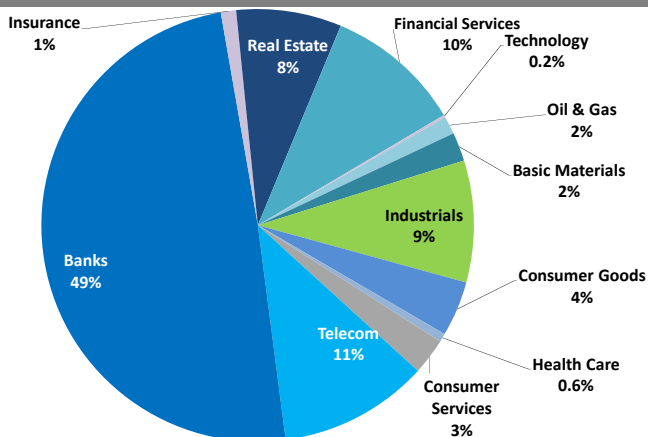


Kuwait Market Daily Report

December 22, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,319.8	17.0	10.1%
2- Kuwait Finance House	3,205.6	26.6	7.0%
3- Zain	2,376.8	10.9	14.2%
4- Ahli United Bank - Bahrain	1,404.8	11.3	14.0%
5- Kuwait Food Co. (Americana)	1,141.7	21.4	16.1%
6- Kuwait Projects Co.	1,031.5	23.6	8.4%
7- Burgan Bank	966.1	37.8	4.7%
8- Ahli United Bank - Kuwait	930.6	20.8	14.4%
9- Agility	865.6	17.8	5.6%
10- Commercial Bank of Kuwait	861.3	29.7	5.2%
Total	17,104	17.77	9.8%

*: ROE is calculated based on TTM 1H-2014 net profit & shareholders' equity as of 30-June-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Investors Holding Group Co.	0.026	0.003	10.6%
Contracting & Marine Services Co.	0.110	0.008	7.8%
ZAIN	0.550	0.040	7.8%
Pearl of Kuwait Real Estate Co.	0.014	0.001	7.7%
Al TAMEER Real Estate Investment Co.	0.036	0.003	7.6%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Specialities Group Holding Co.	0.130	(0.010)	(7.1%)
Al-Deera Holding Co.	0.014	(0.001)	(6.9%)
Al Rai Media Group Co.	0.104	(0.006)	(5.5%)
Metal & Recycling Industries Co.	0.090	(0.005)	(5.3%)
Al-Aman Investment Co.	0.079	(0.004)	(4.8%)

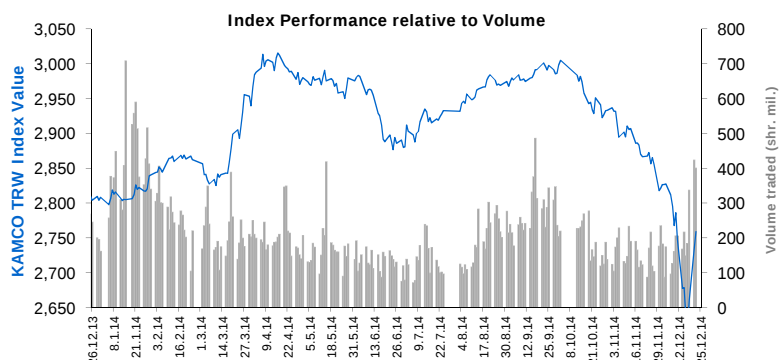
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.028	0.002	67,001,088
Al-Deera Holding Co.	0.014	(0.001)	39,828,920
Al Dar National Real Estate Co.	0.024	0.001	20,905,035
ALSAFAT Energy Holding Co.	0.023	0.001	19,585,488
National Ranges Co. (MAYADEEN)	0.028	0.001	13,892,522

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	29,831.9	▲	1.5%	(2.0%)	(4.1%)
Oil & Gas	400.4	▲	3.1%	(2.4%)	(8.9%)
Basic Materials	638.8	▼	(0.3%)	(4.2%)	(7.5%)
Industrials	2,717.7	▲	1.6%	(5.4%)	(2.0%)
Consumer Goods	1,233.0	▲	2.1%	3.4%	9.3%
Health Care	182.1	=	0.0%	(3.5%)	(14.7%)
Consumer Services	816.3	▼	(0.4%)	4.0%	(7.9%)
Telecommunications	3,338.9	▲	5.8%	1.6%	(14.7%)
Banks	14,713.0	▲	1.0%	(2.6%)	0.5%
Insurance	346.0	▲	0.1%	1.5%	1.3%
Real Estate	2,344.6	▲	0.8%	(1.7%)	(11.9%)
Financial Services	3,044.1	▲	0.8%	(3.2%)	(9.3%)
Technology	57.1	▲	4.8%	4.9%	(16.9%)

Market Breadth	▲	78	▼	34	=	82
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,758.85	26.8	1.0 %	(2.1 %)	(1.8 %)	
KSE Price Index	6,502.98	70.3	1.1 %	(3.7 %)	(13.9 %)	
KSE Weighted Index	440.07	6.4	1.5 %	(3.2 %)	(2.8 %)	
Kuwait 15 Index	1,073.27	23.3	2.2 %	(2.9 %)	0.5 %	
Market Cap (KWD Mn)	29,832	445.5	1.5 %	(2.0 %)	(4.1 %)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	400.7	424.3	(5.6%)	214.6	523.6
Value Traded (KWD Mn)	40.6	48.8	(16.9%)	24.7	46.1
No. of Trades	11,100	12927.0	(14.1%)	4,776	9,013

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	7.2%	6.2%	5.9%	7.1%	7.8%
KSE Price Index	10.3%	11.2%	10.2%	9.8%	9.7%
KSE Weighted Index	10.6%	9.1%	8.7%	10.0%	10.8%

** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
kuwait Telecommunication Co.	0.540	0.000	6,277,135
ZAIN	0.550	0.040	4,949,913
Kuwait Finance House	0.740	0.000	2,486,131
Agility	0.750	0.030	2,171,676
Kuwait Projects Co. (Holding)	0.700	0.000	1,856,111

