 | 12.5% |
| 7- Kuwait Food Co. (Americana) | 783.9 | 16.2 | 18.7% |
| 8- Gulf Bank | 762.0 | 16.9 | 7.8% |
| 9- Ahli United Bank - Kuwait | 755.9 | 18.3 | 10.5% |
| 10- Burgan Bank | 748.8 | 9.9 | 11.3% |
| Total | 16,979 | 14.96 | 11.2% |

*: ROE is calculated based on TTM 1H-2017 net profit & shareholders' equity as of 30-June-17

Top Movers and Most Active Stocks

| Today's Top % Gainers | Close (KWD) | Change (KWD) | Percent Change |
|-------------------------|----------------|-----------------|-------------------|
| Warba Insurance Co. | 0.090 | 0.009 | 10.9% |
| Ektitab Holding Co. | 0.037 | 0.004 | 10.4% |
| Senergy Holding Co. | 0.040 | 0.002 | 5.3% |
| Arabi Holding Group Co. | 0.088 | 0.003 | 3.5% |
| Soor Fuel Marketing Co. | 0.119 | 0.004 | 3.5% |




| Today's Top % Losers | Close (KWD) | Change (KWD) | Percent Change |
|--|----------------|-----------------|-------------------|
| Umm Al-Qaiwain Cement Industries Co. | 0.068 | (0.013) | (16.0%) |
| Burgan Co. for Drilling, Tdg. & Maint. | 0.072 | (0.006) | (7.7%) |
| Kuwait & M.E. Financial Inv. Co. | 0.023 | (0.002) | (6.1%) |
| Credit Rating & Collection Co. | 0.030 | (0.002) | (5.1%) |
| Jiyad Holding Co. | 0.050 | (0.002) | (4.6%) |

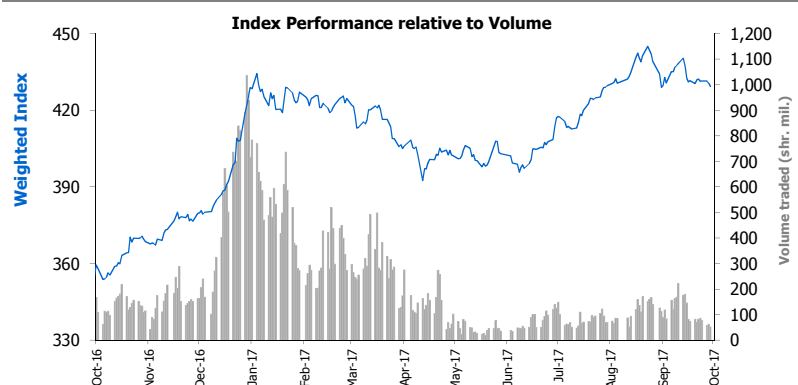
| Today's Most Active by Volume | Close (KWD) | Percent Change | Volume (Shares) |
|-------------------------------|----------------|-------------------|--------------------|
| Investors Holding Group Co. | 0.019 | (1.1%) | 9,315,422 |
| Alimtiq Investment Group | 0.172 | 0.0% | 4,116,588 |
| Kuwait Finance House | 0.599 | (0.3%) | 2,759,778 |
| KGL Logistics Co. | 0.058 | 1.4% | 2,254,688 |
| National Bank of Kuwait | 0.774 | (0.6%) | 2,178,197 |

Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

| | Market Cap. (KWD Mn) | DTD % | DTD % Chg | MTD % Chg | YTD % Chg |
|----------------------|-------------------------|----------|---------------|---------------|--------------|
| Boursa Kuwait | 29,129.9 | ▼ | (0.3%) | (0.7%) | 11.5% |
| Oil & Gas | 214.3 | ▼ | (0.5%) | 4.3% | (6.4%) |
| Basic Materials | 810.6 | ▼ | (1.4%) | (3.1%) | 32.4% |
| Industrials | 3,345.4 | ▼ | (0.9%) | (1.8%) | 23.5% |
| Consumer Goods | 1,118.0 | = | 0.0% | (1.7%) | (22.1%) |
| Health Care | 196.8 | = | 0.0% | (17.1%) | (14.0%) |
| Consumer Services | 662.4 | ▼ | (0.0%) | 3.0% | 4.5% |
| Telecommunications | 3,202.0 | ▲ | 0.4% | (1.8%) | 11.2% |
| Banks | 14,666.2 | ▼ | (0.3%) | 0.3% | 18.3% |
| Insurance | 348.1 | ▲ | 0.5% | 1.0% | 7.5% |
| Real Estate | 2,126.2 | ▼ | (0.3%) | (4.7%) | (3.4%) |
| Financial Services | 2,413.6 | ▼ | (0.1%) | 0.7% | (1.3%) |
| Technology | 26.3 | = | 0.0% | (5.7%) | (16.0%) |

| Market Breadth |  | 31 |  | 58 |  | 69 |
|---------------------|---|--------|---|--------|---|----|
| Benchmark Return | Closing | DTD | DTD | MTD | YTD | |
| | Value | Chg | % Chg | % Chg | % Chg | |
| Price Index | 6,598.36 | (24.2) | (0.4%) | (1.2%) | 14.8% | |
| Weighted Index | 429.39 | (1.2) | (0.3%) | (0.3%) | 13.0% | |
| Kuwait 15 Index | 997.03 | (4.0) | (0.4%) | (0.0%) | 12.7% | |
| Market Cap (KWD Mn) | 29,130 | (83.9) | (0.3%) | (0.7%) | 11.5% | |



Market Trading Data and Volatility

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD 2017 | YTD 2016 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn) | 51.6 | (10.9) | (17.5%) | 228.8 | 116.5 |
| Value Traded (KWD Mn) | 9.8 | (0.3) | (3.4%) | 25.0 | 10.8 |
| No. of Trades | 2,333 | (444) | (16.0%) | 5,100 | 2,767 |

| Market Volatility** | Volatility Since January: | | | | |
|---------------------|---------------------------|-------|-------|------|------|
| | 2016 | 2015 | 2014 | 2013 | 2012 |
| Price Index | 9.3% | 8.9% | 9.4% | 9.9% | 9.6% |
| Weighted Index | 10.4% | 10.0% | 10.1% | 9.6% | 9.3% |

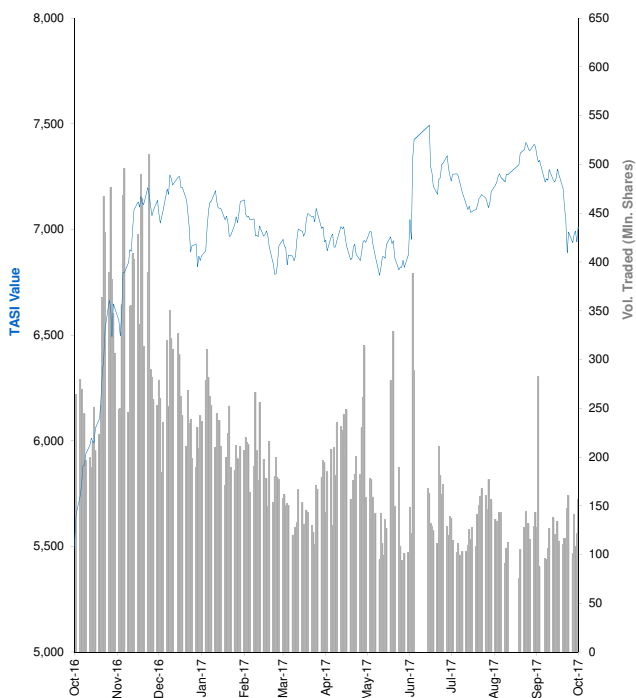
**: Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value | Close (KWD) | Percent Change | Value (KWD) |
|------------------------------|----------------|-------------------|----------------|
| National Bank of Kuwait | 0.774 | (0.6%) | 1,686,847 |
| Kuwait Finance House | 0.599 | (0.3%) | 1,650,598 |
| Zain | 0.503 | 0.0% | 965,901 |
| Alimtiq Investment Group | 0.172 | 0.0% | 704,995 |
| Boubayan Bank | 0.460 | (0.2%) | 488,945 |

