

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	5,177,163	5,339,236	3.1%
Earnings Per Share (fils)	9.36	9.66	3.2%
Total Operating Revenue (KWD)	53,096,810	51,090,908	(3.8%)
Gross Profit / (Loss) (KWD)	6,405,549	5,783,269	(9.7%)
Cash Dividends Per Share (fils)	5.7	8.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	4.40%	4.58%	
Return on Average Assets (ROAA)	3.33%	3.52%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	46,562,536	44,673,686	(4.1%)
Non-current Assets	107,767,246	104,698,448	(2.8%)
Total Assets	154,329,782	149,372,134	(3.2%)
Shareholders' Equity*	116,066,563	117,328,881	1.1%
Liabilities:			
Current Liabilities	25,412,602	24,909,126	(2.0%)
Non-current Liabilities	12,850,616	7,134,127	(44.5%)
Total Liabilities	38,263,218	32,043,253	(16.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10,331.88	P/E (x)	9.11
Value (KWD '000)	884.11	P/BV (x)	0.41
Closing Price (KWD)	0.088	Dividend Yield	6.59%
Book Value Per Share (KWD)	0.212	YTD Share Turnover	1.87%
Current Market Capitalization (KWD Million)	48.7	Beta	0.45

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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