

Kuwait Portland Cement Co.

16-Jul-15

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	5,834,218	5,259,552	(9.8%)
Earnings Per Share (fils)	61.12	55.10	(9.8%)
Total Operating Revenue (KWD)	36,539,237	53,060,514	45.2%
Gross Profit / (Loss) (KWD)	6,664,513	4,964,671	(25.5%)
Return on Average Equity (ROAE)	13.86%	11.82%	
Return on Average Assets (ROAA)	11.69%	9.45%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	59,995,000	62,470,364	4.1%
Non-current Assets	20,427,333	19,874,324	(2.7%)
Total Assets	80,422,333	82,344,688	2.4%

Shareholders' Equity*	65,271,248	64,858,423	(0.6%)
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Liabilities:

Current Liabilities	11,731,316	13,746,009	17.2%
Non-current Liabilities	3,419,769	3,740,256	9.4%
Total Liabilities	15,151,085	17,486,265	15.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,337	P/E (x)	14.14
Value (KWD '000)	3,062	P/BV (x)	1.77
Closing Price (KWD)	1.200	Dividend Yield	5.56%
Book Value Per Share (KWD)	0.680	YTD Share Turnover	2.45%
Current Market Capitalization (KWD Million)	114.5	Beta	1.15

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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