

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	(2,821,915)	3,922,172	NM
Earnings Per Share (fils)	(13.49)	18.75	NM
Total Operating Revenue (KWD)	56,475,236	50,429,658	(10.7%)
Gross Profit / (Loss) (KWD)	(3,451,285)	4,258,794	NM
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	10.77%	
Return on Average Assets (ROAA)	NM	9.21%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	36,135,420	37,648,097	4.2%
Non-current Assets	5,936,726	5,476,953	(7.7%)
Total Assets	42,072,146	43,125,050	2.5%

Shareholders' Equity*	34,597,950	38,208,512	10.4%
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Liabilities:

Current Liabilities	5,820,696	3,529,971	(39.4%)
Non-current Liabilities	1,653,500	1,386,567	(16.1%)
Total Liabilities	7,474,196	4,916,538	(34.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,811.31	P/E (x)	7.47
Value (KWD '000)	486.36	P/BV (x)	0.79
Closing Price (KWD)	0.140	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.183	YTD Share Turnover	1.76%
Current Market Capitalization (KWD Million)	30.3	Beta	0.54

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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