KUWAIT 15 INDEX Data

Monday, December 22, 2014

	Kuwait 15 Index Constituents	Closing Price			Market Capitalization			Valuation Multiples				ROE		YTD-14 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Kuwait 15	Weight in KSE	P/E (X)	P/BV (X)	Yield	Beta			Turnover (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	0.900	0.030	3.45%	4,320	24.6%	14.5%	17.0	1.72	3.1%	1.48	10.1%	9.6%	550.5	532.6
=	Kuwait Finance House	0.740	0.000	0.00%	3,206	18.3%	10.7%	26.6	1.85	1.5%	1.51	7.0%	6.4%	608.9	495.7
▲	Zain	0.550	0.040	7.84%	2,377	13.6%	8.0%	10.9	1.55	8.2%	1.63	14.2%	(13.0%)	444.7	284.8
▲	Kuwait Food Co. (Americana)	2.840	0.060	2.16%	1,142	6.5%	3.8%	21.4	3.44	2.9%	0.82	16.1%	16.1%	22.2	60.9
=	Kuwait Projects Co. (Holding)	0.700	0.000	0.00%	1,032	5.9%	3.5%	23.6	1.99	2.7%	1.57	8.4%	21.9%	219.3	155.1
▲	Burgan Bank	0.495	0.010	2.06%	966	5.5%	3.2%	37.8	1.79	1.1%	1.33	4.7%	10.5%	398.4	214.7
▼	Boubyan Bank	0.435	(0.010)	(2.25%)	855	4.9%	2.9%	43.4	3.07	0.0%	1.49	7.1%	(16.9%)	102.6	51.1
=	Gulf Bank	0.295	0.000	0.00%	856	4.9%	2.9%	25.6	1.73	0.0%	0.90	6.8%	(17.3%)	215.0	74.0
▲	Agility (PWC Logistics)	0.750	0.030	4.17%	866	4.9%	2.9%	17.8	1.00	4.8%	1.92	5.6%	20.2%	414.1	328.3
=	Mabane Co.	0.930	0.000	0.00%	687	3.9%	2.3%	15.5	2.89	2.5%	1.41	18.7%	(10.6%)	108.4	115.3
=	Boubyan Petrochemicals	0.650	0.000	0.00%	331	1.9%	1.1%	11.7	1.24	6.5%	1.38	10.6%	12.0%	55.2	40.0
▼	Kuwait International Bank	0.265	(0.005)	(1.85%)	275	1.6%	0.9%	17.1	1.21	2.4%	1.47	7.1%	(7.8%)	152.6	46.2
▲	National Industries Group	0.182	0.002	1.11%	247	1.4%	0.8%	32.0	0.58	0.0%	2.00	1.8%	(18.2%)	345.3	81.0
▲	Warba Bank	0.226	0.010	4.63%	226	1.3%	0.8%	NM	2.46	0.0%	NA	NM	(31.5%)	353.9	97.8
=	The Commercial Real Estate Co.	0.091	0.000	0.00%	155	0.9%	0.5%	13.7	0.62	6.6%	1.29	4.5%	5.4%	414.9	40.8
Subtotal- Kuwait 15 Index		1,073.27	23.25	2.21%	17,540	100%	59%	19.0	1.70	3.12%		9.0%	0.5%	4,406	2,618
Remaining of the Market					12,292		41%	17.3	1.00	3.50%		5.8%		46,460	3,242