Saudi Tadawul Daily Report

October 25, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (SAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---|-------------------------|---------------|----------------|----------------|
| Saudi Stock Exchange | 1,614,619 | (0.4%) | (6.3%) | (4.0%) |
| Energy | 22,375 | (3.5%) | (6.2%) | (14.3%) |
| Materials | 517,160 | (0.1%) | (5.0%) | 1.0% |
| Capital Goods | 8,589 | (0.9%) | (6.3%) | (65.2%) |
| Commercial & Professional Svc | 7,937 | 0.3% | (8.1%) | (17.9%) |
| Transportation | 13,123 | (0.2%) | (7.0%) | (26.4%) |
| Consumer Durables & Apparel | 3,299 | (0.4%) | (7.6%) | (11.1%) |
| Consumer Services | 13,930 | (2.0%) | (9.7%) | (17.8%) |
| Media | 5,368 | (1.0%) | (11.5%) | 66.7% |
| Retailing | 33,168 | (2.9%) | (7.6%) | 16.8% |
| Food & Staples Retailing | 7,053 | 0.3% | (4.6%) | 6.9% |
| Food & Beverages | 77,723 | (0.6%) | (16.9%) | (11.9%) |
| Health Care Equipment & Svc | 26,909 | (0.7%) | (5.2%) | (2.8%) |
| Pharma, Biotech & Life Science | 3,529 | (0.6%) | (10.8%) | (28.0%) |
| Banks | 442,180 | 1.2% | (4.8%) | 3.0% |
| Diversified Financials | 39,930 | (0.8%) | (5.1%) | (16.1%) |
| Insurance | 39,599 | (1.3%) | (7.5%) | (6.7%) |
| Telecommunication Services | 149,895 | 0.0% | (6.6%) | (11.2%) |
| Utilities | 96,039 | (6.1%) | (5.8%) | (0.5%) |
| REITs | 3,191 | (2.1%) | 16.0% | 474.9% |
| Real Estate Mgmt & Dev't | 103,623 | (1.3%) | (9.6%) | (18.5%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (SAR) | Daily % Chg | Value (SAR 000's) |
|--|----------------|----------------|----------------------|
| Nama Chemicals Co. | 18.42 | 9.9% | 11,600 |
| Tabuk Cement Co. | 10.72 | 5.7% | 3,603 |
| Dallah Healthcare Holding Co. | 103.97 | 4.2% | 9,416 |
| Mediterranean & Gulf Insurance & Reins. | 27.95 | 3.8% | 10,185 |
| Mouwasat Medical Services Co. | 161.20 | 3.6% | 6,165 |

| Worst Return Performers | Price (SAR) | Daily % Chg | Value (SAR 000's) |
|---|----------------|----------------|----------------------|
| Middle East Healthcare Co. | 55.00 | (9.9%) | 84,412 |
| ACE Arabia Cooperative Insurance Co. | 26.12 | (9.2%) | 75,362 |
| The National Shipping Co of Saudi Arabia | 26.96 | (8.0%) | 53,668 |
| Al-Hokair Group for Tourism and Dev. Co. | 26.23 | (6.6%) | 7,818 |
| Saudi Electricity Co. | 22.49 | (6.3%) | 159,166 |

| Most Active Stocks By Volume | Price (SAR) | Daily % Chg | Volume ('000 Shrs) |
|--|----------------|----------------|-----------------------|
| Dar Al Arkan Real Estate Development Co | 7.44 | 2.6% | 33,386 |
| Alinma Bank | 17.26 | (0.7%) | 20,564 |
| Saudi Kayan | 8.72 | (1.0%) | 8,403 |
| Saudi Electricity Co. | 22.49 | (6.3%) | 6,691 |
| Al-Rajhi Bank | 64.50 | 0.8% | 5,652 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|--------------------------------|------------------|------------------|---------------|---------------|-----------------|
| Tadawul All Share Index | 6,884.90 | (1.36) | (0.0%) | (5.5%) | (4.5%) |
| Market Cap (SAR Mn) | 1,614,619 | (6,956.0) | (0.4%) | (6.3%) | (4.0%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|------------------------------|------------------|--------------|---------------|-------------------------|----------------|
| Volume (Mn Shares) | 139 | 1.2 | 0.9% | 169 | 281 |
| Value Traded (SAR Mn) | 2,821 | 139.3 | 5.2% | 3,254 | 8,581 |
| No. of Trades | 79,721 | (4) | (0.0%) | 168,980 | 143,065 |

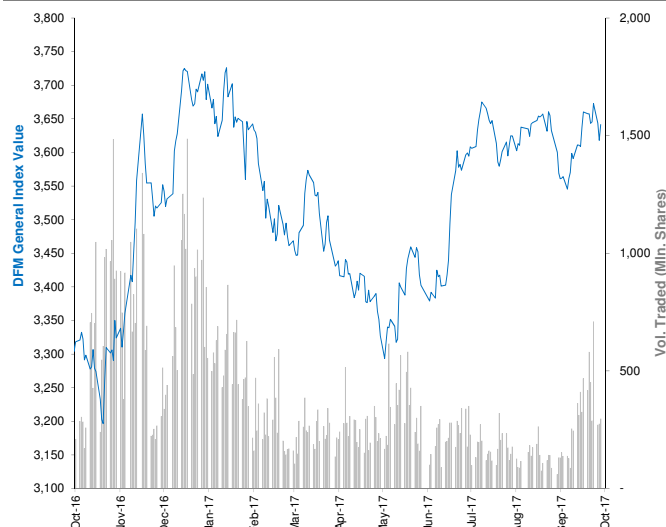
| Market Breadth | ▲ | 45 | ▼ | 128 | = | 5 |
|----------------|---|----|---|-----|---|---|
|----------------|---|----|---|-----|---|---|

| Most Active Stocks By Value | Price (SAR) | Daily % Chg | Value (SAR Mn) |
|---|----------------|----------------|-------------------|
| Al-Rajhi Bank | 64.50 | 0.8% | 363.0 |
| Alinma Bank | 17.26 | (0.7%) | 357.0 |
| Saudi Basic Industries Corp | 97.55 | (0.1%) | 274.2 |
| Dar Al Arkan Real Estate Development Co. | 7.44 | 2.6% | 247.8 |
| Saudi Electricity Co. | 22.49 | (6.3%) | 159.2 |

Dubai Financial Market Daily Report

October 25, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------------------|-------------------------|---------------|---------------|----------------|
| | 367,338 | 0.4% | (0.5%) | 10.6% |
| Banking | 146,717 | (0.1%) | (4.9%) | 22.0% |
| Consumer Staples | 8,482 | (0.9%) | (0.4%) | (39.0%) |
| Investment & Financial | 23,054 | (0.1%) | 5.4% | (1.1%) |
| Insurance | 5,677 | 0.4% | 2.4% | 7.4% |
| Industrial | 3,684 | 0.0% | (0.5%) | 0.5% |
| Real Estate & Construction | 126,084 | 1.0% | 2.7% | 11.1% |
| Telecommunication | 25,063 | 1.7% | 1.0% | (12.8%) |
| Transportation | 24,223 | 0.4% | 2.4% | 9.8% |
| Services | 4,354 | (0.6%) | 3.5% | 15.3% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg | Value Traded (AED) |
|--|----------------|----------------|-----------------------|
| Gulf Navigation Holding | 1.530 | 8.5% | 44,982,923 |
| Islamic Arab Insurance Co. | 0.568 | 3.3% | 29,939,463 |
| Drake and Scull International | 2.120 | 2.9% | 115,859,916 |
| Emirates Integrated Telecom. (DU) | 5.400 | 1.7% | 754,201 |
| EMAAR Properties | 8.500 | 1.6% | 68,363,508 |

| Worst Return Performers | Price (AED) | Daily % Chg | Value Traded (AED) |
|----------------------------|----------------|----------------|-----------------------|
| Gulf Finance House | 1.650 | (1.2%) | 52,113,938 |
| DXB Entertainments | 0.756 | (1.2%) | 3,200,730 |
| Ektitab Holding Co. | 0.426 | (0.9%) | 512,334 |
| SHUAA Capital | 1.090 | (0.9%) | 3,808,928 |
| Amanat Holdings | 1.180 | (0.8%) | 2,174,195 |

| Most Active Stocks by Volume | Price (AED) | Daily % Chg | Volume ('000 Shrs) |
|--------------------------------------|----------------|----------------|-----------------------|
| Drake and Scull International | 2.120 | 2.9% | 55,203 |
| Islamic Arab Insurance Co. | 0.568 | 3.3% | 52,366 |
| Deyaar Development | 0.526 | 1.2% | 31,877 |
| Gulf Finance House | 1.650 | (1.2%) | 31,241 |
| Gulf Navigation Holding | 1.530 | 8.5% | 30,008 |

Source: KAMCO Research

YTD-2017 Top Movers and Most Active Stocks

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|----------------------------|------------------|--------------|--------------|---------------|-----------------|
| DFM General Index | 3,641.44 | 23.20 | 0.6% | 2.2% | 3.1% |
| Market Cap (AED Mn) | 367,338 | 1,635 | 0.4% | (0.5%) | 10.6% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|------------------------------|------------------|---------------|----------------|-------------------------|--------------|
| Volume (Mn Shares) | 296.3 | 21.5 | 7.8% | 338 | 380 |
| Value Traded (AED Mn) | 455.8 | (37.0) | (7.5%) | 460 | 474 |
| No. of Trades | 4,283 | (474) | (10.0%) | 4,422 | 4,929 |

