

Kuwait Foundry Co.

1-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	278,096	1,909,062	586.5%
Earnings Per Share (fils)	1.81	12.42	586.2%
Return on Average Equity (ROAE)	NM	5.43%	
Return on Average Assets (ROAA)	NM	5.43%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	(1,115,826)	1,335,267	219.7%
Earnings Per Share (fils)	(7.62)	8.68	213.9%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	8,052,935	9,182,941	14.0%
Non-current Assets	38,046,381	45,072,708	18.5%
Total Assets	46,099,316	54,255,649	17.7%

Shareholders' Equity*	47,697,935	52,735,147	10.6%
Liabilities:			
Current Liabilities	640,684	680,680	6.2%
Non-current Liabilities	760,697	839,822	10.4%
Total Liabilities	1,401,381	1,520,502	8.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	21,874	P/E (x)	22.11
Value (KWD '000)	7,966	P/BV (x)	1.17
Closing Price (KWD)	0.400	Dividend Yield	1.19%
Book Value Per Share (KWD)	0.343	YTD Share Turnover	14.21%
Current Market Capitalization (KWD Million)	62	Beta	0.50

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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