Kuwait Stock Exchange Daily Bulletin

Monday, December 22, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14	
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▲ Contracting & Marine Services Co.	MARI.KW	13.5	0.54	0.00%	0.56	0.110	0.008	25.2	0.190	0.095	(35.1%)	23,361	2,352	1.7%	4.0%
▲ IKARUS Petroleum Industries Co.	IKAR.KW	11.6	0.75	5.92%	1.00	0.160	0.010	126.0	0.200	0.116	8.6%	179,500	27,428	13.5%	6.4%
▲ Al-Safat Energy Holding Co.	SENE.KW	NM	0.34	0.00%	1.39	0.023	0.001	13.9	0.053	0.017	(53.1%)	19,585,488	443,587	198.6%	NM
= Independent Petroleum Group	IPGK.KW	10.4	0.77	6.95%	0.66	0.410	0.000	62.4	0.480	0.375	7.3%	14,500	5,945	1.4%	7.4%
= National Petroleum Services Co.	NAPS.KW	11.3	2.06	5.96%	0.38	0.570	0.000	32.8	0.620	0.510	18.6%	0	0	22.5%	18.2%
= The Energy House Co.	ENER.KW	NM	1.12	0.00%	0.76	0.089	0.000	66.8	0.112	0.078	(16.0%)	0	0	6.4%	NM
▲ Gulf Petroleum Investment	GPIK.KW	8.0	0.69	0.00%	1.13	0.083	0.005	29.7	0.114	0.066	7.6%	4,643,110	382,658	305.1%	8.5%
= Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	20.4	0.75	0.00%	0.58	0.208	0.000	43.6	0.242	0.176	(11.1%)	0	0	1.1%	3.7%
Oil & Gas		25.0	0.78	3.43%				400.4			(8.9%)	24,445,959	861,970		3.1%
= Kuwait Foundry Co.	KFDC.KW	20.9	0.87	3.17%	0.51	0.315	0.000	48.5	0.420	0.290	(17.7%)	201,900	63,718	6.9%	4.2%
= Boubyan Petrochemicals Co.*	BPCC.KW	11.7	1.24	6.50%	1.38	0.650	0.000	331.1	0.800	0.600	12.0%	70,488	45,614	10.8%	10.6%
= Al Kout for Industrial Projects Co.	ALKK.KW	8.0	1.81	7.69%	0.05	0.520	0.000	45.9	0.520	0.520	1.8%	0	0	0.0%	22.6%
▼ Qurain Petrochemical Industries Co. *	ALQK.KW	8.8	0.73	4.95%	1.16	0.194	(0.002)	213.4	0.275	0.182	(8.1%)	55,626	10,753	10.6%	8.3%
Basic Materials		10.5	1.00	5.81%				638.8			(7.5%)	328,014	120,085		9.5%
▼ Specialities Group Holding Co.	SPEC.KW	7.9	0.55	5.12%	NA	0.130	(0.010)	19.5	0.208	0.120	(34.8%)	66,250	8,765	8.7%	7.0%
= Kuwait Cement Co.	KCEM.KW	14.9	1.38	4.79%	1.13	0.365	0.000	267.7	0.455	0.340	4.9%	0	0	1.0%	9.3%
= Refrigeration Industries & Storage Co.	REFR.KW	9.9	1.48	2.83%	0.64	0.350	0.000	31.3	0.365	0.305	14.3%	0	0	2.2%	15.0%
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	15.0	0.98	4.48%	0.92	0.670	0.020	140.7	0.870	0.530	(17.6%)	58,901	38,635	9.8%	6.5%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	11.4	0.70	0.00%	0.97	0.140	(0.004)	24.0	0.162	0.136	(3.3%)	10,108	1,415	12.4%	6.1%
▼ Kuwait Portland Cement Co.	PCEM.KW	13.6	1.84	6.44%	1.15	1.320	(0.020)	120.0	1.440	1.220	0.4%	21,000	27,720	7.4%	13.5%
= Shuaiba Industrial Co.	PAPE.KW	13.4	0.95	4.66%	0.45	0.240	0.000	15.5	0.355	0.232	3.6%	0	0	34.2%	7.1%
▼ Metal & Recycling Co.	MRCK.KW	NM	0.44	0.00%	1.12	0.090	(0.005)	7.4	0.138	0.088	(32.8%)	10,100	910	16.7%	NM
= ACICO Industries Co.	ACIC.KW	10.1	0.90	3.16%	0.94	0.300	0.000	78.4	0.370	0.270	10.2%	111,000	33,325	4.1%	8.9%
= Gulf Glass Manufacturing Co.	GGMC.KW	12.5	1.37	6.14%	0.33	0.465	0.000	20.7	0.750	0.465	(22.6%)	0	0	0.6%	11.0%
= Hilal Cement Co.	HCCK.KW	63.8	0.63	5.22%	0.14	0.134	0.000	9.4	0.250	0.100	(35.9%)	0	0	0.4%	1.0%
= Kuwait Packing Materials Co.	KPAK.KW	11.8	1.38	5.61%	0.25	0.405	0.000	18.8	0.630	0.405	0.1%	0	0	0.1%	11.7%
= Kuwait Building Materials Co.	KBMM.KW	21.4	2.48	1.07%	0.10	0.445	0.000	13.5	0.455	0.150	56.9%	0	0	0.2%	11.6%
= National Industries Co.	NIBM.KW	22.2	0.89	0.00%	0.49	0.212	0.000	74.9	0.240	0.192	10.4%	0	0	2.5%	4.0%
▲ Equipment Holding Co.	EQUI.KW	52.6	0.84	0.00%	1.26	0.112	0.002	15.3	0.188	0.095	(22.2%)	599,000	65,363	213.9%	1.6%
= National Co. for Consumer Industries	NCCI.KW	46.0	0.97	0.00%	0.32	0.079	0.000	7.1	0.164	0.062	(43.6%)	4,000	304	0.5%	2.1%
= Kuwait Gypsum Manufacturing & Tdg. Co.	GYPK.KW	30.3	1.13	0.00%	0.03	0.170	0.000	5.1	0.186	0.120	(5.6%)	0	0	0.0%	3.7%
▲ Salbookh Trading Co.	SALB.KW	NM	0.90	0.00%	0.66	0.081	0.001	8.5	0.118	0.057	(23.6%)	132,997	10,331	200.8%	0.8%
▲ Agility (PWC Logistics)	AGLT.KW	17.8	1.00	4.82%	1.92	0.750	0.030	865.6	0.920	0.620	20.2%	2,907,074	2,171,676	35.9%	5.6%
= Educational Holding Group*	EDUK.KW	12.0	1.18	3.64%	0.57	0.164	0.000	40.2	0.180	0.132	6.3%	0	0	0.5%	9.8%
▼ National Cleaning Co.	CLEA.KW	19.0	0.42	0.00%	1.11	0.064	(0.001)	16.0	0.142	0.056	(51.3%)	1,827,950	118,030	24.7%	2.2%
▲ City Group Co.	TTGC.KW	7.0	1.82	8.64%	0.38	0.405	0.005	45.8	0.495	0.380	(12.0%)	2,000	810	0.6%	25.8%
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.30	0.00%	1.59	0.055	0.003	14.5	0.108	0.045	(45.0%)	846,580	45,666	52.3%	NM
= Kuwait Co. For Process Plant Const. & Cont.	KPCP.KW	8.2	0.84	3.83%	0.40	0.244	0.000	17.8	0.360	0.242	(23.9%)	11,002	2,684	9.9%	10.3%
▲ Human Soft Holding Co.	HUMN.KW	8.4	1.92	8.07%	0.11	0.405	0.020	49.5	0.550	0.218	103.6%	1,221	490	1.8%	22.8%
▼ Nafais Holding Co.	NAFA.KW	5.0	0.59	0.00%	0.18	0.085	(0.001)	35.8	0.106	0.073	(7.6%)	61,000	5,177	7.7%	11.9%
= Safwan Trading & Contracting Co.	SAFW.KW	10.2	1.72	7.96%	0.14	0.405	0.000	20.3	0.500	0.405	(4.8%)	0	0	1.2%	16.8%
▲ Gulf Franchising Co.	GFCI.KW	NM	0.68	0.00%	0.87	0.060	0.002	1.9	0.104	0.048	(35.5%)	20,000	1,200	20.9%	NM
▲ National Ranges Co.	MAYA.KW	NM	0.25	0.00%	1.55	0.028	0.001	7.8	0.066	0.014	(68.0%)	13,892,522	388,012	835.3%	NM
▲ Combined Group Contracting Co.	CGCK.KW	34.8	2.59	7.48%	0.72	0.890	0.010	99.3	1.300	0.780	(24.3%)	1,000	886	3.2%	7.4%
= Mishref General Trading & Contracting Co.	MTCC.KW	NM	0.65	0.00%	0.60	0.062	0.000	24.8	0.124	0.054	(40.4%)	170,200	10,304	23.0%	NM
= United Projects Group	UPAC.KW	10.8	1.93	9.52%	0.37	0.780	0.000	64.4	0.820	0.600	5.9%	0	0	0.6%	17.9%
▲ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	13.0	1.11	1.87%	1.25	0.255	0.007	208.8	0.285	0.234	(2.5%)	1,057,321	266,280	9.6%	8.5%
▼ Mubarrad Transport Co.	MBRD.KW	5.6	0.54	0.00%	1.29	0.062	(0.001)	10.1	0.093	0.050	(17.3%)	5,584,152	342,890	186.1%	9.8%
▼ KGL Logistics Co.	LOGK.KW	10.3	0.75	9.24%	1.25	0.098	(0.004)	59.4	0.265	0.093	(41.0%)	140,000	14,220	23.0%	7.3%
▲ Sharjah Cement Co.	SCEM.KW	10.1	0.48	4.04%	0.68	0.094	0.001	52.0	0.112	0.089	9.6%	10,342	967	25.7%	4.7%