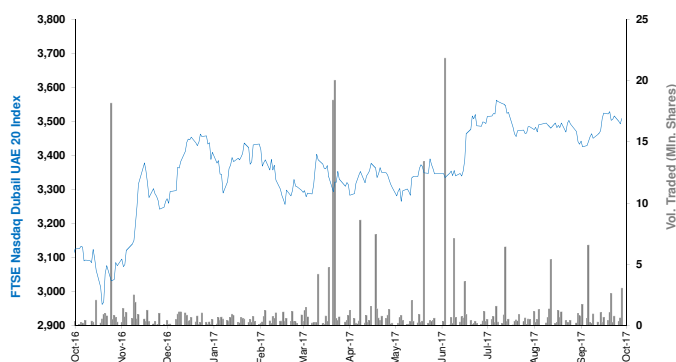
| Market Breadth | ▲ 14 ▼ 11 = 35 |
|----------------|----------------|
|----------------|----------------|

| Most Active Stocks by Value | Price (AED) | Daily % Chg | Value (AED Mn) |
|--------------------------------------|----------------|----------------|-------------------|
| Drake and Scull International | 2.120 | 2.9% | 115.9 |
| EMAAR Properties | 8.500 | 1.6% | 68.4 |
| Gulf Finance House | 1.650 | (1.2%) | 52.1 |
| Gulf Navigation Holding | 1.530 | 8.5% | 45.0 |
| Islamic Arab Insurance Co. | 0.568 | 3.3% | 29.9 |

Nasdaq Dubai Daily Report

October 25, 2017

Index Performance relative to Volume



Stock Returns

| | Market Cap. (USD Mn) | DTD % Chg | YTD % Chg |
|------------------------------|-------------------------|--------------|--------------|
| Nasdaq Dubai | 41,792 | 2.22% | 8.5% |
| DP World | 19,920 | 4.8% | 37.1% |
| Nasdaq, Inc. | 12,147 | 0.0% | 8.6% |
| Hikma Pharmaceuticals GDR | 7,585 | 0.0% | (28.8%) |
| Orascom Construction Limited | 844 | (1.8%) | 36.8% |
| Al Baraka Banking Group | 459 | 0.0% | (15.1%) |
| Emirates REIT (CEIC) Limited | 284 | (0.1%) | (17.7%) |
| ENBD REIT (CEIC) Limited | 253 | 0.0% | (7.1%) |
| DEPA Limited | 222 | 4.3% | 4.3% |
| BLME Holdings plc | 78 | 0.0% | (40.3%) |

Top Movers and Most Active Stocks

| Best Return Performers | Price (USD) | Daily % Chg | Value (USD) |
|------------------------|----------------|----------------|----------------|
| DP World | 24.00 | 4.8% | 9,031,909 |
| DEPA Limited | 0.37 | 4.3% | 578 |

| Worst Return Performers | Price (USD) | Daily % Chg | Value (USD) |
|------------------------------|----------------|----------------|----------------|
| Orascom Construction Limited | 7.17 | (1.8%) | 1,474,432 |
| Emirates REIT (CEIC) Limited | 0.95 | (0.1%) | 2,289,405 |

| Most Active Stocks by Volume | Price (USD) | Daily % Chg | Volume ('000 Shrs) |
|------------------------------|----------------|----------------|-----------------------|
| Emirates REIT (CEIC) Limited | 0.95 | (0.1%) | 2,419,541 |
| DP World | 24.00 | 4.8% | 387,931 |
| Orascom Construction Limited | 7.17 | (1.8%) | 204,800 |
| ENBD REIT (CEIC) Limited | 1.03 | 0.0% | 50,000 |
| DEPA Limited | 0.37 | 4.3% | 1,584 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|--------------------------|------------------|------------|--------------|--------------|-----------------|
| FTSE Nasdaq Dubai UAE 20 | 3,507.88 | 15.17 | 0.4% | 2.4% | 6.5% |
| Market Cap (USD Mn) | 41,792 | 906.5 | 2.2% | 0.8% | 8.5% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 3.06 | 2.43 | 385.6% | 1.18 | 0.46 |
| Value Traded (USD Mn) | 12.85 | 9.9 | 339.2% | 5.56 | 4.75 |
| No. of Trades | 239 | 170 | 246.4% | 118 | 89 |

Market Breadth

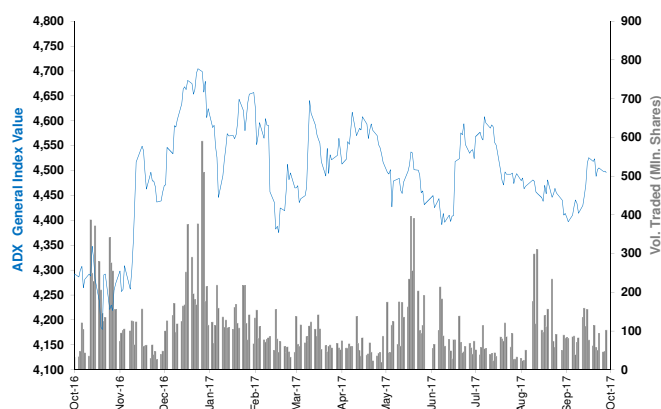
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|---|---|---|---|---|---|
| ▲ | 2 | ▼ | 2 | = | 5 |
|---|---|---|---|---|---|

| Most Active Stocks by Value | Price (USD) | Daily % Chg | Value (USD) |
|------------------------------|----------------|----------------|----------------|
| DP World | 24.00 | 4.8% | 9,031,909 |
| Emirates REIT (CEIC) Limited | 0.95 | (0.1%) | 2,289,405 |
| Orascom Construction Limited | 7.17 | (1.8%) | 1,474,432 |
| ENBD REIT (CEIC) Limited | 1.03 | 0.0% | 51,550 |
| DEPA Limited | 0.37 | 4.3% | 578 |

Abu Dhabi Securities Exchange Daily Report

October 25, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------|-------------------------|--------------|--------------|--------------|
| ADX | 460,803 | (0.2%) | 2.2% | (1.5%) |
| Banks | 210,372 | (0.2%) | 2.4% | 4.0% |
| Inv. & Financial Services | 3,487 | (1.1%) | 2.1% | (10.5%) |
| Real Estate | 22,084 | (0.6%) | 2.3% | (10.0%) |
| Energy | 8,927 | (0.7%) | (2.8%) | 30.1% |
| Consumer Staples | 4,939 | (0.7%) | (4.3%) | (19.1%) |
| Industrial | 10,974 | 2.9% | (0.3%) | 1.3% |
| Insurance | 9,648 | (0.1%) | (0.5%) | 15.1% |
| Telecommunication | 182,006 | (0.2%) | 3.0% | (6.6%) |
| Services | 8,366 | 0.0% | (2.5%) | (15.6%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg | Value (AED) |
|------------------------------|----------------|----------------|----------------|
| Abu Dhabi Ship Building Co. | 2.33 | 14.8% | 29,633 |
| Gulf Pharmaceutical Co. | 2.49 | 8.3% | 105,581 |
| Arkan Building Materials Co. | 0.72 | 5.9% | 2,696,096 |
| Bank Of Sharjah | 1.27 | 2.4% | 64,228 |
| Methaq Takaful Insurance Co. | 0.86 | 2.4% | 198,459 |

| Worst Return Performers | Price (AED) | Daily % Chg | Value (AED) |
|---|----------------|----------------|----------------|
| Al Khaleej Investment Co. | 3.11 | (9.9%) | 184,467 |
| Abu Dhabi National Co. for Bldg. Materi | 0.47 | (4.1%) | 20,408 |
| Al Khazna Insurance Co. | 0.30 | (3.2%) | 400,987 |
| Abu Dhabi Commercial Bank | 7.20 | (2.7%) | 2,282,972 |
| Union Cement Co. | 1.27 | (2.3%) | 215,839 |

| Most Active Stocks by Volume | Price (AED) | Daily % Chg | Volume ('000 Shrs) |
|------------------------------|----------------|----------------|-----------------------|
| Eshraq Properties Co. | 0.79 | 1.3% | 5,847 |
| AL DAR Properties Co. | 2.38 | (0.8%) | 5,322 |
| Dana Gas | 0.73 | (1.4%) | 4,371 |
| Arkan Building Materials Co. | 0.72 | 5.9% | 3,829 |
| First Abu Dhabi Bank | 10.50 | 0.5% | 2,353 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| ADX General Index | 4,496.44 | (2.27) | (0.1%) | 2.3% | (1.1%) |
| Market Cap (AED Mn) | 460,803 | (823) | (0.2%) | 2.2% | (1.5%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 102 | 54.6 | 114.8% | 112 | 96.0 |
| Value Traded (AED Mn) | 252 | 172.3 | 217.5% | 199 | 584.7 |
| No. of Trades | 685 | (202) | (22.8%) | 1,421 | 1,401 |

