

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	1,272,185	765,249	(39.8%)
Earnings Per Share (fils)	5.56	3.35	(39.7%)
Total Operating Revenue (KWD)	44,133,648	50,984,976	15.5%
Gross Profit / (Loss) (KWD)	5,074,948	4,853,610	(4.4%)
Return on Average Equity (ROAE)	3.55%	0.88%	
Return on Average Assets (ROAA)	0.77%	0.15%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	30,727,387	67,798,785	120.6%
Non-current Assets	200,360,629	240,941,536	20.3%
Total Assets	231,088,016	308,740,321	33.6%
Shareholders' Equity*	46,700,137	46,468,532	(0.5%)
Liabilities:			
Current Liabilities	36,554,071	70,962,161	94.1%
Non-current Liabilities	102,977,231	146,001,866	41.8%
Total Liabilities	139,531,302	216,964,027	55.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	507	P/E (x)	63.33
Value (KWD '000)	54	P/BV (x)	0.56
Closing Price (KWD)	0.114	Dividend Yield	4.38%
Book Value Per Share (KWD)	0.203	YTD Share Turnover	0.22%
Current Market Capitalization (KWD Million)	26.1	Beta	0.44

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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