Kuwait Stock Exchange Daily Bulletin

Monday, December 22, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Gulf Cement Co.	GCEM.KW	9.0	0.87	4.04%	0.96	0.099	(0.001)	81.3	0.142	0.087	(3.0%)	87,000	8,653	28.4%	9.6%
▲ Umm Al-Qaiwain Cement Industries Co.	QCEM.KW	22.3	0.66	7.00%	0.81	0.100	0.005	36.3	0.118	0.088	14.6%	1	0	44.7%	3.0%
= Fujairah Cement Industries Co.	FCEM.KW	NM	0.37	0.00%	0.87	0.075	0.000	26.7	0.096	0.067	(11.8%)	548,900	40,373	90.6%	0.3%
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	20.8	0.92	2.87%	1.10	0.126	0.000	61.8	0.154	0.112	14.0%	140,000	17,580	5.4%	4.4%
Industrials		14.7	0.99	4.45%				2,717.7			(2.0%)	28,321,621	3,622,663		6.7%
= Kuwait Slaughter House Co.	KSHK.KW	8.8	1.81	10.71%	0.07	0.226	0.000	7.0	0.265	0.222	6.0%	0	0	0.4%	20.6%
= National Slaughter Houses Co.	NSHK.KW	11.5	1.18	9.33%	0.05	0.150	0.000	4.3	0.172	0.126	12.3%	0	0	1.6%	10.3%
= Palms Agro Production Co.	PAPK.KW	8.8	0.63	9.98%	0.37	0.100	0.000	5.2	0.140	0.100	(12.7%)	0	0	0.7%	7.2%
▲ Livestock Transport & Trading Co.	CATT.KW	NM	0.88	0.00%	0.66	0.146	0.006	31.6	0.280	0.120	(41.6%)	20,019	2,803	11.4%	NM
▲ Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.65	0.00%	1.52	0.078	0.001	22.5	0.096	0.063	(9.3%)	923,455	71,647	170.9%	NM
▼ Kuwait United Poultry Co.	POUL.KW	7.5	1.14	5.45%	0.58	0.178	(0.002)	20.5	0.206	0.144	19.0%	3,000	534	3.2%	15.2%
▲ Kuwait Food Co. (Americana)	FOOD.KW	21.4	3.44	2.91%	0.82	2.840	0.060	1,141.7	3.260	2.380	16.1%	186,671	527,846	5.5%	16.1%
Consumer Goods		25.0	2.83	2.92%				1,233.0			9.3%	1,133,145	602,829		11.3%
= AL-Mowasat Healthcare Co.	MHCK.KW	9.8	0.92	5.43%	0.08	0.184	0.000	17.8	0.200	0.162	21.3%	0	0	0.4%	9.4%
= Advanced Technology Co.	ATCK.KW	31.8	3.57	1.61%	NA	0.930	0.000	139.5	0.940	0.840	3.8%	0	0	7.9%	11.2%
= Yiacco Medical Co.	YIAC.KW	12.7	0.70	0.00%	0.92	0.136	0.000	24.7	0.355	0.124	(59.8%)	47,300	6,275	8.9%	5.5%
Health Care		22.4	1.94	1.77%				182.1			(14.7%)	47,300	6,275		8.7%
= Kuwait National Cinema Co.	KCIN.KW	16.9	2.66	3.21%	0.22	1.500	0.000	151.6	1.500	0.850	56.5%	0	0	1.2%	15.7%
▲ Kuwait Hotels Co.	KHOT.KW	31.9	1.43	3.26%	0.13	0.150	0.010	8.7	0.160	0.096	3.3%	11,000	1,648	2.2%	4.5%
▲ Sultan Center Food Products Co.	SCFK.KW	17.2	1.30	0.00%	1.88	0.091	0.004	52.7	0.118	0.081	(8.1%)	175,400	15,705	24.7%	7.6%
= Kuwait Cable Vision Co.	KWTV.KW	NM	1.54	0.00%	0.49	0.035	0.000	1.1	0.065	0.033	(42.6%)	71,950	2,398	5.7%	NM
= EYAS for Higher & Technical Education Co.*	EYAS.KW	9.1	1.37	4.84%	0.11	0.310	0.000	35.8	0.355	0.280	58.0%	0	0	2.4%	15.1%
▼ IFA Hotels & Resorts Co.*	IFAH.KW	NM	1.69	0.00%	0.56	0.198	(0.008)	125.8	0.290	0.178	(30.5%)	6,101	1,206	8.0%	NM
▼ Oula Fuel Marketing Co.	OULA.KW	15.7	0.97	0.00%	0.45	0.138	(0.004)	52.7	0.230	0.134	(32.9%)	518,265	71,324	9.0%	6.2%
▲ Kuwait Resorts Co.	MUNK.KW	5.1	0.80	5.60%	0.62	0.084	0.003	15.7	0.112	0.072	1.1%	1,425,191	115,987	143.9%	15.6%
▲ Jazeera Airways Co.	JAZK.KW	12.7	2.43	3.53%	0.80	0.425	0.005	178.5	0.520	0.400	(11.1%)	301,113	127,973	12.6%	19.1%
= Soor Fuel Marketing Co.	SOOR.KW	15.0	1.04	0.00%	0.60	0.140	0.000	54.0	0.194	0.138	(21.8%)	58,130	8,162	6.3%	7.0%
= Future Kid Entertainment and R.E Co.	KIDK.KW	15.2	0.66	5.80%	0.09	0.114	0.000	13.3	0.128	0.090	2.5%	0	0	1.2%	4.3%
▼ Al-Nawadi Holding Co.	ALNA.KW	8.4	0.89	0.00%	0.02	0.126	(0.004)	20.8	0.150	0.106	11.8%	65,135	8,227	1.9%	10.6%
▼ Al Rai Media Group Co.	ALRA.KW	4.1	0.68	4.78%	0.96	0.104	(0.006)	24.2	0.164	0.098	(21.0%)	228,782	23,708	10.5%	16.4%
= Zima Holding Co.	ZIMAH.KW	NM	1.14	0.00%	NA	0.120	0.000	12.0	0.194	0.089	(4.8%)	0	0	0.5%	NM
= United Foodstuff Industries Group Co.	UFIG.KW	NM	1.82	0.00%	0.04	0.242	0.000	8.1	0.300	0.242	(19.3%)	0	0	0.2%	NM
= Kout Food Group	KOUT.KW	10.8	1.69	3.57%	0.16	0.840	0.000	61.5	0.930	0.700	17.6%	0	0	3.5%	15.6%
Consumer Services		16.8	1.53	2.23%				816.3			(7.9%)	2,861,067	376,338		9.1%
▲ Zain	ZAIN.KW	10.9	1.55	8.20%	1.63	0.550	0.040	2,376.8	0.700	0.455	(13.0%)	9,040,401	4,949,913	10.3%	14.2%
▲ National Mobile Telecom Co.	OORE.KW	9.3	0.87	9.42%	1.18	1.320	0.020	665.3	1.940	1.280	(17.9%)	10,079	13,203	1.1%	9.4%
▲ Hits Telecom Holding Co.	HITS.KW	NM	0.44	0.00%	0.98	0.031	0.001	27.0	0.076	0.026	(42.6%)	13,180,465	404,666	63.7%	NM
= kuwait Telecommunication Co.	VIVA.KW	7.0	6.94	0.00%	NA	0.540	0.000	269.7	0.750	0.475	(22.9%)	11,362,002	6,277,135	15.5%	99.8%
Telecommunications		10.3	1.39	7.71%				3,338.9			(14.7%)	33,592,947	11,644,917		13.5%
▲ National Bank of Kuwait	NBKK.KW	17.0	1.72	3.12%	1.48	0.900	0.030	4,319.8	1.020	0.800	9.6%	1,584,632	1,409,459	11.5%	10.1%
= Gulf Bank	GBKK.KW	25.6	1.73	0.00%	0.90	0.295	0.000	856.4	0.400	0.270	(17.3%)	701,483	207,625	7.4%	6.8%
▼ Commercial Bank of Kuwait	CBKK.KW	29.7	1.53	1.03%	0.83	0.610	(0.010)	861.3	0.840	0.600	(7.5%)	410,520	250,417	3.7%	5.2%
▼ Ahli Bank of Kuwait	ABKK.KW	18.0	1.24	3.13%	0.74	0.415	(0.005)	672.0	0.475	0.390	(2.7%)	60,000	24,900	2.1%	6.9%
▲ Ahli United Bank - Kuwait	BKME.KW	20.8	2.99	2.52%	1.03	0.650	0.010	930.6	0.790	0.590	3.1%	40,265	25,780	3.1%	14.4%
▼ Kuwait International Bank	KIBK.KW	17.1	1.21	2.38%	1.47	0.265	(0.005)	274.9	0.330	0.240	(7.8%)	1,092,698	290,469	14.7%	7.1%
▲ Borgan Bank	BURG.KW	37.8	1.79	1.12%	1.33	0.495	0.010	966.1	0.600	0.460	10.5%	2,882,488	1,405,328	20.4%	4.7%
= Kuwait Finance House	KFIN.KW	26.6	1.85	1.53%	1.51	0.740	0.000	3,205.6	0.960	0.650	6.4%	3,335,906	2,486,131	14.1%	7.0%
▼ Boubyan Bank	BOUK.KW	43.4	3.07	0.00%	1.49	0.435	(0.010)	854.8	0.580	0.375	(16.9%)	2,533,823	1,099,760	5.2%	7.1%
▲ Warba Bank	WARB.KW	NM	2.46	0.00%	NA	0.226	0.010	226.0	0.335	0.194	(31.5%)	4,700,002	1,043,411	35.4%	NM
= Ahli United Bank - Bahrain	AUBK.KW	11.3	1.58	5.17%	0.60	0.234	0.000	1,404.8	0.246	0.200	26.7%	1,262,093	295,330	5.2%	14.0%
= Ithmaar Bank	ITHMR.KW	NM	0.92	0.00%	1.28	0.047	0.000	140.9	0.071	0.035	(27.3%)	5,912,240	276,477	46.6%	NM
Banks		21.5	1.76	2.22%				14,713.0			0.5%	24,516,150	8,815,087		8.2%