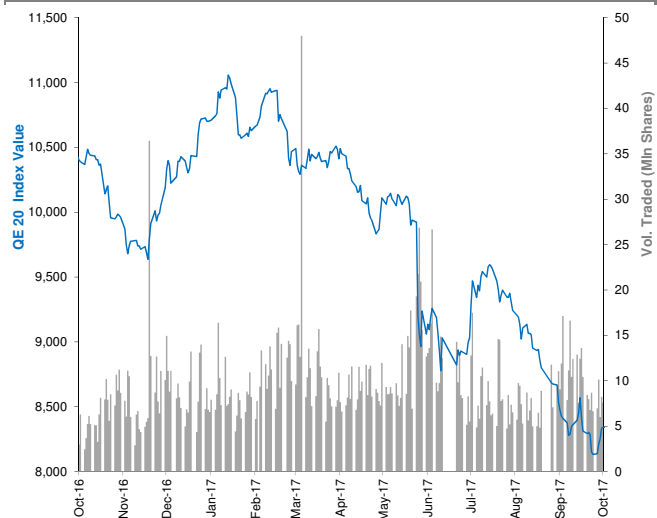
| Market Breadth | ▲ | 11 | ▼ | 13 | = | 42 |
|----------------|---|----|---|----|---|----|
|----------------|---|----|---|----|---|----|

| Most Active Stocks by Value | Price (AED) | Daily % Chg | Value (AED) |
|---------------------------------|----------------|----------------|----------------|
| First Abu Dhabi Bank | 10.50 | 0.5% | 24,538,223 |
| AL DAR Properties Co. | 2.38 | (0.8%) | 12,679,777 |
| Emirates Telecom. Co. | 17.90 | (0.3%) | 10,613,152 |
| National Bank of Ras Al-Khaimah | 4.85 | 1.0% | 4,848,400 |
| Union National Bank | 4.30 | 0.2% | 4,721,626 |

Qatar Exchange Daily Report

October 25, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (QAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------------------------|-------------------------|---------------|----------------|----------------|
| Qatar Exchange | 441,645 | (0.4%) | (2.9%) | (21.6%) |
| Banking & Finance | 201,531 | 0.2% | (1.1%) | (14.7%) |
| Goods & Consumer Services | 17,449 | (1.8%) | (3.8%) | (22.4%) |
| Industrial | 112,714 | (0.6%) | (1.8%) | (24.1%) |
| Insurance | 17,852 | (0.8%) | (9.9%) | (33.3%) |
| Real Estate | 41,900 | (1.2%) | (10.4%) | (32.3%) |
| Telecom | 33,346 | (0.3%) | (1.1%) | (17.7%) |
| Transport | 16,853 | (1.7%) | (4.2%) | (36.5%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (QAR) | Daily % Chg | Value (QAR) |
|---|----------------|----------------|----------------|
| Al Ahli Bank of Qatar | 30.00 | 3.2% | 1,198,409 |
| Doha Bank | 27.71 | 1.7% | 4,592,215 |
| Qatar General Insurance & Reins. Co. | 40.50 | 1.3% | 101,249 |
| Qatari Investors Group | 29.85 | 0.9% | 118,085 |
| Qatar Electricity & Water Co. | 177.70 | 0.4% | 3,414,385 |

| Worst Return Performers | Price (QAR) | Daily % Chg | Value (QAR) |
|---|----------------|----------------|----------------|
| Islamic Holding Group | 35.40 | (4.7%) | 1,851,131 |
| Aamal Co. | 7.20 | (4.0%) | 363,015 |
| Medicare Group | 66.31 | (3.9%) | 807,407 |
| Mesaieed Petrochemical Holding Co. | 12.10 | (3.2%) | 5,707,690 |
| Qatar National Cement | 61.03 | (3.1%) | 498,750 |

| Most Active Stocks by Volume | Price (QAR) | Daily % Chg | Volume (Shares) |
|---|----------------|----------------|--------------------|
| Investment Holding Group | 6.99 | (1.4%) | 1,063,595 |
| Mesaieed Petrochemical Holding Co. | 12.10 | (3.2%) | 471,853 |
| Qatar Insurance Co. | 45.21 | (1.4%) | 378,092 |
| Barwa Real Estate Co. | 29.99 | (0.9%) | 360,303 |
| Qatar First Bank | 6.58 | (0.9%) | 356,082 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|----------------------------|------------------|----------------|---------------|---------------|-----------------|
| QE 20 Index | 8,110.16 | (7.25) | (0.1%) | (2.4%) | (22.3%) |
| Market Cap (QAR Mn) | 441,645 | (1,601) | (0.4%) | (2.9%) | (21.6%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|------------------------------|------------------|----------------|----------------|-------------------------|--------------|
| Volume ('000 Shares) | 5,102 | (3,005) | (37.1%) | 10,070 | 7,724 |
| Value Traded (QAR Mn) | 140 | (26) | (15.5%) | 280 | 277 |
| No. of Trades | 1,855 | (346) | (15.7%) | 3,399 | 4,128 |

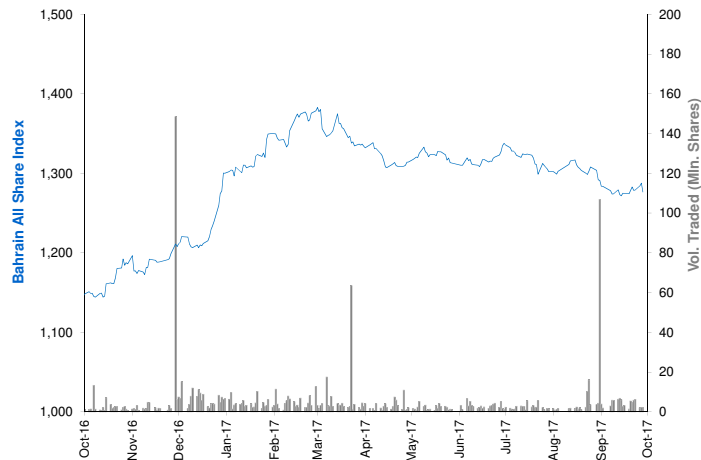
| Market Breadth | ▲ | 12 | ▼ | 28 | = | 5 |
|----------------|---|----|---|----|---|---|
|----------------|---|----|---|----|---|---|

| Most Active Stocks by Value | Price (QAR) | Daily % Chg | Value (QAR Mn) |
|---|----------------|----------------|-------------------|
| Qatar National Bank | 122.10 | 0.1% | 29.2 |
| Qatar Insurance Co. | 45.21 | (1.4%) | 17.4 |
| Barwa Real Estate Co. | 29.99 | (0.9%) | 10.8 |
| Qatar International Islamic Bank | 49.24 | (0.7%) | 7.6 |
| Investment Holding Group | 6.99 | (1.4%) | 7.5 |

Bahrain Bourse Daily Report

October 25, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (BHD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------|-------------------------|--------------|--------------|--------------|
| Bahrain Bourse | 7,252 | (0.8%) | (0.4%) | 0.4% |
| Commercial Banks | 3,385 | (1.2%) | (2.4%) | 0.4% |
| Investment | 1,926 | (0.7%) | 0.1% | (6.4%) |
| Insurance | 148 | 0.0% | 0.0% | 4.9% |
| Service | 844 | (0.4%) | (2.3%) | (16.0%) |
| Hotel & Tourism | 148 | 0.0% | 0.0% | (14.0%) |
| Industrial | 800 | 0.0% | 9.1% | 68.7% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (BHD) | Daily % Chg | Value (BHD) |
|----------------------------|----------------|----------------|----------------|
| Bank of Bahrain and Kuwait | 0.408 | 0.5% | 30,395 |

| Worst Return Performers | Price (BHD) | Daily % Chg | Value (BHD) |
|----------------------------|----------------|----------------|----------------|
| AlKhaleeji Commercial Bank | 0.106 | (5.4%) | 12,684 |
| ITHMAR Bank (USD) | 0.125 | (3.8%) | 5,655 |
| Gulf Finance House (USD) | 0.450 | (2.2%) | 3,161 |
| National Bank of Bahrain | 0.640 | (1.5%) | 1,600 |
| Ahli United Bank (USD) | 0.675 | (1.5%) | 307,405 |

| Most Active Stocks by Volume | Price (BHD) | Daily % Chg | Volume (Shares) |
|------------------------------|----------------|----------------|--------------------|
| Ahli United Bank (USD) | 0.675 | (1.5%) | 1,195,852 |
| Aluminum Bahrain | 0.545 | 0.0% | 310,988 |
| Seef Properties | 0.200 | 0.0% | 303,905 |
| ITHMAR Bank (USD) | 0.125 | (3.8%) | 120,000 |
| AlKhaleeji Commercial Bank | 0.106 | (5.4%) | 119,000 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|------------------------|------------------|------------|--------------|--------------|-----------------|
| Bahrain All Share Inde | 1,276.50 | (11.18) | (0.9%) | (0.5%) | 4.6% |
| Market Cap (BHD Mln) | 7,251.63 | (59.06) | (0.8%) | (0.4%) | 0.4% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares) | 2,173 | (37) | (1.7%) | 4,644 | 1,984 |
| Value Traded (BHD '00) | 596 | 200 | 50.5% | 830 | 432 |
| No. of Trades | 107 | 4 | 3.9% | 78 | 41 |

