

Al-Nawadi Holding Co.

12-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	1,169,604	1,562,320	33.6%
Earnings Per Share (fils)	8.19	9.45	15.4%
Total Operating Revenue (KWD)	2,375,750	2,928,399	23.3%
Gross Profit / (Loss) (KWD)	1,028,569	1,325,449	28.9%
Return on Average Equity (ROAE)	6.96%	10.30%	
Return on Average Assets (ROAA)	4.71%	6.01%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	729,863	587,395	(19.5%)
Earnings Per Share (fils)	4.86	3.55	(27.0%)

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	3,356,426	1,932,881	(42.41%)
Non-current Assets	28,614,415	44,079,414	54.0%
Total Assets	31,970,841	46,012,295	43.9%
Shareholders' Equity*	21,598,001	23,904,651	10.7%
Liabilities:			
Current Liabilities	9,404,758	21,807,918	131.9%
Non-current Liabilities	968,082	263,726	(72.8%)
Total Liabilities	10,372,840	22,071,644	112.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,907	P/E (x)	10.04
Value (KWD '000)	349	P/BV (x)	1.02
Closing Price (KWD)	0.148	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.145	YTD Share Turnover	1.76%
Current Market Capitalization (KWD Million)	24.5	Beta	0.11

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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