Kuwait Stock Exchange Daily Bulletin

Monday, December 22, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14	
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
= Kuwait Insurance Co.	KINS.KW	14.2	0.94	6.65%	0.24	0.290	0.000	56.3	0.330	0.270	6.9%	0	0	0.6%	6.6%
= Gulf Insurance Group	GINS.KW	9.2	1.13	5.26%	0.24	0.560	0.000	104.7	0.650	0.520	7.3%	0	0	2.3%	12.3%
= Ahleiah Insurance Co.	AINS.KW	10.0	1.01	6.74%	0.21	0.475	0.000	95.0	0.510	0.450	5.6%	0	0	0.3%	10.1%
= Warba Insurance Co.	WINS.KW	10.9	0.43	5.57%	0.33	0.118	0.000	20.4	0.160	0.100	9.6%	0	0	5.6%	4.0%
= Kuwait Reinsurance Co.	KWRE.KW	21.2	0.74	5.00%	0.02	0.200	0.000	30.0	0.200	0.140	40.0%	0	0	0.3%	3.5%
= First Takaful Insurance Co.	FTIK.KW	NM	10.13	0.00%	0.19	0.093	0.000	9.3	0.146	0.093	(22.5%)	0	0	0.0%	NM
▲ Wethaq Takaful Insurance Co.	WETH.KW	12.4	0.54	0.00%	0.11	0.058	0.003	6.4	0.080	0.053	(6.5%)	302,017	16,806	131.3%	4.4%
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.4	0.94	6.70%	0.01	0.335	0.000	24.0	0.000	0.000	0.0%	0	0	0.0%	12.6%
Insurance		14.9	0.93	5.75%				346.0			1.3%	302,017	16,806		6.2%
▲ Sokouk Holding Co.	SHCK.KW	6.7	0.45	0.00%	1.75	0.061	0.004	34.5	0.132	0.050	(44.7%)	7,422,542	436,438	95.4%	6.7%
▲ Kuwait Real Estate Co.	KREK.KW	9.1	0.54	7.13%	1.37	0.070	0.002	63.5	0.108	0.058	(22.7%)	4,909,520	337,296	107.9%	6.0%
▼ United Real Estate Co.	UREK.KW	13.3	0.62	8.16%	1.48	0.098	(0.002)	116.4	0.126	0.091	(10.2%)	6,076,858	607,527	4.5%	4.6%
▲ National Real Estate Co.	NREK.KW	7.5	0.68	0.00%	1.96	0.140	0.006	125.7	0.170	0.122	(4.3%)	1,284,253	175,244	32.1%	9.2%
= Salhia Real Estate Co.	SREK.KW	11.4	1.40	5.22%	0.43	0.370	0.000	189.7	0.405	0.335	(2.5%)	0	0	1.3%	12.4%
▲ Pearl of Kuwait Real Estate Co.	PEAR.KW	NM	0.49	0.00%	0.68	0.014	0.001	1.4	0.043	0.010	(51.7%)	50,000	700	85.2%	NM
= Tamdeen Real Estate Co.	TAMK.KW	27.9	1.46	1.65%	0.86	0.460	0.000	180.2	0.465	0.198	140.8%	0	0	14.8%	5.3%
= Ajial Real Estate Entertainment Co.	AREC.KW	NM	0.34	4.07%	0.47	0.220	0.000	38.8	0.238	0.192	9.0%	0	0	5.8%	NM
▲ Al Massaleh Real Estate Co.	MREC.KW	NM	0.49	0.00%	0.68	0.071	0.002	16.7	0.096	0.064	(22.8%)	8,360	565	6.9%	NM
▲ Arab Real Estate Co.	ARAB.KW	NM	0.31	0.00%	1.55	0.042	0.001	21.2	0.067	0.034	(30.8%)	3,058,167	125,883	64.9%	NM
▲ Union Real Estate Co.	UREC.KW	5.6	0.82	4.32%	0.34	0.150	0.004	30.2	0.178	0.108	45.4%	22,993	3,220	0.8%	14.7%
▲ AL-Enma'a Real Estate Co. *	ENMA.KW	8.7	0.57	0.00%	0.87	0.077	0.004	34.7	0.097	0.066	(10.5%)	300,712	22,450	30.2%	6.6%
= Mabanee Co.	MABK.KW	15.5	2.89	2.55%	1.41	0.930	0.000	687.1	1.200	0.840	(10.6%)	55,400	51,472	14.7%	18.7%
= Injazzat Real Estate Development Co.	INJA.KW	NM	0.43	0.00%	1.25	0.068	0.000	23.5	0.097	0.059	(27.7%)	0	0	45.2%	NM
▲ Investors Holding Group Co.	INVK.KW	NM	0.97	0.00%	1.68	0.026	0.003	27.8	0.032	0.015	4.0%	436	11	226.5%	NM
▲ International Resorts Co.	IRCK.KW	NM	0.48	0.00%	1.59	0.039	0.003	5.9	0.084	0.031	(50.0%)	2,817,222	105,080	212.2%	NM
= The Commercial Real Estate Co.	TIJK.KW	13.7	0.62	6.59%	1.29	0.091	0.000	154.9	0.106	0.082	5.4%	649,384	59,707	24.4%	4.5%