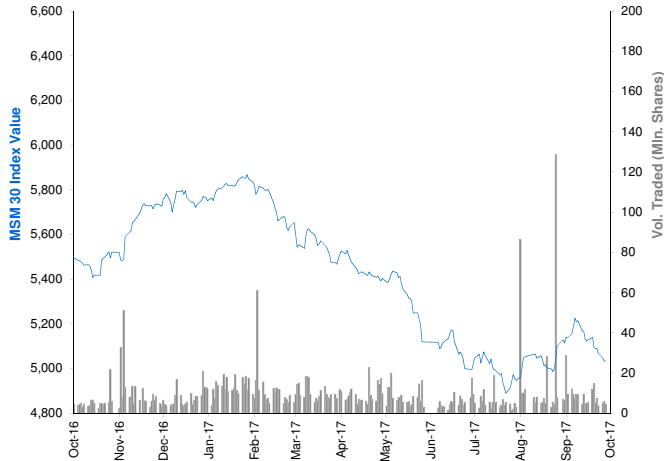
| Market Breadth |  | 1 |  | 6 |  | 34 |
|----------------|---|---|---|---|---|----|
|----------------|---|---|---|---|---|----|

| Most Active Stocks by Value | Price (BHD) | Daily % Chg | Value (BHD) |
|-----------------------------|----------------|----------------|----------------|
| Ahli United Bank (USD) | 0.675 | (1.5%) | 307,405 |
| Aluminum Bahrain | 0.545 | 0.0% | 169,488 |
| Seef Properties | 0.200 | 0.0% | 60,480 |
| Bank of Bahrain and Kuwait | 0.408 | 0.5% | 30,395 |
| AlKhaleeji Commercial Bank | 0.106 | (5.4%) | 12,684 |

Muscat Securities Market Daily Report

October 25, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (OMR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------------|-------------------------|---------------|---------------|----------------|
| Muscat Securities Mkt | 4,494 | (0.1%) | (1.4%) | (30.1%) |
| Financial | 2,189 | 0.1% | (2.0%) | (22.6%) |
| Industrial | 396 | (0.4%) | (4.1%) | (58.1%) |
| Services | 1,909 | (0.4%) | (0.1%) | (28.2%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (OMR) | Daily % Chg | Value (OMR) |
|--------------------------------|----------------|----------------|----------------|
| Al Sharqia Inv. Holding | 0.103 | 2.0% | 3,899,582 |
| HSBC Bank Oman | 0.114 | 1.8% | 5,929,727 |
| Bank Sohar | 0.157 | 0.6% | 97,269,100 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|----------------------------|------------------|---------------|---------------|---------------|-----------------|
| MSM 30 Index | 5,032.99 | 0.12 | 0.0% | (2.0%) | (13.0%) |
| Market Cap (OMR Mn) | 4,493.76 | (6.23) | (0.1%) | (1.4%) | (30.1%) |

| Worst Return Performers | Price (OMR) | Daily % Chg | Value (OMR) |
|--|----------------|----------------|----------------|
| Al Maha Ceramics | 0.270 | (3.6%) | 2,709,787 |
| Al Anwar Ceramic Tiles Co. | 0.122 | (2.4%) | 12,368,623 |
| National Bank of Oman | 0.188 | (1.1%) | 17,250,780 |
| Oman Telecom Co. | 1.225 | (0.8%) | 73,913,017 |
| Oman Investment & Finance Co. | 0.131 | (0.8%) | 11,451,441 |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|--------------------------------|------------------|----------------|----------------|-------------------------|---------------|
| Volume ('000 Shares) | 4,600 | (1,317) | (22.3%) | 10,538 | 14,311 |
| Value Traded (OMR '000) | 1,238 | (890) | (41.8%) | 2,725 | 3,430 |
| No. of Trades | 254 | (45) | (15.1%) | 426 | 717 |

| Market Breadth | ▲ | 3 | ▼ | 7 | = | 35 |
|----------------|---|---|---|---|---|----|
|----------------|---|---|---|---|---|----|

| Most Active Stocks by Volume | Price (OMR) | Daily % Chg | Volume (Shares) |
|-------------------------------------|----------------|----------------|--------------------|
| Bank Sohar | 0.157 | 0.6% | 589,710,058 |
| Al Madina Takaful | 0.100 | 0.0% | 364,098,043 |
| Al Madina Investment company | 0.057 | 0.0% | 250,535,747 |
| Bank Muscat | 0.396 | 0.0% | 217,085,200 |
| Al Anwar Holding | 0.132 | (0.8%) | 135,212,648 |

| Most Active Stocks by Value | Price (OMR) | Daily % Chg | Volume (OMR'000) |
|-----------------------------|----------------|----------------|---------------------|
| Bank Sohar | 0.157 | 0.6% | 97,269.1 |
| Bank Muscat | 0.396 | 0.0% | 89,094.9 |
| Oman Telecom Co. | 1.225 | (0.8%) | 73,913.0 |
| Ooredoo | 0.522 | 0.0% | 63,548.2 |
| Al Madina Takaful | 0.100 | 0.0% | 38,706.8 |

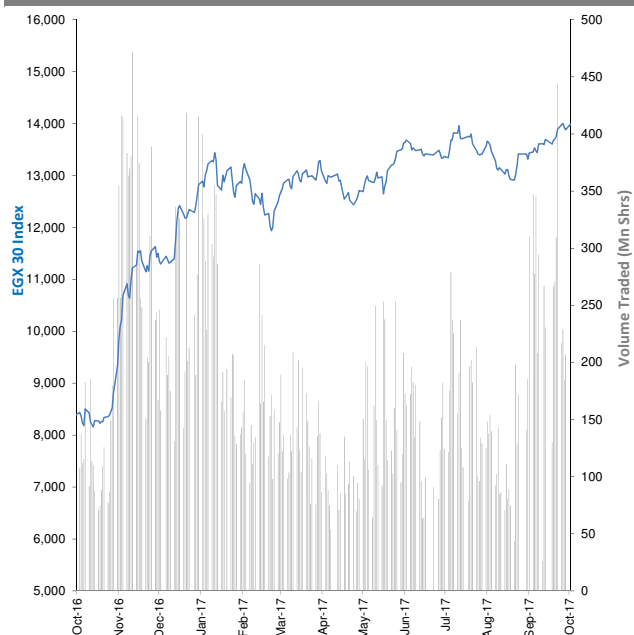
Source: KAMCO Research

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

October 25, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (EGP Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|-----------------------------|-------------------------|--------------|--------------|--------------|
| The Egyptian Exchange | 493,128 | 0.0% | 4.5% | 28.5% |
| Banking & Finance | 136,197 | 0.2% | (3.7%) | 9.2% |
| Basic Resources | 37,348 | (2.4%) | 2.6% | 77.1% |
| Chemical | 26,798 | (2.7%) | (2.0%) | 45.6% |
| Construction & Material | 45,169 | 1.6% | 6.2% | 240.1% |
| Financial Services | 30,261 | 1.7% | (0.7%) | 4.2% |
| Food & Beverage | 13,150 | 1.8% | 10.4% | 68.7% |
| Healthcare & Pharma. | 9,516 | 0.8% | (3.5%) | 37.1% |
| Ind. Goods, Services, Auto. | 30,121 | 1.5% | 4.6% | 39.4% |
| Media | 1,259 | 1.8% | 27.9% | 98.8% |
| Oil & Gas | 1,100 | 2.8% | 7.5% | (82.7%) |
| Personal & Household | 41,574 | (0.8%) | 60.5% | 80.0% |
| Real Estate | 45,976 | (0.0%) | 8.0% | 15.6% |
| Telecommunication | 68,422 | (0.2%) | 2.4% | 0.7% |
| Travel & Leisure | 6,237 | 1.1% | 5.0% | 92.8% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (EGP) | Daily % Chg |
|---------------------------------------|----------------|----------------|
| National Bank of Kuwait - Egypt - NBK | 34.34 | 8.4% |
| Tourah cement Co. | 19.30 | 6.5% |
| El Kahera Housing | 15.95 | 6.1% |
| Arab Polvara Spinning & Weaving Co. | 3.08 | 4.8% |
| Egyptian Resorts Co. | 1.46 | 4.3% |

| Worst Return Performers | Price (EGP) | Daily % Chg |
|---|----------------|----------------|
| Aluminium Co. of Egypt | 126.28 | (6.5%) |
| El Ahli Investment and Development | 13.17 | (4.8%) |
| Egyptians Housing Dev. & Reconstruction | 4.04 | (4.7%) |
| Amer Group Holding | 0.35 | (2.8%) |
| Egyptians Abroad for Inv. & Dev. | 4.82 | (2.4%) |

| Most Active Stocks By Volume | Price (EGP) | Volume ('000 Shrs) |
|------------------------------|----------------|------------------------|
| Egyptian Resorts Co. | 1.46 | 68,023 |
| Citadel Capital | 1.32 | 46,336 |
| Upper Egypt Contracting | 0.87 | 23,858 |
| Amer Group Holding | 0.35 | 21,145 |
| Palm Hills Developments | 3.89 | 13,754 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| EGX 30 Index | 13,928.38 | 58.04 | 0.4% | 0.3% | 12.8% |
| Market Cap (EGP Mn) | 493,128 | 235 | 0.0% | 4.5% | 28.5% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 230 | 10.45 | 4.8% | 169 | 103 |
| Value Traded (EGP Mn) | 876 | (60.0) | (6.4%) | 812 | 408 |
| No. of Trades | 22,235 | 836 | 3.9% | 17,360 | 12,302 |

