

Kuwait Insurance Co.

18-Feb-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	3,911,057	4,236,613	8.3%
Earnings Per Share (fils)	20.76	22.75	9.6%
Cash Dividends Per Share (fils)	20.00	20.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	8.24%	8.44%	
Return on Average Assets (ROAA)	3.02%	3.13%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	749,445	274,393	(63.4%)
Earnings Per Share (fils)	4.00	1.49	(62.8%)

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	46,295,321	51,504,619	11.3%
Non-current Assets	89,785,288	83,330,313	(7.2%)
Total Assets	136,080,609	134,834,932	(0.9%)
Shareholders' Equity*	46,192,998	54,161,891	17.3%
Liabilities:			
Current Liabilities	19,829,961	15,542,423	(21.6%)
Non-current Liabilities	70,057,650	65,130,618	(7.0%)
Total Liabilities	89,887,611	80,673,041	(10.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	21.11	P/E (x)	13.19
Value (KWD '000)	6.16	P/BV (x)	1.07
Closing Price (KWD)	0.300	Dividend Yield	6.67%
Book Value Per Share (KWD)	0.291	YTD Share Turnover	0.01%
Current Market Capitalization (KWD Million)	58.2	Beta	0.24

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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