= Sanam Real Estate Co.	SANK.KW	NM	0.64	0.00%	0.44	0.060	0.000	7.3	0.078	0.050	(13.0%)	172,800	9,946	110.9%	0.5%
▲ A'ayan Real Estate Co.	AYRE.KW	20.1	0.49	0.00%	1.19	0.091	0.001	36.0	0.108	0.079	0.0%	48,488	4,412	42.1%	2.4%
= Aqar Real Estate Investment Co.	AQAR.KW	10.9	0.84	5.43%	0.51	0.090	0.000	21.1	0.094	0.075	1.1%	0	0	1.0%	7.7%
= Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.98	0.00%	1.00	0.040	0.000	7.6	0.071	0.034	(41.2%)	1,500	60	29.0%	NM
▼ MAZAYA Holding Co.	MAZA.KW	9.5	0.88	0.00%	1.28	0.120	(0.002)	82.6	0.144	0.096	23.1%	3,231,000	391,702	62.5%	9.3%
▲ Al Dar National Real Estate Co.	ADNC.KW	NM	0.88	0.00%	1.14	0.024	0.001	10.1	0.058	0.017	(54.7%)	20,905,035	501,821	291.3%	NM
= AL-Themar International Holding Co.*	THMR.KW	29.1	0.73	5.56%	0.53	0.090	0.000	91.1	0.110	0.090	(18.2%)	0	0	3.7%	2.5%
▼ Tijara Real Estate & Investment Co.	TIJA.KW	13.6	0.67	0.00%	0.56	0.060	(0.002)	23.1	0.087	0.055	(15.5%)	1,387,321	84,184	80.6%	4.9%
▲ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.39	0.00%	0.41	0.036	0.003	8.5	0.065	0.029	(39.8%)	4,934,004	168,423	136.0%	NM
▲ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	6.5	0.95	4.11%	0.33	0.120	0.006	28.7	0.138	0.102	1.0%	15,306	1,837	1.3%	14.5%
= Al-Argan International Real Estate Co.	ARGK.KW	13.0	0.66	3.85%	0.39	0.176	0.000	46.6	0.220	0.140	13.0%	0	0	3.3%	5.1%
▲ Abyaar Real Estate Development Co.	ABYR.KW	NM	0.42	0.00%	1.56	0.034	0.001	37.6	0.064	0.028	(37.0%)	10,429,516	348,197	133.3%	NM
= Munshaat Real Estate Projects Co.	MUNS.KW	1.8	0.50	4.31%	1.64	0.116	0.000	37.4	0.190	0.102	(22.4%)	8,679,202	1,012,270	97.8%	28.2%
▲ First Dubai For Real Estate Development	FIRST.KW	9.3	1.10	0.00%	1.30	0.062	0.002	62.0	0.128	0.050	(49.2%)	3,979,738	247,453	23.0%	11.8%
▲ Kuwait Business Town Real Estate Co.	KBTk.KW	2.7	0.35	0.00%	0.91	0.035	0.001	18.1	0.057	0.025	(43.3%)	5,966,056	207,429	195.0%	12.6%
= Real Estate Asset Management Co.	REAM.KW	16.5	0.67	6.97%	NA	0.100	0.000	10.5	0.128	0.099	1.0%	0	0	0.1%	4.1%
▲ MENA Real Estate Co. *	MENK.KW	NM	0.56	0.00%	1.09	0.041	0.003	8.1	0.065	0.034	(25.5%)	245,259	9,691	76.8%	NM
= Al Mudon International Real Estate Co.	ALMK.KW	9.1	0.46	0.00%	0.60	0.067	0.000	6.7	0.194	0.059	(57.1%)	1,918,270	128,037	653.3%	5.0%
▼ Real Estate Trade Centers Co.	MARA.KW	NM	0.19	0.00%	NA	0.034	(0.001)	3.9	0.069	0.030	(45.1%)	86,096	2,850	36.5%	NM
▲ Kuwait Remal Real Estate Co.	REMAL.KW	26.6	0.36	0.00%	NA	0.056	0.002	17.1	0.126	0.047	(46.9%)	2,577,994	140,942	126.5%	1.3%
= Mashaer Holding Co.	MASK.KW	11.9	0.64	9.49%	1.03	0.158	0.000	28.3	0.242	0.130	(24.1%)	5,010	792	6.3%	5.3%
Real Estate		15.5	0.88	3.06%				2,344.6			(11.9%)	91,238,442	5,185,638		5.7%
= Kuwait Investment Co.	KINV.KW	10.0	0.61	0.00%	1.07	0.146	0.000	80.5	0.180	0.130	10.6%	26,000	3,796	21.4%	6.1%
▲ Commercial Facilities Co.	FACI.KW	11.9	0.91	7.06%	0.88	0.280	0.005	150.3	0.300	0.260	9.1%	2,000	560	7.7%	7.6%
▲ Int'l Financial Advisors Co.	IFIN.KW	NM	0.36	0.00%	1.46	0.040	0.002	28.4	0.106	0.033	(60.1%)	5,350,916	212,667	192.2%	NM
▲ National Investment Co.	NINV.KW	22.0	0.75	3.16%	1.48	0.156	0.002	136.7	0.188	0.138	0.6%	2,818,350	435,278	30.4%	3.4%