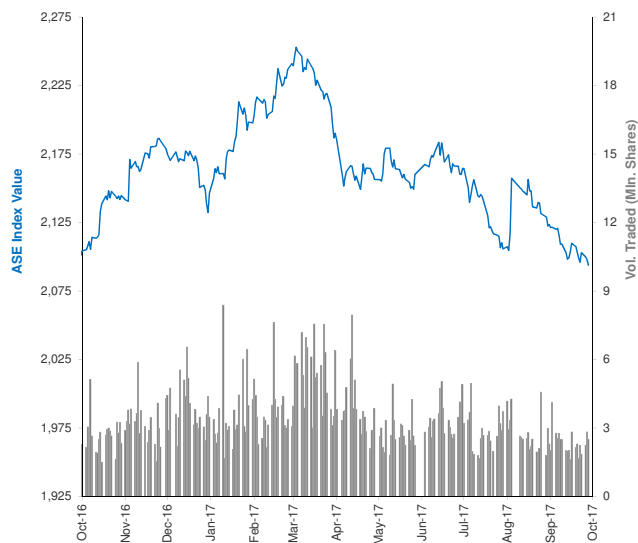
| Market Breadth | ▲ | 37 | ▼ | 19 | = | 4 |
|----------------|---|----|---|----|---|---|
|----------------|---|----|---|----|---|---|

| Most Active Stocks By Value | Price (EGP) | Daily % Chg | Value (EGP Mn) |
|--|----------------|----------------|-------------------|
| Egyptian Resorts Co. | 1.46 | 4.29% | 99.07 |
| Egyptian Financial Group-Hermes Hldg Co. | 22.04 | 2.46% | 68.52 |
| Commercial Int'l Bank (Egypt) | 77.71 | 0.14% | 64.40 |
| Citadel Capital | 1.32 | 1.54% | 61.12 |
| Arab Cotton Ginning | 6.10 | 1.50% | 58.15 |

Amman Stock Exchange Daily Report (1st Market)

October 25, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (JD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--|------------------------|---------------|---------------|----------------|
| Amman Stock Exchange | 12,340 | (0.2%) | (1.4%) | (7.4%) |
| Banks | 8,797 | (0.1%) | (1.1%) | (9.1%) |
| Insurance | 108 | 0.1% | (0.1%) | (3.8%) |
| Diversified Financial Services | 172 | 1.4% | 1.8% | 3.3% |
| Real Estate | 255 | (0.9%) | (2.1%) | 5.6% |
| Health Care Services | 23 | 0.0% | (3.8%) | (10.7%) |
| Educational Services | 258 | (0.1%) | (1.4%) | (7.5%) |
| Hotels and Tourism | 116 | (1.4%) | (0.3%) | (10.7%) |
| Transportation | 101 | (0.7%) | 1.4% | 10.4% |
| Technology & Communications | 433 | (0.5%) | (3.2%) | (7.8%) |
| Media | 7 | 1.5% | (1.5%) | (27.2%) |
| Utilities & Energy | 515 | (0.7%) | (4.6%) | (15.8%) |
| Commercial Services | 66 | (0.1%) | (0.4%) | (0.9%) |
| Pharmaceutical & Medical Ind. | 70 | (1.1%) | 4.7% | (10.6%) |
| Chemical Industries | 16 | (0.7%) | (4.4%) | (16.0%) |
| Paper & Cardboard Industries | 8 | 0.0% | 0.0% | 0.0% |
| Printing & Packaging | 17 | 0.0% | 0.0% | 27.8% |
| Food & Beverages | 58 | (0.3%) | 1.4% | (12.5%) |
| Tobacco & Cigarettes | 827 | 0.1% | (0.7%) | 6.3% |
| Mining & Extraction Industries | 349 | (2.0%) | (9.6%) | 12.9% |
| Engineering & Construction | 48 | 0.0% | (0.3%) | 3.3% |
| Electrical Industries | 12 | 1.1% | 1.1% | (19.7%) |
| Textiles , Leathers & Clothings | 78 | 0.3% | (1.2%) | (22.4%) |
| Glass & Ceramic Industries | 6 | 0.0% | 0.0% | 0.0% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (JD) | Daily % Chg |
|--|---------------|----------------|
| ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV. | 0.89 | 4.7% |
| JORDAN DUBAI PROPERTIES | 0.47 | 4.4% |
| UNION INVESTMENT CORPORATION | 1.19 | 4.4% |
| NATIONAL CABLE & WIRE MANUFACTURING | 0.33 | 3.1% |
| JORDAN PRESS FOUNDATION/AL-RA'I | 0.53 | 1.9% |

| Worst Return Performers | Price (JD) | Daily % Chg |
|--|---------------|----------------|
| ARAB EAST FOR REAL ESTATE INVESTMENTS CO. | 1.48 | (4.5%) |
| ARAB INTERNATIONAL HOTELS | 1.19 | (4.0%) |
| SPECIALIZED JORDANIAN INVESTMENT | 0.26 | (3.7%) |
| JORDAN PHOSPHATE MINES | 2.60 | (2.6%) |
| UNION LAND DEVELOPMENT CORP. | 2.36 | (2.5%) |

| Most Active Stocks By Volume | Price (JD) | Volume ('000 Shrs) |
|--|---------------|-----------------------|
| UNION INVESTMENT CORPORATION | 1.19 | 863 |
| SPECIALIZED INVESTMENT COMPOUNDS | 0.95 | 338 |
| CENTURY INVESTMENT GROUP | 2.39 | 332 |
| SALAM INTERNATIONAL TRANSPORT & TRADING | 0.62 | 185 |
| UNION LAND DEVELOPMENT CORP. | 2.36 | 140 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|---------------------------|------------------|----------------|---------------|---------------|-----------------|
| ASE Index | 2,093.95 | (4.07) | (0.2%) | (1.3%) | (3.5%) |
| Market Cap (JD Mn) | 12,340.36 | (22.58) | (0.2%) | (1.4%) | (7.4%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|-------------------------------|------------------|--------------|----------------|-------------------------|---------------|
| Volume ('000 Shares) | 2,517 | (323) | (11.4%) | 3,520 | 4,319 |
| Value Traded (JD '000) | 3,521 | 247 | 7.6% | 4,806 | 14,091 |
| No. of Trades | 1,352 | (961) | (41.5%) | 7 | 2,063 |

Market Breadth

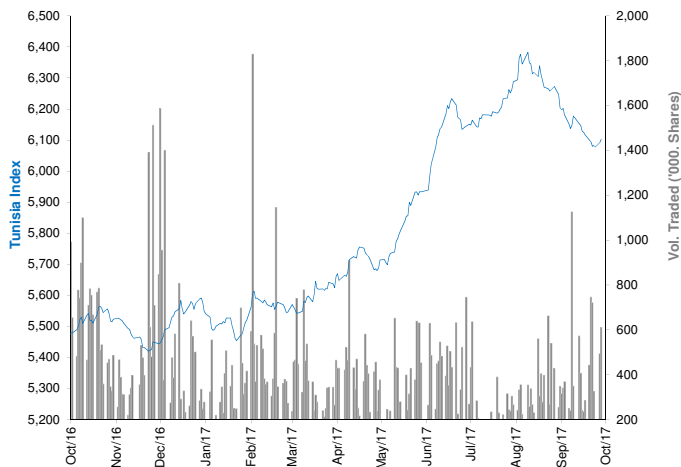
| | | | | | |
|---|-----------|---|-----------|-----------|-----------|
|  | 12 |  | 25 | == | 82 |
|---|-----------|---|-----------|-----------|-----------|

| Most Active Stocks By Value | Price (JD) | Daily % Chg | Value (JD) |
|---|---------------|----------------|------------------|
| UNION INVESTMENT CORPORATION | 1.19 | 4.4% | 1,011,408 |
| CENTURY INVESTMENT GROUP | 2.39 | 0.8% | 783,602 |
| UNION LAND DEVELOPMENT CORP. | 2.36 | (2.5%) | 330,498 |
| SPECIALIZED INVESTMENT COMPOUNDS | 0.95 | 0.0% | 318,175 |
| ARAB BANK \$USD | 5.42 | (0.2%) | 248,307 |

