

### Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	162,640	2,733,887	NM
Earnings Per Share (fils)	0.63	10.65	NM
Return on Average Equity (ROAE)	7.69%	8.09%	
Return on Average Assets (ROAA)	7.29%	7.39%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	9,376	2,238,667	NM
Earnings Per Share (fils)	0.04	8.72	NM

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
<b>Assets:</b>			
Current Assets	9,916,044	7,022,362	(29.18%)
Non-current Assets	25,908,879	31,797,178	22.7%
Total Assets	35,824,923	38,819,540	8.4%
Shareholders' Equity*	32,983,373	35,268,782	6.9%
<b>Liabilities:</b>			
Current Liabilities	2,697,198	3,408,031	26.4%
Non-current Liabilities	116,019	119,239	2.8%
Total Liabilities	2,813,217	3,527,270	25.4%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	226,633	P/E (x)	8.84
Value (KWD '000)	23,462	P/BV (x)	0.69
Closing Price (KWD)	0.095	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.137	YTD Share Turnover	88.25%
Current Market Capitalization (KWD Million)	24.4	Beta	0.94

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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