Kuwait Stock Exchange Daily Bulletin

Monday, December 22, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Kuwait Projects Co.(Holding)	KPRO.KW	23.6	1.99	2.67%	1.57	0.700	0.000	1,031.5	0.800	0.610	21.9%	2,672,969	1,856,111	14.9%	8.4%
▲ Coast Invest. & Development Co.	COAS.KW	NM	0.73	0.00%	1.45	0.060	0.001	37.5	0.087	0.040	(9.1%)	6,987,500	422,437	134.1%	0.1%
▲ The Securities House Co.	SECH.KW	NM	1.04	0.00%	0.79	0.083	0.005	56.4	0.108	0.065	(14.4%)	2,103,997	163,067	90.2%	NM
▼ Securities Group *	SGCK.KW	6.5	0.51	0.00%	0.79	0.116	(0.002)	29.6	0.140	0.100	8.6%	1,681	189	2.1%	7.9%
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	9.9	0.33	0.00%	0.55	0.048	0.001	38.1	0.082	0.043	(40.6%)	897,950	42,536	11.9%	3.3%
= Kuwait Financial Centre	MARKZ.KW	11.2	0.67	7.54%	1.63	0.120	0.000	63.8	0.164	0.108	(16.7%)	9,800	1,186	2.4%	5.9%
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	53.3	0.51	0.00%	0.42	0.047	0.003	12.3	0.071	0.042	(32.6%)	405	19	8.3%	1.0%
▼ Al-Aman Investment Co.	AMAN.KW	18.1	0.83	0.00%	0.72	0.079	(0.004)	15.5	0.104	0.063	0.0%	1,322,412	106,908	150.5%	4.6%
= First Investment Co.	OLAK.KW	NM	0.73	0.00%	1.15	0.104	0.000	67.7	0.124	0.081	2.0%	0	0	32.0%	0.0%
▲ Al-Mal Investment Co.	MALK.KW	NM	0.75	0.00%	1.70	0.032	0.002	16.9	0.058	0.025	(42.9%)	2,701,804	83,750	147.1%	NM
▲ Gulf Investment House	GIHK.KW	NM	0.48	0.00%	1.08	0.048	0.002	7.8	0.091	0.022	(66.3%)	1,565,086	73,957	382.2%	NM
▼ A'ayan Leasing & Investment Co.	AAYA.KW	1.9	0.78	0.00%	1.37	0.064	(0.002)	52.6	0.090	0.058	(4.5%)	5,979,620	385,823	75.6%	41.4%
▲ Bayan Investment Co.	BAYK.KW	9.5	0.65	0.00%	1.92	0.062	0.003	24.3	0.124	0.048	(36.1%)	8,454,845	518,262	195.1%	6.9%
= Osoul Investment Co.	OSUL.KW	46.5	0.72	0.00%	1.06	0.075	0.000	14.2	0.090	0.068	(1.3%)	360,000	27,003	110.3%	1.6%
▼ Kuwait Finance & Investment Co.	KFSK.KW	8.7	0.50	0.00%	0.44	0.060	(0.001)	18.4	0.099	0.057	(35.5%)	51,500	3,090	4.5%	5.8%
▼ KIPCO Asset Mgt Co .(KAMCO)	KAMC.KW	9.0	0.68	4.77%	0.53	0.095	(0.002)	25.0	0.138	0.094	(20.6%)	12,800	1,230	2.8%	7.5%
▼ National International Holding Co.	NIHK.KW	8.3	0.35	8.66%	0.26	0.056	(0.001)	11.9	0.087	0.049	(25.3%)	389,000	21,551	131.5%	4.2%
= Housing Finance Co.	ISKN.KW	NM	0.45	0.00%	0.40	0.018	0.000	5.2	0.070	0.015	(51.4%)	0	0	295.7%	NM
= Al Madar Finance & Investment Co.	MADR.KW	1.7	0.41	0.00%	0.57	0.035	0.000	7.5	0.060	0.031	(35.2%)	122,020	4,122	26.4%	24.7%
▼ Al-Deera Holding	DEER.KW	NM	0.46	0.00%	0.89	0.014	(0.001)	10.1	0.073	0.010	(79.2%)	39,828,920	568,624	297.1%	NM
▲ Al Salam Group Holding Co.	SAGH.KW	28.6	0.48	0.00%	1.01	0.059	0.003	15.2	0.148	0.047	(60.1%)	2,598,006	149,207	123.8%	1.7%
▲ Ektitab Holding Co.	EKTT.KW	NM	0.52	0.00%	1.59	0.043	0.001	13.5	0.086	0.040	(42.6%)	2,572,898	107,786	154.1%	NM
▲ Al Qurain Holding Co.	QURK.KW	4.5	0.58	0.00%	1.55	0.018	0.001	5.3	0.050	0.012	(53.2%)	3,244,287	55,854	161.2%	12.9%
▲ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.40	0.00%	1.40	0.028	0.001	11.4	0.058	0.023	(32.5%)	7,005,407	193,991	213.5%	NM
▼ NOOR Financial Investment Co.	NOOR.KW	5.7	0.79	0.00%	1.81	0.100	(0.002)	41.3	0.160	0.088	(3.3%)	595,663	60,267	54.2%	13.9%
= Tamdeen Investment Co.	TAMI.KW	18.5	0.94	2.15%	0.84	0.400	0.000	124.7	0.400	0.172	132.4%	0	0	16.3%	5.1%
= Kuwait Bahrain Int'l Exchange Co.	EXCH.KW	9.6	1.11	6.25%	0.37	0.160	0.000	7.4	0.200	0.148	(5.6%)	0	0	0.3%	11.5%
= Taiba Kuwaiti Holding Co.	DAMK.KW	7.1	0.69	0.00%	0.39	0.088	0.000	15.8	0.090	0.055	33.6%	0	0	1.7%	9.8%
= Kuwait Syrian Holding Co.	KSHC.KW	NM	0.24	0.00%	1.69	0.015	0.000	4.4	0.044	0.013	(65.5%)	0	0	186.0%	NM
= Strategia Investment Co.	STRAT.KW	5.0	0.59	0.00%	0.92	0.065	0.000	19.5	0.090	0.065	(15.6%)	0	0	0.1%	11.8%
▲ Kuwait China Investment Co.	KCIC.KW	49.6	0.48	0.00%	1.61	0.052	0.003	41.6	0.071	0.046	(20.0%)	149,460	7,453	12.6%	1.0%
= Manafae Investment Co.	MANF.KW	NM	0.66	0.00%	0.58	0.055	0.000	11.0	0.098	0.055	(17.9%)	0	0	4.1%	NM
▲ Gulf North Africa Holding Co.	GNAH.KW	19.6	0.37	0.00%	1.73	0.036	0.001	5.4	0.064	0.031	(39.0%)	3,374,560	120,323	384.9%	1.9%
▲ Amwal International Investment Co.	AMWA.KW	NM	0.39	0.00%	NA	0.036	0.001	6.4	0.066	0.028	(43.7%)	963,968	32,973	66.8%	0.2%
▼ Alimtiaz Investment Group	ALIMK.KW	NM	0.37	0.00%	NA	0.056	(0.002)	63.5	0.087	0.052	(23.3%)	4,884,046	280,357	66.9%	NM
▲ Manazel Holding Co.	MANK.KW	39.7	1.12	0.00%	2.23	0.045	0.002	32.2	0.072	0.040	(27.4%)	8,769,987	390,290	158.9%	2.8%
▲ National Industries Group	NIND.KW	32.0	0.58	0.00%	2.00	0.182	0.002	247.5	0.275	0.164	(18.2%)	4,100,979	749,820	25.4%	1.8%
▲ United Industries Co.	UICK.KW	1.9	0.43	20.47%	1.37	0.110	0.004	54.5	0.190	0.098	(12.3%)	98,952	10,450	11.6%	22.1%
▼ Boubyan Int'l Industries Holding Co. *	BIHC.KW	NM	0.58	0.00%	1.72	0.069	(0.001)	20.7	0.114	0.060	(29.6%)	954,350	66,722	80.4%	NM
▲ Arabi Holding Group Co.	AGHC.KW	22.6	1.07	0.00%	0.90	0.160	0.006	24.0	0.204	0.134	(15.0%)	60,000	9,600	4.4%	4.8%
▲ Privatization Holding Co.	KPPC.KW	43.9	0.33	0.00%	1.51	0.048	0.003	35.4	0.074	0.041	(30.4%)	2,916,922	137,275	68.3%	0.7%
▲ Credit Rating & Collection Co.	TAHS.KW	NM	0.72	0.00%	0.18	0.055	0.002	9.1	0.112	0.052	(43.9%)	8,000	436	3.9%	NM
= Jeeran Holding Co.*	JEER.KW	6.5	0.40	0.00%	0.47	0.068	0.000	10.2	0.078	0.046	(8.1%)	6,500	442	23.4%	6.2%
= Egypt Kuwait Holding Co.	EKKH.KW	9.7	0.70	3.41%	0.79	0.180	0.000	175.6	0.320	0.180	(26.5%)	0	0	1.0%	7.3%
▲ Gulf Finance House	GFHK.KW	49.0	0.58	0.00%	1.60	0.028	0.002	87.0	0.068	0.020	(44.4%)	67,001,088	1,816,450	172.0%	1.2%
= Inovest	INOV.KW	NM	0.41	0.00%	1.10	0.067	0.000	19.2	0.084	0.056	(11.8%)	2,326,950	159,176	103.8%	NM
Financial Services		33.5	0.80	2.29%				3,044.1			(9.3%)	193,291,598	9,281,035		2.4%