Tunisia Stock Exchange Daily Report

October 25, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (DT Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|-----------------------------|------------------------|---------------|----------------|----------------|
| Tunis Stock Exchange | 18,838 | (0.1%) | (1.7%) | 8.9% |
| Banking | 8,687 | 0.2% | (2.1%) | 15.0% |
| Insurance | 610 | (0.4%) | (3.7%) | (6.8%) |
| Leasing | 604 | (8.8%) | (10.1%) | (11.2%) |
| Financial Services | 1,815 | 1.9% | 4.1% | 18.2% |
| Industrial | 1,288 | 0.0% | 0.2% | 3.6% |
| Chemical Industry | 327 | 0.3% | (5.3%) | (29.2%) |
| Food & Beverage | 2,771 | (0.1%) | (1.0%) | 5.9% |
| Retailing | 1,381 | 0.2% | (1.5%) | (3.8%) |
| Others | 1,356 | (0.6%) | (3.3%) | 20.8% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (DT) | Daily % Chg |
|--|---------------|----------------|
| Tuninvest – Sicar | 7.19 | 5.9% |
| Electrostar | 2.74 | 3.4% |
| Industries Chimiques du Fluor | 23.35 | 3.0% |
| Air Liquide Tunisie | 93.70 | 3.0% |
| Manufacture de Panneaux Bois du Sud | 2.59 | 2.8% |

| Worst Return Performers | Price (DT) | Daily % Chg |
|---------------------------------|---------------|----------------|
| CELLCOM | 2.98 | (2.9%) |
| Société Chimique Alkimia | 26.70 | (2.9%) |
| Modern Leasing | 3.79 | (2.8%) |
| Ciments De Bizerte | 2.55 | (1.9%) |
| Euro-Cycles | 26.49 | (1.9%) |

| Most Active Stocks By Volume | Price (DT) | Volume (Shares) |
|--------------------------------------|---------------|--------------------|
| Société Moderne de Céramique | 1.07 | 339,647 |
| TelNet Holding | 5.73 | 43,618 |
| Laboratoires Adwya | 5.00 | 32,371 |
| L'Accumulateur Tunisien ASSAD | 9.29 | 18,173 |
| Tunisie Profilés Aluminium | 2.89 | 17,172 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|----------------------------|------------------|----------------|---------------|---------------|-----------------|
| Tunisia Index | 6,102.32 | 10.59 | 0.2% | (1.3%) | 11.2% |
| Market Cap (DT Mln) | 18,838 | (16.07) | (0.1%) | (1.7%) | 8.9% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|-------------------------------|------------------|----------------|----------------|-------------------------|--------------|
| Volume ('000 Shares) | 611 | 116.9 | 23.7% | 388 | 559 |
| Value Traded ('000 DT) | 2,267 | (1,224) | (35.1%) | 2,944 | 3,946 |
| No. of Trades | 1,045 | (233.0) | (18.2%) | 963 | 1,185 |

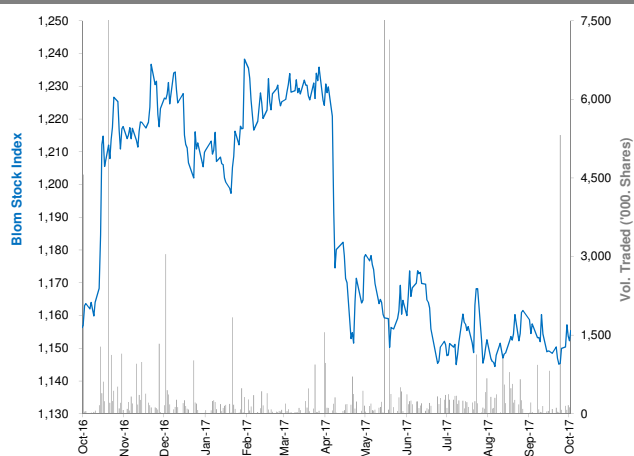
| Market Breadth | ▲ | 22 | ▼ | 21 | ■ | 23 |
|----------------|---|----|---|----|---|----|
|----------------|---|----|---|----|---|----|

| Most Active Stocks By Value | Price (DT) | Daily % Chg | Value (DT '000) |
|--------------------------------------|---------------|----------------|--------------------|
| Société Moderne de Céramique | 1.07 | 0.0% | 354 |
| TelNet Holding | 5.73 | 0.7% | 249 |
| ENNAKL Automobiles | 14.10 | 0.8% | 206 |
| L'Accumulateur Tunisien ASSAD | 9.29 | (0.3%) | 169 |
| Laboratoires Adwya | 5.00 | (1.8%) | 162 |

Beirut Stock Exchange Daily Report

October 25, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (USD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------------------|-------------------------|---------------|--------------|----------------|
| Beirut Stock Exchange | 11,391 | 0.1% | 0.3% | (4.0%) |
| Banking | 9,744 | (0.1%) | 0.2% | (1.2%) |
| Industrial | 284 | 0.0% | 0.6% | 12.0% |
| Trading | 35 | 0.0% | 0.0% | 0.0% |
| Real Estate & Construction | 1,327 | 1.4% | 0.5% | (22.9%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (USD) | Daily % Chg |
|-----------------------------------|----------------|----------------|
| Solidere B | 7.99 | 2.0% |
| Solidere A | 8.08 | 1.0% |
| Bank Audi Preferred F | 107.00 | 0.9% |
| Bank Audi GDR | 5.99 | 0.7% |
| Byblos Bank Preferred 2009 | 102.10 | 0.1% |

| Worst Return Performers | Price (USD) | Daily % Chg |
|-------------------------|----------------|----------------|
| Byblos Bank | 1.62 | (0.6%) |
| Bank Audi | 5.82 | (0.5%) |

| Most Active Stocks by Volume | Price (USD) | Volume (Shares) |
|------------------------------|----------------|--------------------|
| Solidere A | 8.08 | 90,746 |
| Solidere B | 7.99 | 34,741 |
| Byblos Bank | 1.62 | 25,000 |
| BLOM Bank GDR | 12.50 | 10,682 |
| Bank Audi GDR | 5.99 | 2,800 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|----------------------------|------------------|-------------|--------------|--------------|-----------------|
| Blom Stock Index | 1,152.17 | 0.65 | 0.1% | 0.2% | (5.0%) |
| Market Cap (USD Mn) | 11,390.57 | 7.25 | 0.1% | 0.3% | (4.0%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|---------------------------------|------------------|--------------|-----------------|-------------------------|--------------|
| Volume ('000s shares) | 859.29 | 788 | 1,113.5% | 326 | 662 |
| Value Traded ('000s USD) | 7,129.35 | 6,305 | 764.3% | 2,803 | 2,878 |

| Market Breadth | ▲ | 5 | ▼ | 2 | = | 28 |
|----------------|---|---|---|---|---|----|
|----------------|---|---|---|---|---|----|

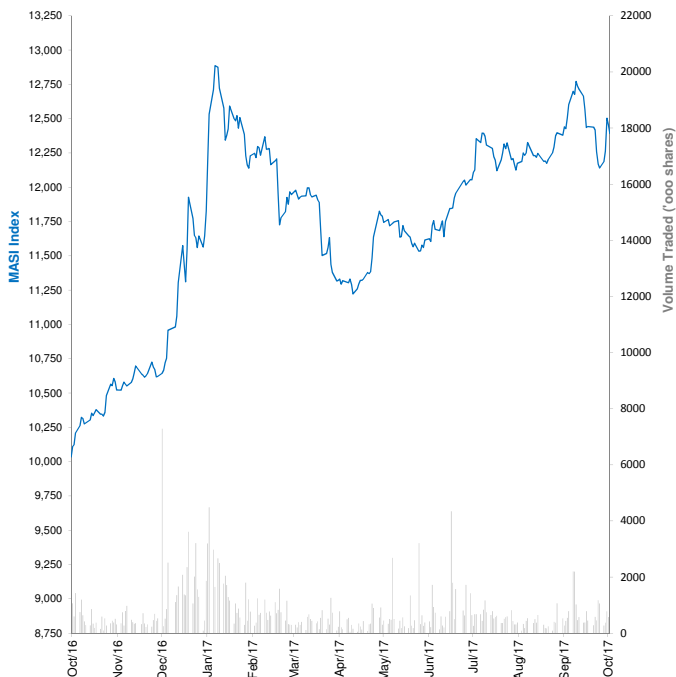
| Most Active Stocks by Value | Price (USD) | Daily % Chg | Value (USD) |
|-----------------------------------|----------------|----------------|----------------|
| Solidere A | 8.08 | 1.0% | 726,013 |
| Solidere B | 7.99 | 2.0% | 278,005 |
| Byblos Bank Preferred 2009 | 102.10 | 0.1% | 136,814 |
| BLOM Bank GDR | 12.50 | 0.0% | 133,525 |
| Byblos Bank | 1.62 | (0.6%) | 40,500 |

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

October 25, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (MAD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---|-------------------------|---------------|----------------|----------------|
| Casablanca Stock Exchange | 561,587 | 0.3% | 1.5% | 4.4% |
| Banking | 215,845 | 0.5% | 2.9% | 9.3% |
| Beverages | 3,604 | 0.0% | 0.6% | 25.5% |
| Chemicals | 1,591 | (1.0%) | 9.6% | 305.5% |
| Construction & Bldg. Material | 69,833 | (0.7%) | 3.1% | (10.0%) |
| Distributors | 10,905 | 0.6% | (0.0%) | 2.3% |
| Electrical & Electronic Equip. | 337 | 0.0% | (21.2%) | 1.4% |
| Electricity | 20,192 | (0.0%) | 3.1% | 10% |
| Food Producers & Processors | 16,822 | 1.0% | 0.7% | (7.1%) |
| Holding Companies | 2,727 | (2.4%) | 0.4% | 7.3% |
| Insurance | 27,339 | 3.0% | 4.1% | 14.0% |
| Investment & other Finance | 4,013 | 0.6% | (1.2%) | 9.7% |
| Leisures & Hotel | 1,948 | (6.2%) | 4.6% | 15.4% |
| Materials, Software & Computer | 1,941 | 0.8% | 14.8% | 60.0% |
| Mining | 23,077 | 0.0% | (4.4%) | 45.7% |
| Oil & Gas | 10,991 | 0.1% | (1.4%) | 3.6% |
| Real Estate | 25,012 | 0.1% | 3.0% | 9.6% |
| Telecommunications | 119,513 | (0.0%) | (0.8%) | (4.3%) |
| Transport | 1,079 | 0.0% | (0.3%) | 44.5% |
| Utilities | 4,728 | 0.0% | (10.4%) | 9.4% |
| Forestry & Paper | 91 | 0.0% | 0.0% | 39.4% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (MAD) | Daily % Chg |
|----------------------------------|-----------------|----------------|
| SAHAM ASSURANCE | 1,598.00 | 6.5% |
| Wafa Assurances | 4,848.00 | 3.0% |
| ENNAKL Automobiles | 52.87 | 2.9% |
| Disway | 410.00 | 2.0% |
| Comp Suc Maroc Et De Raff | 295.90 | 1.3% |

| Worst Return Performers | Price (MAD) | Daily % Chg |
|--|----------------|----------------|
| Risma | 136.00 | (6.2%) |
| Compagnie d'Assurances et de Reassurances ATLANTA | 63.00 | (3.0%) |
| Delta Holding | 31.13 | (2.4%) |
| Societe Nationale de Siderurgie | 753.00 | (2.0%) |
| Alliances Developpement Immobilier | 253.00 | (1.6%) |

| Most Active Stocks By Volume | Price (MAD) | Volume (Shrs) |
|--|----------------|------------------|
| Comp Suc Maroc Et De Raff | 295.90 | 17,731 |
| Risma | 136.00 | 8,755 |
| Banque Marocaine Due Commerce Et De L'Industries | 940.00 | 8,395 |
| Itissalat Al-Maghrib | 135.95 | 5,092 |
| Compagnie d'Assurances et de Reassurances ATLANTA | 63.00 | 4,669 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|----------------------------|------------------|--------------|--------------|--------------|-----------------|
| MASI Index | 12,355.76 | 34.83 | 0.3% | 1.8% | 6.1% |
| MADEX Index | 10,091.33 | 31.86 | 0.3% | 2.2% | 5.7% |
| Market Cap (MAD Mn) | 561,587 | 1.47 | 0.3% | 1.5% | 4.4% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|------------------------------|------------------|----------------|----------------|-------------------------|------------|
| Volume ('000 Shares) | 67.07 | (269.6) | (80.1%) | 947 | 516 |
| Value Traded (MAD Mn) | 15.52 | (33.95) | (68.6%) | 66 | 70 |

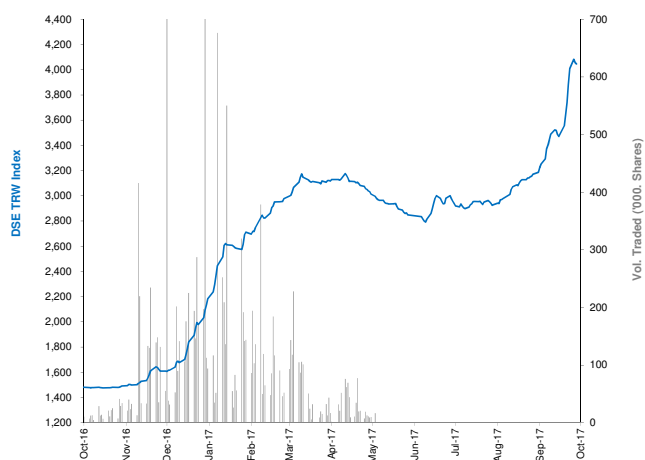
| Market Breadth | ▲ 14 | ▼ 11 | = 16 |
|----------------|------|------|------|
|----------------|------|------|------|

| Most Active Stocks By Value | Price (MAD) | Daily % Chg | Value (MAD Mn) |
|---|-----------------|----------------|-------------------|
| Banque Marocaine Due Commerce Et De L'Industries | 940.00 | 0.1% | 3.96 |
| Lafarge Ciments | 1,880.00 | (1.1%) | 3.76 |
| Comp Suc Maroc Et De Raff | 295.90 | 1.3% | 2.60 |
| Attijariwafa Bank | 477.90 | 0.9% | 0.73 |
| Label Vie | 1,698.00 | 0.0% | 0.72 |

Damascus Securities Exchange Daily Report

October 25, 2017

Index Performance relative to Volume



Top Movers and Most Active Stocks

| Best Return Performers | Price (SRY) | Daily % Chg |
|---------------------------|-------------|-------------|
| Alahliah.co For Transport | 355.75 | 4.9% |

| Worst Return Performers | Price (SRY) | Daily % Chg |
|------------------------------------|-------------|-------------|
| Syria International Islamic Bank | 622.00 | (2.0%) |
| Fransabank Syria | 461.75 | (2.0%) |
| Al-Aqeelah Takaful Insurance | 350.75 | (2.0%) |
| The Int'l Bank For Trade & Finance | 481.25 | (2.0%) |
| Al Baraka Bank - Syria | 801.77 | (1.8%) |

| Most Active Stocks by Volume | Price (SRY) | Volume (Shrs) |
|------------------------------------|-------------|---------------|
| Al Baraka Bank - Syria | 801.77 | 4,425 |
| Syria International Islamic Bank | 622.00 | 2,155 |
| The Int'l Bank For Trade & Finance | 481.25 | 2,080 |
| Fransabank Syria | 461.75 | 2,080 |
| Al-Aqeelah Takaful Insurance | 350.75 | 2,050 |

Source: KAMCO Research

Sector Returns

| | Market Cap. (SRY Mn) | DTD % Chg | MTD % Chg | MTD % Chg |
|--------------|----------------------|-----------|-----------|-----------|
| Damascus SE | 430,382 | (0.7%) | 24.1% | 145.1% |
| Banking | 403,806 | (0.7%) | 25.1% | 155.7% |
| Services | 1,858 | 1.8% | 9.0% | 25.8% |
| Industrial | 7,343 | 0.0% | 4.3% | 0.6% |
| Insurance | 16,848 | (0.8%) | 14.5% | 101.4% |
| Agricultural | 528 | 0.0% | 0.0% | 0.0% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Trading Indicators

| Market Return | Closing Value | DTD Chg. | DTD % Chg. | MTD % Chg. | YTD-17 % Chg. |
|---------------------|---------------|-----------|------------|------------|---------------|
| DSE Weighted Index | 4,046.24 | (9.33) | (0.2%) | 24.4% | 150.2% |
| Market Cap (SRY Mn) | 430,382 | (2,893.5) | (0.7%) | 24.1% | 145.1% |

| Trading Indicators | Today's Value | DTD Chg. | DTD % Chg. | Average Daily YTD-17 | YTD-16 |
|-------------------------|---------------|----------|------------|----------------------|--------|
| Volume (Shrs) | 16,721 | (14,415) | (46.3%) | 105,928 | 137 |
| Value Traded ('000 SRY) | 9,184 | (9,200) | (50.0%) | 35,284 | 13,637 |
| No. of Trades | 43 | (1.0) | (2.3%) | 85 | 44.6 |

Market Breadth

| | | | | | |
|---|---|---|---|---|----|
| ▲ | 1 | ▼ | 5 | = | 18 |
|---|---|---|---|---|----|

| Most Active Stocks by Value | Price (SRY) | Daily % Chg | Value (SRY) |
|------------------------------------|-------------|-------------|-------------|
| Al Baraka Bank - Syria | 801.77 | (1.8%) | 3,547,850 |
| Syria International Islamic Bank | 622.00 | (2.0%) | 1,340,410 |
| The Int'l Bank For Trade & Finance | 481.25 | (2.0%) | 1,001,000 |
| Fransabank Syria | 461.75 | (2.0%) | 960,440 |
| Al-Aqeelah Takaful Insurance | 350.75 | (2.0%) | 719,038 |

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