Kuwait Stock Exchange Daily Bulletin

Monday, December 22, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Automated Systems Co.	ASCK.KW	10.5	1.59	12.35%	0.40	0.405	0.025	16.2	0.500	0.375	13.8%	2,770	1,122	2.9%	15.1%
▲ Al Safat TEC Holding Co.	SAFH.KW	NM	0.85	0.00%	1.30	0.060	0.004	24.0	0.079	0.047	(24.1%)	362,900	21,376	46.5%	NM
▼ Future Communications Global Co.	FUTK.KW	12.3	0.77	11.72%	0.39	0.128	(0.002)	10.4	0.180	0.116	(3.4%)	31,600	3,983	9.9%	6.3%
▲ Hayat Communications Co.	HAYK.KW	NM	0.71	0.00%	0.57	0.070	0.002	6.5	0.110	0.059	(28.6%)	203,391	13,548	107.9%	NM
Technology		NM	0.94	5.64%				57.1			(16.9%)	600,661	40,030		NM
Kuwait Stock Exchange		18.2	1.32	3.28%				29,831.9			(4.1%)	400,678,921	40,573,673		7.2%

Year-to-Date 2014 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Tamdeen Real Estate Co.	0.460	140.8%
Tamdeen Investment Co.	0.400	132.4%
Human Soft Holding Co.	0.405	103.6%
EYAS for Higher & Technical Education	0.310	58.0%
Kuwait Building Materials Manufacturing Co.	0.445	56.9%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Gulf Finance House	0.028	5,439,411,577
Investors Holding Group Co.	0.026	2,423,206,831
National Ranges Co. (MAYADEEN)	0.028	2,340,302,854
Al-Deera Holding Co.	0.014	2,211,812,355
Abyaar Real Estate Development Co.	0.034	1,475,848,762

YTD Top % Losers	Close (KWD)	Percent Change
National Ranges Co.	0.028	(68.0%)
Gulf Investment House	0.048	(66.3%)
Kuwait Syrian Holding Co.	0.015	(65.5%)
Al Salam Group Holding Co.	0.059	(60.1%)
International Financial Advisers	0.040	(60.1%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
National Bank of Kuwait	0.900	532,585,439
Kuwait Finance House	0.740	495,662,653
Agility	0.750	328,313,486
ZAIN	0.550	284,816,695
Gulf Finance House	0.028	241,382,033

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E is calculated based on TTM 1H-2014 net profits and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/BV is based on shareholders' equity as of 30-June-2014 and current market cap. Valuation multiples (P/E and P/BV) for companies that have not yet disclosed their 1H-2014 financials are based on TTM 1Q-2014 net profits and shareholder's equity as of March-14. Dividend Yield for individual stocks is based on the Full Year 2013 Dividends & current market cap, and the sector's average is a weighted average based on the market cap. Beta is calculated on daily share prices returns against KAMCO TRW Index for the companies which have a minimum trading history of two years. Sectors' Beta is calculated based on five year daily returns against KAMCO TRW Index. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KWD: Kuwaiti Dinars. * Companies that vary in their fiscal years are treated separately to adjust for the recent results announcements. #YTD-14 return for individual stocks and sectors is calculated based on the change in market capitalization.

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